

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 40,191
NET VALUATION TAXABLE 2020 7,286,827,250
MUNICODE 1328

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MARLBORO, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lrusso@marlboro-nj.gov
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo, am the Chief Financial Officer, License # N-0699, of the TOWNSHIP of MARLBORO, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature lrusso@marlboro-nj.gov
Title Chief Financial Officer
Address 1979 Township Drive
Phone Number (732) 536-0200
Fax Number (732) 972-0852

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MARLBORO as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF MARLBORO
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MARLBORO
Chief Financial Officer: Lori A. Russo
Signature: lrusso@marlboro-nj.gov
Certificate #: N-0699
Date: 2/9/2021

21-6000830

Fed I.D. #

TOWNSHIP OF MARLBORO

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>248,915.41</u>	\$ <u>1,103,961.57</u>	\$ <u>12,139.05</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lrusso@marlboro-nj.gov
Signature of Chief Financial Officer

2/9/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MARLBORO, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,286,827,250.00

rrotton@marlboro-nj.gov

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MARLBORO
MUNICIPALITY

MONMOUTH
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		30,286,008.93	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	12,072.21
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	2,047.54		
CURRENT	1,015,547.50		
SUBTOTAL		1,017,595.04	
TAX TITLE LIENS RECEIVABLE		1,081,976.62	
PROPERTY ACQUIRED FOR TAXES		802,400.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		9,502.18	
DUE FROM RECREATION UTILITY		200,000.00	
DEFERRED CHARGES:			
EMERGENCY		345,724.41	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		33,743,207.18	12,072.21

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	33,743,207.18	12,072.21
APPROPRIATION RESERVES		4,135,483.37
ENCUMBRANCES PAYABLE		2,014,712.11
ACCOUNTS PAYABLE		275,819.97
TAX OVERPAYMENTS		1,493.51
PREPAID TAXES		1,373,403.65
DUE TO GRANT FUND		486,624.20
DUE TO WATER UTILITY		30.00
DUE TO STATE:		
MARRIAGE LICENCE		25.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		7,800,469.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		172,594.89
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		122,294.03
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		400,000.00
RESERVE FOR INSURANCE		134,552.39
RESERVE FOR LIQUOR LICENSE		243,000.00
RESERVE FOR FEMA EVENTS		853,416.90
REFUNDS OF REVENUE		785.00
RESERVE FOR TRAFFIC LIGHTS		362.00
PAGE TOTAL	33,743,207.18	18,027,138.73

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	33,743,207.18	18,027,138.73
SUBTOTAL	33,743,207.18	18,027,138.73 "C"
RESERVE FOR RECEIVABLES		3,111,473.84
DEFERRED SCHOOL TAX	46,909,799.50	
DEFERRED SCHOOL TAX PAYABLE		46,909,799.50
FUND BALANCE		12,604,594.61
TOTALS	80,653,006.68	80,653,006.68

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	36,719.21	
DUE FROM/TO CURRENT FUND	486,624.20	
ENCUMBRANCES PAYABLE		245,049.85
APPROPRIATED RESERVES		278,293.56
UNAPPROPRIATED RESERVES		-
TOTALS	523,343.41	523,343.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	83,879.37	
DUE TO -		
DUE TO STATE OF NJ		50.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		68,399.99
RESERVE FOR ENCUMBRANCE		15,428.98
FUND TOTALS	83,879.37	83,879.37
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,963,900.53	
RESERVE FOR OPEN SPACE		3,963,900.46
RESERVE FOR ENCUMBRANCE		0.07
FUND TOTALS	3,963,900.53	3,963,900.53
LOSAP TRUST FUND		
CASH	-	
NET ASSETS AVAILABLE FOR PLAN BENEFITS	2,017,653.53	
RESERVE FOR NET ASSETS AVAILABLE FOR PLAN BENEFITS		2,017,653.53
FUND TOTALS	2,017,653.53	2,017,653.53

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,920,612.39	
CASH- FIRE SAFETY	34,726.98	
CASH- STORMWATER MANAGEMENT	40,581.62	
CASH- MOUNT LAUREL	7,525,267.44	
CASH- UCC	910,732.92	
CASH- UNEMPLOYMENT	82,680.86	
CASH- LAW ENFORCEMENT	14,680.52	
CASH- ESCROW	2,347,191.88	
CASH- FEDERAL LAW ENFORCEMENT	221,477.14	
OTHER TRUST FUNDS PAGE TOTAL	15,097,951.75	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	15,097,951.75	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT FUND		
RESERVE FOR ENCUMBRANCES		894,697.72
DUE TO STATE OF NJ - DCA FEES		26,185.00
VARIOUS RESERVES		14,177,069.03
TOTALS	15,097,951.75	15,097,951.75

