

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)**

POPULATION LAST CENSUS 41,502
NET VALUATION TAXABLE 2023 7,350,133,070
MUNICODE 1328

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MARLBORO , County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lrusso@marlboro-nj.gov
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Lori A. Russo** , am the Chief Financial Officer, License # **N-0699** , of the **TOWNSHIP** of **MARLBORO** , County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature lrusso@marlboro-nj.gov
Title Chief Financial Officer
Address 1979 Township Drive
Phone Number 732-536-0200
Fax Number 732-972-0852

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MARLBORO** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MARLBORO
Chief Financial Officer:	Lori A. Russo
Signature:	lrusso@marlboro-nj.gov
Certificate #:	N-0699
Date:	1/25/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MARLBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000830

Fed I.D. #

TOWNSHIP OF MARLBORO

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>40,124.72</u>	\$ <u>541,787.92</u>	\$ <u>10,308.34</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lrusso@marlboro-nj.gov
Signature of Chief Financial Officer

1/25/2024
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	37,364,070.41	6,128.38
APPROPRIATION RESERVES		2,388,759.16
ENCUMBRANCES PAYABLE		2,466,468.91
ACCOUNTS PAYABLE		268,659.62
TAX OVERPAYMENTS		15,649.27
PREPAID TAXES		1,343,983.74
DUE TO GRANT FUND		
DUE TO STATE:		
MARRIAGE LICENCE		600.00
LOCAL SCHOOL TAX PAYABLE		9,373,167.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		120,121.89
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		69,714.20
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		750,000.00
RESERVE FOR INSURANCE		208,389.89
RESERVE FOR LIQUOR LICENSE		243,000.00
RESERVE FOR FEMA EVENTS		1,213,171.97
RESERVE FOR MUNICIPAL RELIEF FUND		236,663.82
RESERVE FOR THIRD PARTY LIENS		16,820.91
PAGE TOTAL	37,364,070.41	18,721,299.26

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	27,601.32	
DUE TO -		
DUE TO STATE OF NJ		11.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,110.02
RESERVE FOR ENCUMBRANCE		8,479.50
FUND TOTALS	27,601.32	27,601.32
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	637,762.35	
INVESTMENTS	3,428,175.93	
RESERVE FOR OPEN SPACE		4,065,938.27
RESERVE FOR ENCUMBRANCE		0.01
FUND TOTALS	4,065,938.28	4,065,938.28
LOSAP TRUST FUND		
CASH	-	
NET ASSETS AVAILABLE FOR PLAN BENEFITS	2,196,242.00	
RESERVE FOR NET ASSETS AVAILABLE FOR PLAN BENEFITS		2,196,242.00
FUND TOTALS	2,196,242.00	2,196,242.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	826,283.03	
CASH- FIRE SAFETY	172,308.24	
CASH- STORMWATER MANAGEMENT	88,773.72	
CASH- MOUNT LAUREL	489,043.12	
CASH- UCC	719,652.51	
CASH- UNEMPLOYMENT	272,571.25	
CASH- LAW ENFORCEMENT	19,323.79	
CASH- ESCROW	2,583,595.02	
CASH- FEDERAL LAW ENFORCEMENT	572,006.81	
CASH- PAYROLL AGENCY	20,649.35	
INVESTMENTS	8,450,971.23	
OTHER TRUST FUNDS PAGE TOTAL	14,215,178.07	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	14,215,178.07	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR ENCUMBRANCES		1,105,420.96
DUE TO STATE OF NJ - DCA FEES		44,770.00
VARIOUS RESERVES		13,064,987.11
TOTALS	14,215,178.07	14,215,178.07

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	14,215,178.07	14,215,178.07
OTHER TRUST FUNDS (continued)		
TOTALS	14,215,178.07	14,215,178.07