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	15,097,951.75	15,097,951.75
OTHER TRUST FUNDS (continued)		
TOTALS	15,097,951.75	15,097,951.75

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Court Bail Refund	2,737.00			2,737.00
Bid Deposits	23,098.18		14,639.98	8,458.20
Tree Bank	290,776.94	157,595.00	37,646.48	410,725.46
Unclaimed Monies	8,470.19	3,002.85		11,473.04
Storm Recovery	740,169.59	265,500.00	115,093.51	890,576.08
Marlboro Knolls	2,575.24			2,575.24
Cancelled Water Escrows	151,360.13			151,360.13
Cancelled Township Escrows	60,031.84			60,031.84
Accumulated Absence	209,001.95	340,000.00	219,492.23	329,509.72
Performance	31,364.64			31,364.64
Road Opening	521,447.85	100.00		521,547.85
Tax Sale Premiums	528,900.00	550,500.00		1,079,400.00
Public Defender	3,954.60	995.00	1,270.00	3,679.60
Parking Adjudication	5,480.00	20.00	2,516.70	2,983.30
Police Evidence	77.90			77.90
Off Duty Police	83,492.47	1,103,694.00	1,176,708.99	10,477.48
911 Memorial	3,206.45		1,442.00	1,764.45
Reserve for Recreation Donations	5,276.16	15,000.00	15,000.00	5,276.16
Reserve for COAH Special Master	1,800.00	20,000.00	13,375.00	8,425.00
Reserve for Third Party Liens	22,035.83	31,233.78	31,233.78	22,035.83
Reserve for Joint Insurance Refunds	220,844.40	60,929.00		281,773.40
Reserve for K-9 Unit	3,474.07	2,950.00		6,424.07
Fire Safety	31,523.56	3,195.00	991.58	33,726.98
Storm Water Management	77,575.67	42,760.50	82,648.75	37,687.42
Mount Laurel	7,508,990.75	313,398.66	940,512.75	6,881,876.66
UCC	1,006,366.91	1,185,253.59	1,393,592.63	798,027.87
Unemployment	133,682.29	24,752.41	75,753.84	82,680.86
Law Enforcement	13,130.50	1,550.02	-	14,680.52
Federal Law Enforcement	259,838.59	1,501.56	79,277.79	182,062.36
Escrow	2,056,682.81	1,012,942.91	765,975.75	2,303,649.97
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 14,007,366.51	\$ 5,136,874.28	\$ 4,967,171.76	\$ 14,177,069.03

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	77,096,217.24	9,422,139.80
BOND ANTICIPATION NOTES PAYABLE		10,953,000.00
GENERAL SERIAL BONDS		36,143,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		56,314.11
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		176,787.97
RESERVE FOR DEBT SERVICE		90,726.43
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,500,399.34
UNFUNDED		6,325,024.02
ENCUMBRANCES PAYABLE		3,651,331.08
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		117,756.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		659,738.49
	77,096,217.24	77,096,217.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Investors Account #xxxxx2675	29,931,865.55
Investors Account #xxxxx5265	1,500.00
Investors Account #xxxxx7690	4,115,730.32
Trust	
Investors Account #xxxxx2691	34,726.98
Investors Account #xxxxx2707	14,680.52
Investors Account #xxxxx1310	7,525,267.44
Investors Account #xxxxx2731	4,049,667.50
Investors Account #xxxxx2782	40,581.62
Investors Account #xxxxx2814	82,680.86
Investors Account #xxxxx2822	905,358.92
Investors Account #xxxxx4109	221,477.14
Investors Account #xxxxx2766	52,683.13
Investors Account #xxxxx2758	171,586.52
Open	
Investors Account #xxxxx1329	3,963,900.53
Anim:	
Investors Account #xxxxx2659	109,752.37
Escrc	
Investors Account #xxxxx2683	2,177,032.04
Investors Account #xxxxx5977	171,314.66
Gene	
Investors Account #xxxxx2667	7,251,749.60
Wate	
Investors Account #xxxxx2857	6,915,001.48
TD Bank Account #xxxxx1517	294,853.43
Wate	
Investors Account #xxxxx2865	1,229,871.14
Recre	
Investors Account #xxxxx4042	99,794.75
Investors Account #xxxxx4125	10,000.00
Recre	
Investors Account #xxxxx4050	213,527.72
PAGE TOTAL	69,584,604.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
2018 Highway Safety Grant	19,975.51					19,975.51
2018 Bulletproof Vest Partnership	-	7,620.59				7,620.59
2019 Body Armor	-	6,543.29	6,543.29			-
2019 Bulletproof Vest Partnership	-	8,623.11				8,623.11
2019 ANJEC Open Space Stewardship Grant	500.00					500.00
2020 Clean Communities Grant	-	86,407.57	86,407.57			-
FY2020 Municipal Alliance	45,081.00	2,077.50	31,703.10		15,455.40	-
2020 DDEF	-	18,414.14	18,414.14			-
2020 Recycling Tonnage Grant	-	23,300.10	23,300.10			-
2020 Sustainable Jersey Grant	-	2,000.00	2,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	65,556.51	154,986.30	168,368.20	-	15,455.40	36,719.21

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	65,556.51	154,986.30	168,368.20	-	15,455.40	36,719.21
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	65,556.51	154,986.30	168,368.20	-	15,455.40	36,719.21

Sheet
10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	65,556.51	154,986.30	168,368.20	-	15,455.40	36,719.21
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	65,556.51	154,986.30	168,368.20	-	15,455.40	36,719.21

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Green Team	1,289.59						1,289.59
2013 Recycling Tonnage	129.77			129.77			0.00
2014 Alcohol Ed Rehab	780.06						780.06
2014 Hazardous Discharge Site Remediation	2,022.66			(17.40)			2,040.06
2015 Recycling Tonnage	6,186.20			6,186.20			(0.00)
2015 Clean Communities	206.00			206.00			-
2016 Recycling Tonnage	33,928.86			33,928.86			-
2016 Clean Communities	65.31			65.31			0.00
FY2016 Municipal Alliance Cash Match	12,964.28			12,964.28			(0.00)
2017 Clean Communities	34,801.58			34,801.58			0.00
2018 Recycling Tonnage Grant	11,673.32			(9,910.98)			21,584.30
2018 Clean Communities	70,047.37			70,047.37			-
2018 Highway Safety Grant	161.01						161.01
2018 Bulletproof Vest Partnership	-		7,620.59	7,620.59			-
2019 Recycling Tonnage Grant	119,530.65						119,530.65
2019 Clean Communities	68,475.86			68,475.86			-
2019 State Body Armor	1,798.85		6,543.29	8,342.14			-
2019 Bulletproof Vest Partnership	-		8,623.11	4,518.46			4,104.65
							-
PAGE TOTALS	364,061.37	-	22,786.99	237,358.04	-	-	149,490.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	364,061.37	-	22,786.99	237,358.04	-	-	149,490.32
2019 ANJEC Open Space Stewardship Grant	1,500.00						1,500.00
2020 Recycling Tonnage Grant	-	23,300.10					23,300.10
2020 Clean Communities	-		86,407.57	1,545.12			84,862.45
FY2020 Municipal Alliance	22,934.00		2,077.50	9,556.10		15,455.40	-
2020 DDEF	-		18,414.14	1,273.45			17,140.69
2020 Sustainable Jersey Grant	-		2,000.00				2,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	388,495.37	23,300.10	131,686.20	249,732.71	-	15,455.40	278,293.56

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	388,495.37	23,300.10	131,686.20	249,732.71	-	15,455.40	278,293.56
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	388,495.37	23,300.10	131,686.20	249,732.71	-	15,455.40	278,293.56

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	388,495.37	23,300.10	131,686.20	249,732.71	-	15,455.40	278,293.56
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	388,495.37	23,300.10	131,686.20	249,732.71	-	15,455.40	278,293.56

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	23,300.10	23,300.10				-
Body Armor Grant	-		6,543.29	6,543.29		-
Sustainable Jersey Grant	-		2,000.00	2,000.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	23,300.10	23,300.10	8,543.29	8,543.29	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	6,380,274.50
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	32,995,620.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	77,647,155.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	76,226,960.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	7,800,469.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	32,995,620.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	117,023,050.00	117,023,050.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
2020 Levy	XXXXXXXXXX	724,530.23
Interest Earned	XXXXXXXXXX	
Expenditures	724,530.23	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	724,530.23	724,530.23

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(517,942.11)
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	13,914,179.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	33,740,954.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	33,050,417.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	172,594.89	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	13,914,179.00	XXXXXXXXXX
# Must include unpaid requisitions.	47,137,190.89	47,137,190.89