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Bid Deposits	0.00	44,794.13	44,794.13	0.00
Tree Bank	435,514.96	48,839.98	34,150.00	450,204.94
Unclaimed Monies	15,118.79	1,109.91	1,756.30	14,472.40
Storm Recovery	1,410,807.96	778,390.39	72,274.81	2,116,923.54
Cancelled Water Escrows	20,000.00			20,000.00
Cancelled Township Escrows	20,000.00			20,000.00
Accumulated Absence	656,781.33	200,000.00	302,305.34	554,475.99
Performance	20,000.00	1,000.00	500.00	20,500.00
Road Opening	19,825.00	17,750.00	10,250.00	27,325.00
Tax Sale Premiums	1,331,500.00		661,600.00	669,900.00
Public Defender	2,605.10	1,800.00	3,000.00	1,405.10
Parking Adjudication	4,967.36	112.00	530.84	4,548.52
Off Duty Police	54,085.57	957,656.71	956,313.60	55,428.68
911 Memorial	2,321.93			2,321.93
Reserve for Recreation Donations	25,376.16			25,376.16
Reserve for COAH Special Master	13,425.00			13,425.00
Reserve for Third Party Liens	22,035.83			22,035.83
Reserve for Joint Insurance Refunds	280,696.31	109,664.42	149,664.42	240,696.31
Reserve for K-9 Unit	22,958.97	14,450.00	6,136.64	31,272.33
Reserve for Municipal Alliance Donation	17,245.33		1,893.00	15,352.33
Reserve for Police Explorer Donations	25,388.09	12,750.00	12,330.38	25,807.71
Fire Safety	82,649.10	90,018.00	6,218.50	166,448.60
Storm Water Management	487,534.52	15,139.20	53,900.00	448,773.72
Mount Laurel	4,139,523.36	531,098.30	2,224,004.53	2,446,617.13
UCC	1,224,208.73	3,341,272.50	1,973,070.70	2,592,410.53
Unemployment	235,446.43	102,754.61	65,629.79	272,571.25
Law Enforcement	16,236.97	3,086.82		19,323.79
Federal Law Enforcement	376,563.86	189,217.29	21,575.28	544,205.87
Escrow	2,772,453.80	626,395.72	1,176,334.42	2,222,515.10
Payroll Agency	20,771.36	24,841,560.41	24,841,682.42	20,649.35
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PAGE TOTAL	\$ 13,756,041.82	\$ 31,928,860.39	\$ 32,619,915.10	\$ 13,064,987.11

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	13,756,041.82	31,928,860.39	32,619,915.10	13,064,987.11
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PAGE TOTAL	\$ 13,756,041.82	\$ 31,928,860.39	\$ 32,619,915.10	\$ 13,064,987.11

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	17,026,375.62	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	17,026,375.62
CASH	1,455,602.05	
INVESTMENTS	5,000,000.00	
DUE FROM - NJDOT	2,822,018.38	
DUE FROM - MONMOUTH COUNTY	325,000.00	
LEASE PROCEEDS RECEIVABLE	500,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	35,699,605.12	
UNFUNDED	31,276,375.62	
DUE FROM - DEPARTMENT OF LAW AND PUBLIC SAFETY	205,838.00	
DUE FROM - NJDEP GREEN ACRES	276,299.00	
DUE FROM - DLGS	66,000.00	
PAGE TOTALS	94,653,113.79	17,026,375.62

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	94,653,113.79	17,026,375.62
BOND ANTICIPATION NOTES PAYABLE		14,250,000.00
GENERAL SERIAL BONDS		35,134,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		565,605.12
RESERVE FOR CAPITAL PROJECTS		133,885.06
RESERVE FOR DEBT SERVICE		43,071.61
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,259,455.52
UNFUNDED		7,186,359.80
ENCUMBRANCES PAYABLE		10,428,914.72
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		252,178.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		373,268.34
	94,653,113.79	94,653,113.79

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,558,546.19	16,036,672.81	2,791,950.63	15,803,268.37
Grant Fund	5,107.14	465,945.03	615.99	470,436.18
Trust - Animal Control	325.00	33,252.13	5,975.81	27,601.32
Trust - Assessment				-
Trust - Municipal Open Space		637,762.35		637,762.35
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,575,232.63	748,949.60	826,283.03
Trust - Arts and Culture				-
General Capital	-	1,860,242.27	404,640.22	1,455,602.05
				-
<u>UTILITIES:</u>				
Water Operating	322,784.34	3,015,339.87	555,859.12	2,782,265.09
Water Capital		1,064,155.22	43,919.78	1,020,235.44
Water Escrow		213,364.04		213,364.04
				-
Recreation Utility	23,003.36	277,630.01	7,191.57	293,441.80
Recreation Capital		188,698.29	240.09	188,458.20
				-
Fire Safety Trust		172,527.73	219.49	172,308.24
Stormwater Trust		88,886.82	113.10	88,773.72
Mt. Laurel Trust		495,885.89	6,842.77	489,043.12
UCC Trust	315.00	721,850.10	2,512.59	719,652.51
Unemployment Trust		280,160.10	7,588.85	272,571.25
Law Enforcement Trust		19,323.79		19,323.79
Escrow Trust	515.12	2,604,295.09	21,215.19	2,583,595.02
Federal Law Enforcement Trust		572,006.81		572,006.81
Payroll		6,205.89	6,205.89	-
Payroll Agency		186,781.78	166,132.43	20,649.35
Total	2,910,596.15	30,516,218.65	4,770,173.12	28,656,641.68

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Irusso@marlboro-nj.gov

Title: _____ Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Citizens Account #xxxxx2675	14,680,564.22
Citizens Account #xxxxx5265	1,491.63
Citizens Account #xxxxx7690	1,354,616.96
Grant	
Citizens Account #xxxxx0082	465,945.03
Trust Accounts	
Citizens Account #xxxxx2731	1,575,232.63
Citizens Account #xxxxx2691	172,527.73
Citizens Account #xxxxx2782	88,886.82
Citizens Account #xxxxx1310	495,885.89
Citizens Account #xxxxx2822	721,850.10
Citizens Account #xxxxx2814	280,160.10
Citizens Account #xxxxx2707	19,323.79
Citizens Account #xxxxx4109	572,006.81
Citizens Account #xxxxx2766	6,205.89
Citizens Account #xxxxx2758	186,781.78
Open Space Trust	
Citizens Account #xxxxx1329	637,762.35
Animal Control	
Citizens Account #xxxxx2659	33,252.13
Escrow Account	
Citizens Account #xxxxx2683	2,308,595.96
Citizens Account #xxxxx7563	103.41
Citizens Account #xxxxx5977	295,595.72
General Capital	
Citizens Account #xxxxx2667	1,860,242.27
Water Utility Operating	
Citizens Account #xxxxx2857	3,015,339.87
TD Bank Account #xxxxx1517	213,364.04
Water Utility Capital	
Citizens Account #xxxxx2865	1,064,155.22
Recreation Utility Operating	
Citizens Account #xxxxx4042	267,617.24
Citizens Account #xxxxx4125	10,012.77
Recreation Utility Capital	
Citizens Account #xxxxx4050	188,698.29
PAGE TOTAL	30,516,218.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
2019 Bulletproof Vest Partnership	4,104.65	-				4,104.65
2019 ANJEC Open Space Stewardship Grant	500.00	-				500.00
2021 Bulletproof Vest Partnership	21,694.58	-				21,694.58
FY22 Municipal Alliance (5 quarters ended 6/30/22)	4,265.17	-			4,265.17	-
2022 Highway Traffic Safety Grant	23,601.00	-				23,601.00
2022 Farmland Preservation Plan Grant	20,000.00	-				20,000.00
2022 Bulletproof Vest Partnership	-	11,649.40				11,649.40
2023 State Body Armor Fund	-	4,313.92	4,313.92			-
Public Safety Donation from Ray Catena	-	25,000.00	25,000.00			-
2023 Recycling Tonnage	-	45,890.67	45,890.67			-
2023 Clean Communities	-	107,004.74	107,004.74			-
2023 Alcohol Ed Rehab	-	2,206.51	2,206.51			-
2023 Distracted Driving	-	12,250.00	12,250.00			-
2023 National Opioid Settlement	-	53,539.58	53,539.58			-
2023 NJDEP Stormwater Management Assistance	-	15,000.00	15,000.00			-
2023 Bulletproof Vest Partnership		6,886.00				6,886.00
2023 NJBPU Clean Fleet Electric Vehicle Incentive		36,000.00				36,000.00
	-	-				-
	-					-
PAGE TOTALS	74,165.40	319,740.82	265,205.42	-	4,265.17	124,435.63

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	74,165.40	319,740.82	265,205.42	-	4,265.17	124,435.63
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
PAGE TOTALS	74,165.40	319,740.82	265,205.42	-	4,265.17	124,435.63

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	74,165.40	319,740.82	265,205.42	-	4,265.17	124,435.63
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	74,165.40	319,740.82	265,205.42	-	4,265.17	124,435.63