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	129,495.14
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,269,531.13
County Library	XXXXXXXXXX	1,402,495.76
County Health	XXXXXXXXXX	397,409.73
County Open Space Preservation	XXXXXXXXXX	2,250,183.59
Due County for Added and Omitted Taxes	XXXXXXXXXX	122,294.03
Paid	23,449,115.35	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	122,294.03	XXXXXXXXXX
	23,571,409.38	23,571,409.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 3,175,548.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	3,175,548.00
Paid	3,175,548.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	3,175,548.00	3,175,548.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,300,000.00	5,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,493,380.22	5,457,951.50	(35,428.72)
Added by N.J.S. 40A:4-87 (List on 17a)	131,686.20	131,686.20	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,625,066.42	5,589,637.70	(35,428.72)
Receipts from Delinquent Taxes	750,000.00	1,100,176.65	350,176.65
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	28,485,442.86	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	28,485,442.86	30,342,283.80	1,856,840.94
	40,160,509.28	42,332,098.15	2,171,588.87

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	166,471,094.90
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	77,647,155.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	33,740,954.00	xxxxxxxx
County Taxes	23,319,620.21	xxxxxxxx
Due County for Added and Omitted Taxes	122,294.03	xxxxxxxx
Special District Taxes	3,175,548.00	xxxxxxxx
Municipal Open Space Tax	724,530.23	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,601,290.37
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,342,283.80	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	169,072,385.27	169,072,385.27

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2020 Sustainable Jersey Grant	2,000.00	2,000.00	-
2019 Body Armor	6,543.29	6,543.29	-
2020 Clean Communities	86,407.57	86,407.57	-
2018 BVP Grant	7,620.59	7,620.59	-
2019 BVP Grant	8,623.11	8,623.11	-
2020 Drunk Driving Enforcement Fund	18,414.14	18,414.14	-
2019/20 Municipal Alliance-Q5	2,077.50	2,077.50	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	131,686.20	131,686.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: lrusso@marlboro-nj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	131,686.20	131,686.20	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	131,686.20	131,686.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: lrusso@marlboro-nj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	131,686.20	131,686.20	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	131,686.20	131,686.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: lrusso@marlboro-nj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	131,686.20	131,686.20	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	131,686.20	131,686.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: lrusso@marlboro-nj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		40,028,823.08
2020 Budget - Added by N.J.S. 40A:4-87		131,686.20
Appropriated for 2020 (Budget Statement Item 9)		40,160,509.28
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		345,724.41
Total General Appropriations (Budget Statement Item 9)		40,506,233.69
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		40,506,233.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,412,171.38	
Paid or Charged - Reserve for Uncollected Taxes	2,601,290.37	
Reserved	4,135,483.37	
Total Expenditures		40,148,945.12
Unexpended Balances Canceled (see footnote)		357,288.57

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	350,176.65
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,856,840.94
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	357,288.57
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	474,191.74
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,557,471.33
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	500,000.00
Cancellation of Accounts Payable	XXXXXXXXXX	314,688.81
Reserve for Receivable from Regional H.S. District liquidated		517,942.11
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	46,909,799.50	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	46,909,799.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	35,428.72	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	200,000.00	XXXXXXXXXX
Prior Year State Tax Appeal Refunds	39,253.25	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,653,918.18	XXXXXXXXXX
	53,838,399.65	53,838,399.65

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	11,250,676.43
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	6,653,918.18
4. Amount Appropriated in the 2020 Budget - Cash	5,300,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	12,604,594.61	xxxxxxxxxx
	17,904,594.61	17,904,594.61

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		30,286,008.93
Investments		
[REDACTED]		
Sub Total		30,286,008.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		18,027,138.73
Cash Surplus		12,258,870.20
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	345,724.41	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		345,724.41
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		12,604,594.61

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 164,008,799.25
or			
(Abstract of Ratables)			\$
2. Amount of Levy Special District Taxes			\$ 3,175,548.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 877,066.78
5a. Subtotal 2020 Levy	\$ 168,061,414.03		
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy			\$ 168,061,414.03
6. Transferred to Tax Title Liens			\$ 87,620.28
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 87,151.35
9. Discount Allowed			\$
10. Collected in Cash: In 2019	\$ 825,166.30		
In 2020 *	\$ 165,866,479.28		
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 179,449.32		
Total To Line 14	\$ 166,871,094.90		
11. Total Credits			\$ 167,045,866.53
12. Amount Outstanding December 31, 2020			\$ 1,015,547.50
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	99.29%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 166,871,094.90
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ 400,000.00
To Current Taxes Realized in Cash (Sheet 17)			\$ 166,471,094.90

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 166,871,094.90
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 166,871,094.90
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 168,061,414.03
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.29%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 166,871,094.90
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 166,871,094.90
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 168,061,414.03
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.29%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,559.19
2. Sr. Citizens Deductions Per Tax Billings	23,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	152,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,800.68
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	3,419.87
9. Received in Cash from State	XXXXXXXXXX	176,542.47
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	12,072.21	XXXXXXXXXX
	194,322.21	194,322.21

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	23,750.00	
Line 3	152,250.00	
Line 4	6,250.00	
Sub - Total	182,250.00	
Less: Line 7	2,800.68	
To Item 10, Sheet 22	179,449.32	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	400,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		400,000.00	XXXXXXXXXX
Taxes Pending Appeals*	400,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		400,000.00	400,000.00

cdolan@marlboro-nj.gov
Signature of Tax Collector

T-8334
License #

2/9/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		2,057,759.63	XXXXXXXXXX
A. Taxes	1,066,668.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	991,091.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	10,318.16
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		45,873.74	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,093,315.21
8. Totals		2,103,633.37	2,103,633.37
9. Balance Brought Down		2,093,315.21	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,100,176.65
A. Taxes	1,100,176.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		90,885.60	XXXXXXXXXX
13. 2020 Taxes		1,015,547.50	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	2,099,571.66
A. Taxes	1,017,595.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,081,976.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,199,748.31	3,199,748.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 52.56%

17. Item No.14 multiplied by percentage shown above is 1,103,534.86 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	802,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	802,400.00
	802,400.00	802,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ 187,423.34	\$ 187,423.34	\$ 345,724.41	\$ 345,724.41
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 187,423.34	\$ 187,423.34	\$ 345,724.41	\$ 345,724.41

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	39,393,000.00	
Issued	xxxxxxxx		
Paid	3,250,000.00	xxxxxxxx	
Outstanding - December 31, 2020	36,143,000.00	xxxxxxxx	
	39,393,000.00	39,393,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,305,000.00
2021 Interest on Bonds*		\$ 1,172,882.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,172,882.50

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

GREEN TRUST LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	83,641.73	
Issued	xxxxxxxx		
Paid	27,327.62	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	56,314.11	xxxxxxxx	
	83,641.73	83,641.73	
2021 Loan Maturities			\$ 27,876.91
2021 Interest on Loans			\$ 987.59
Total 2021 Debt Service for Loan			\$ 28,864.50
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2011-04 Open Space	310,000.00	11/15/2019	310,000.00	05/14/21	1.7500%	-	5,425.00	05/14/21
2018-01 Various Capital Improvements	6,091,000.00	11/15/2019	6,091,000.00	05/14/21	1.7500%		106,592.50	05/14/21
2019-01 Various Capital Improvements	4,552,000.00	11/15/2019	4,552,000.00	05/14/21	1.7500%		79,660.00	05/14/21
Page Totals	10,953,000.00		10,953,000.00			-	191,677.50	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	10,953,000.00		10,953,000.00			-	191,677.50	
PAGE TOTALS	10,953,000.00		10,953,000.00			-	191,677.50	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	10,953,000.00		10,953,000.00			-	191,677.50	
PAGE TOTALS	10,953,000.00		10,953,000.00			-	191,677.50	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2002-21 Various	5,779.60				-		5,779.60	
2005-19 Information Sign	44,469.22				-		44,469.22	
2005-36 Various	19,507.23				-		19,507.23	
2006-19 Various	16,280.00				-		16,280.00	
2007-12 Various	4,519.83	720,847.62			1,233.50		4,474.33	719,659.62
2011-02 Various	86,536.74				(627.30)		87,164.04	
2011-04 Open Space		161,918.62			23,488.00			138,430.62
2012-08 Various	39,554.73	36,351.88			10,838.81		28,715.92	36,351.88
2012-11 Acquisition of Property	5,163,323.74				-		5,163,323.74	
2012-13 Housing Rehab	1,456,000.00				-		1,456,000.00	
2013-08 Various	200,038.16	10,278.60			61,196.08		138,842.08	10,278.60
2014-03 Various	141,686.33				(606.04)		142,292.37	
2014-22 Leach Fields Hamilton Park-add'l	135,188.72				950.00		134,238.72	
2015-02 Various	248,564.42				18,736.37		229,828.05	
2015-14 Improvements to Texas Road	15,513.35				-		15,513.35	
2016-02 Various	382,990.58				121,061.58		261,929.00	
2016-12 Open Space	7,153.17				-		7,153.17	
2017-02 Various Capital Improvements	118,439.22	652.00			3,195.51		114,560.53	1,335.18
2017-10 Improvements to Intersection of Route 520/3	23,750.00				-		23,750.00	
Page Total	8,109,295.04	930,048.72	-	-	239,466.51	-	7,893,821.35	906,055.90

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,109,295.04	930,048.72	-	-	239,466.51	-	7,893,821.35	906,055.90
2018-01 Various Capital Improvements		953,376.51			366,459.70			586,916.81
2018-03 Acquisition of Police Cars	7,124.26				7,124.26		-	
2018-04 Improvements to H&L Fields	15,547.02				-		15,547.02	
2018-07 Acquisition of Open Space	250,000.00				-		250,000.00	
2018-11 NJDOT 2018 Road Program					(20,352.75)		20,352.75	
2019-01 Various Capital Improvements		1,897,895.88			1,164,117.48			733,778.40
2019-04 Acquisition of Police Cars	11,247.30				5,997.93		5,249.37	
2019-07 NJDOT 2019 Road Program	300,000.00				300,000.00		-	
2019-11 Route 79 Sidewalk Extension	875,000.00				-		875,000.00	
2020-05 Various Capital Improvements			5,196,158.00		1,097,885.09			4,098,272.91
2020-08 Acquisition of Police Cars			220,000.00		194,571.15		25,428.85	
2020-09 Nolan Rd. Park Improvements			200,000.00		-		200,000.00	
2020-10 NJDOT 2020 Road Program (Wyncrest)			215,000.00		-		215,000.00	
2020-16 NJDOT Design Assistance Grant			492,910.05		492,910.05		-	
PAGE TOTALS	9,568,213.62	3,781,321.11	6,324,068.05	-	3,848,179.42	-	9,500,399.34	6,325,024.02

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,568,213.62	3,781,321.11	6,324,068.05	-	3,848,179.42	-	9,500,399.34	6,325,024.02
PAGE TOTALS	9,568,213.62	3,781,321.11	6,324,068.05	-	3,848,179.42	-	9,500,399.34	6,325,024.02

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,568,213.62	3,781,321.11	6,324,068.05	-	3,848,179.42	-	9,500,399.34	6,325,024.02
GRAND TOTALS	9,568,213.62	3,781,321.11	6,324,068.05	-	3,848,179.42	-	9,500,399.34	6,325,024.02

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	77,564.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	259,808.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	117,756.00	XXXXXXXXXX
	377,564.00	377,564.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-05 Various Capital Improvements	5,196,158.00	4,936,350.00	259,808.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	5,196,158.00	4,936,350.00	259,808.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	759,738.49
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	100,000.00	xxxxxxxxxx
Balance - December 31, 2020	659,738.49	xxxxxxxxxx
	759,738.49	759,738.49

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|--------------------------|
| 1. Total Tax Levy for the Year 2020 was | | \$ <u>168,061,414.03</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>166,871,094.90</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>117,642,989.82</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2019 | | \$ <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>122,294.03</u>	\$ <u>122,294.03</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>54,882,863.89</u>	\$ <u>54,882,863.89</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,252,981.35	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	292,047.73	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		668,289.41
Encumbrances Payable		1,143,148.80
Accrued Interest on Bonds and Notes		140,559.10
Due to -		
Accounts Payable		26,977.42
Customer Overpayments		27,853.13
Reserve for Water Escrow		289,766.73
Subtotal - Cash Liabilities		2,296,594.59 "C"
Reserve for Consumer Accounts and Lien Receivable		292,047.73
Fund Balance		4,956,386.76
Total	7,545,029.08	7,545,029.08

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,909,465.74	1,909,465.74	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Interest on Investments	50,000.00	41,643.53	(8,356.47)
Connection Fees	100,000.00	501,579.40	401,579.40
Other Operating Revenues	25,000.00	34,951.79	9,951.79
Service Charges	8,550,000.00	9,601,794.49	1,051,794.49
Solar Renewable Energy Credits	100,000.00	211,101.00	111,101.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	10,734,465.74	12,300,535.95	1,566,070.21
Deficit (General Budget) **			-
	10,734,465.74	12,300,535.95	1,566,070.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		10,734,465.74
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		10,734,465.74
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		10,734,465.74
Deduct Expenditures:		
Paid or Charged	9,958,494.85	
Reserved	668,289.41	
Surplus (General Budget)**		
Total Expenditures		10,626,784.26
Unexpended Balance Canceled (See Footnote)		107,681.48

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	12,300,535.95	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	1,582,459.27	
Accounts Payable Canceled in 2020	19,903.00	
Total Revenue Realized		13,902,898.22
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	9,958,494.85	
Reserved	668,289.41	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,626,784.26	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,626,784.26
Excess		3,276,113.96
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	3,276,113.96	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	1,582,459.27	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'	-	
* Excess (Revenue Realized)		1,582,459.27

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,566,070.21
Unexpended Balances of Appropriations	XXXXXXXXXX	107,681.48
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	1,582,459.27
Accounts Payable Canceled		19,903.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	3,276,113.96	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	3,276,113.96	3,276,113.96

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	3,589,738.54
Excess in Results of 2020 Operations	XXXXXXXXXX	3,276,113.96
Amount Appropriated in the 2020 Budget - Cash	1,909,465.74	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	4,956,386.76	XXXXXXXXXX
	6,865,852.50	6,865,852.50

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		7,252,981.35
Investments		
Interfund Accounts Receivable		
Subtotal		7,252,981.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,296,594.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,956,386.76
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		4,956,386.76

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>181,828.56</u>
Increased by:		
Rents Levied		\$ <u>10,248,574.85</u>
Decreased by:		
Collections	\$ <u>10,107,220.14</u>	
Overpayments applied	\$ <u>31,135.54</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>10,138,355.68</u>
Balance December 31, 2020		\$ <u><u>292,047.73</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	10,855,000.00	
Issued	XXXXXXXXXX		
Paid	985,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	9,870,000.00	XXXXXXXXXX	
	10,855,000.00	10,855,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,070,000.00
2021 Interest on Bonds		\$ 343,701.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	343,701.25	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	46,150.24	
Subtotal	\$	297,551.01	
Add: Interest to be Accrued as of 12/31/2021	\$	41,091.90	
Required Appropriation 2021	\$	338,642.91	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY NJIB LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	15,331,238.50	
Issued	XXXXXXXXXX	907,853.00	
Canceled	13,219.00		
Paid	709,930.09	XXXXXXXXXX	
Outstanding - December 31, 2020	15,515,942.41	XXXXXXXXXX	
	16,239,091.50	16,239,091.50	
2021 Loan Maturities			\$ 719,930.09
2021 Interest on Loans		\$ 151,103.76	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	151,103.76	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	62,959.90	
Subtotal	\$	88,143.86	
Add: Interest to be Accrued as of 12/31/2021	\$	60,168.23	
Required Appropriation 2021	\$	148,312.09	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Harbor Road Pump Station	-	907,853.00	12/3/2020	0.00%
	-	907,853.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2018-02 Water System Improvements	1,945,000.00	11/15/2019	1,945,000.00	5/14/2021	1.75%		34,037.50	5/14/2021
2. 2019-02 Water System Improvements	905,000.00	11/15/2019	905,000.00	5/14/2021	1.75%		15,837.50	5/14/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,850,000.00		2,850,000.00			-	49,875.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 49,875.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 31,448.96
Subtotal	\$ 18,426.04
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ 18,426.04

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest**	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2009-46 MUA - Facility Imp	23,023.00	-			-		23,023.00	
2010-17 System Improvements	10,942.76	-			-		10,942.76	
2011-03 System Improvements	150.00	-			-		150.00	
2011-12 Acquisition of Land	19,295.12	-			-		19,295.12	
2012-26 NJEIT Tennent Road	762,108.53	-			(50,078.45)		812,186.98	
2013-10 System Improvements	6,553.63	-			-		6,553.63	
2014-05 System Improvements	58,173.48	-			-		58,173.48	
2014-06 NJEIT Harbor Road	178,893.53	305,000.00	165,000.00		381,965.66	4,408.00		262,519.87
2015-03 System Improvements	204,431.52	-			127,730.00		76,701.52	
2016-03 System Improvements	210,994.76	-			(4.50)		210,999.26	
2017-03 System Improvements	273,155.00	121,051.25			191,027.80		87,881.02	115,297.43
2018-02 System Improvements	-	614,751.69			(77,983.19)			692,734.88
2019-02 System Improvements		1,511,403.60			314,388.49			1,197,015.11
2020-06 System Improvements	-	-	2,318,950.00		887,310.98			1,431,639.02
PAGE TOTALS	1,747,721.33	2,552,206.54	2,483,950.00	-	1,774,356.79	4,408.00	1,305,906.77	3,699,206.31

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,747,721.33	2,552,206.54	2,483,950.00	-	1,774,356.79	4,408.00	1,305,906.77	3,699,206.31
TOTALS	1,747,721.33	2,552,206.54	2,483,950.00	-	1,774,356.79	4,408.00	1,305,906.77	3,699,206.31

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	50,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	50,000.00	XXXXXXXXXX
	50,000.00	50,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-06 System Improvements	2,318,950.00	2,318,950.00		
	2,318,950.00	2,318,950.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	19,245.89
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	19,245.89	xxxxxxxxx
	19,245.89	19,245.89

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - RECREATION & SWIM UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	109,701.08	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deficit in Operations "COVID-19"	700,000.00	
Cash Liabilities:		
Appropriation Reserves		107,864.51
Encumbrances Payable		246,568.71
Accrued Interest on Bonds and Notes		6,509.31
Due to - Current Fund		200,000.00
Accounts Payable		1,168.00
Subtotal - Cash Liabilities		562,110.53 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		247,590.55
Total	809,701.08	809,701.08

(Do not crowd - add additional sheets)

**ANALYSIS OF RECREATION & SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF RECREATION & SWIM UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	189,691.12	189,691.12	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Program Revenue	2,296,000.00	326,922.66	(1,969,077.34)
Membership Fees		98,393.81	98,393.81
Interest on Investments		4,004.09	4,004.09
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,485,691.12	619,011.68	(1,866,679.44)
Deficit (General Budget) **			-
	2,485,691.12	619,011.68	(1,866,679.44)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,485,691.12
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,485,691.12
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,485,691.12
Deduct Expenditures:		
Paid or Charged	1,099,236.17	
Reserved	107,864.51	
Surplus (General Budget)**		
Total Expenditures		1,207,100.68
Unexpended Balance Canceled (See Footnote)		1,278,590.44

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

RECREATION & SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Recreation & Swim Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	619,011.68	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	120,623.91	
Deferred Charge "COVID-19"	700,000.00	
Total Revenue Realized		1,439,635.59
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,099,236.17	
Reserved	107,864.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,207,100.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,207,100.68
Excess		232,534.91
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	232,534.91	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Recreation & Swim Utility for 2019

2019 Appropriation Reserves Canceled in 2020	120,623.91	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		120,623.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - RECREATION & SWIM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	1,278,590.44
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	120,623.91
Deferred Charge "COVID-19"		700,000.00
Deficit in Anticipated Revenues	1,866,679.44	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	232,534.91	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,099,214.35	2,099,214.35

OPERATING SURPLUS - RECREATION & SWIM UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	204,746.76
Excess in Results of 2020 Operations	XXXXXXXXXX	232,534.91
Amount Appropriated in the 2020 Budget - Cash	189,691.12	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	247,590.55	XXXXXXXXXX
	437,281.67	437,281.67

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM RECREATION & SWIM UTILITY - TRIAL BALANCE)

Cash		109,701.08
Investments		
Interfund Accounts Receivable		
Subtotal		109,701.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		562,110.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(452,409.45)
Other Assets Pledged to Surplus:*		
Deferred Charges #	602,000.00	
Operating Deficit #		
Total Other Assets		602,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		149,590.55

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF RECREATION & SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2020		\$	<u><u> </u></u> -

SCHEDULE OF RECREATION & SWIM UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2020		\$	<u><u> </u></u> -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION & SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ 602,000.00	\$ 602,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ -	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 602,000.00	\$ 602,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
RECREATION & SWIM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
RECREATION & SWIM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	944,000.00	
Issued	XXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	869,000.00	XXXXXXXXXX	
	944,000.00	944,000.00	
2021 Bond Maturities - Capital Bonds			\$ 75,000.00
2021 Interest on Bonds		\$ 22,770.00	

INTEREST ON BONDS - RECREATION & SWIM UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 22,770.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 4,743.75
Subtotal	\$ 18,026.25
Add: Interest to be Accrued as of 12/31/2021	\$ 4,118.75
Required Appropriation 2021	\$ 22,145.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
RECREATION & SWIM UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
RECREATION & SWIM UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2005-37 Various	7,000.00	11/15/2019	7,000.00	5/14/2021	1.75%		122.50	5/14/2021
2. 2013-09 Rec & Swim Club Imp	15,000.00	11/15/2019	15,000.00	5/14/2021	1.75%		262.50	5/14/2021
3. 2014-04 Rec & Swim Club Imp	33,000.00	11/15/2019	33,000.00	5/14/2021	1.75%		577.50	5/14/2021
4. 2019-03 Rec & Swim Club Imp	105,000.00	11/15/2019	105,000.00	5/14/2021	1.75%		1,837.50	5/14/2021
5.								
6.								
7.								
8.								
9.								
TOTAL	160,000.00		160,000.00			-	2,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	160,000.00		160,000.00			-	2,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION & SWIM UTILITY BUDGET	
2021 Interest on Notes	\$ 2,800.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 1,765.56
Subtotal	\$ 1,034.44
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ 1,034.44

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS RECREATION & SWIM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,498.96	273,654.92	214,404.00	-	11,227.05	-	152,429.70	333,901.13
TOTALS	9,498.96	273,654.92	214,404.00	-	11,227.05	-	152,429.70	333,901.13

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

RECREATION & SWIM UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-07 Rec & Swim Club Imp	214,404.00	214,404.00		
	214,404.00	214,404.00	-	-

RECREATION & SWIM UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	18,308.66
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	18,308.66	xxxxxxxxx
	18,308.66	18,308.66