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Green Team	1,289.59						1,289.59
2014 Alcohol Ed Rehab	780.06						780.06
FY2016 Municipal Alliance Cash Match	646.75			223.92		422.83	(0.00)
2019 Recycling Tonnage Grant	38,450.65			38,450.65			(0.00)
2019 Clean Communities	17,001.24			5,052.39			11,948.85
2019 ANJEC Open Space Stewardship Grant	116.26						116.26
2020 Recycling Tonnage Grant	23,300.10			23,300.10			-
2020 Clean Communities	37,227.45			2,676.30			34,551.15
2020 DDEF	215.93			215.93			(0.00)
2020 Sustainable Jersey Grant	874.00						874.00
2021 Recycling Tonnage	32,898.25			32,898.25			-
2021 Clean Communities	91,932.25			91,932.25			-
2021 Bulletproof Vest Partnership	2,089.90			2,089.90			0.00
2022 Recycling Tonnage	23,822.28						23,822.28
2022 Clean Communities	95,258.58			72,623.44			22,635.14
FY22 Municipal Alliance (5 quarters ended 6/30/22)	4,041.25			(223.92)		4,265.17	-
2022 State Body Armor	30.96			24.81			6.15
2022 Highway Traffic Safety Grant	23,601.00			11,800.50			11,800.50
2022 Bulletproof Vest Partnership Grant	-		11,649.40	8,218.44			3,430.96
PAGE TOTALS	393,576.50	-	11,649.40	289,282.96	-	4,688.00	111,254.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	393,576.50	-	11,649.40	289,282.96	-	4,688.00	111,254.94
2022 National Opioid Settlement	32,635.26						32,635.26
2022 Farmland Preservation Plan	20,000.00						20,000.00
2023 Recycling Tonnage	-		45,890.67				45,890.67
2023 Clean Communities	-		107,004.74				107,004.74
2023 Alcohol Ed Rehab	-		2,206.51				2,206.51
2023 State Body Armor Fund	-	4,313.92		4,185.10			128.82
2023 Bulletproof Vest Partnership Grant	-		6,886.00				6,886.00
Public Safety Donation from Ray Catena	-	25,000.00		25,000.00			-
2023 Distracted Driving	-		12,250.00	12,250.00			-
2023 NJDEP Stormwater Management Assistance	-		15,000.00				15,000.00
2023 NJBPU Clean Fleet Electric Vehicle Incentive	-		36,000.00				36,000.00
2023 National Opioid Settlement	-		53,539.58				53,539.58
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	446,211.76	29,313.92	290,426.90	330,718.06	-	4,688.00	430,546.52

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	446,211.76	29,313.92	290,426.90	330,718.06	-	4,688.00	430,546.52
							-
							-
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							-
PAGE TOTALS	446,211.76	29,313.92	290,426.90	330,718.06	-	4,688.00	430,546.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	446,211.76	29,313.92	290,426.90	330,718.06	-	4,688.00	430,546.52
							-
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							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	446,211.76	29,313.92	290,426.90	330,718.06	-	4,688.00	430,546.52

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Local Fiscal Recovery Funds	2,074,530.75				(2,074,530.75)	-
State Body Armor	4,313.92	4,313.92		5,107.14		5,107.14
National Opioid Settlement	0.00		53,539.58	53,539.58		-
Donation from Ray Catena	25,000.00	25,000.00				-
Recycling Tonnage			45,890.67	45,890.67		-
Clean Communities			107,004.74	107,004.74		-
Alcohol Education Rehabilitation			2,206.51	2,206.51		-
Stormwater Assistance			15,000.00	15,000.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,103,844.67	29,313.92	223,641.50	228,748.64	(2,074,530.75)	5,107.14

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	9,327,629.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	32,995,620.50
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	82,934,189.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	82,888,651.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	9,373,167.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	32,995,620.50	XXXXXXXXXX
	125,257,439.00	125,257,439.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(134,647.11)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	13,914,179.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	35,718,578.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	35,463,809.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	120,121.89	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	13,914,179.00	XXXXXXXXXX
# Must include unpaid requisitions.	49,498,109.89	49,498,109.89

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	86,222.72
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	18,566,129.48
County Library	XXXXXXXXXX	1,343,121.48
County Health	XXXXXXXXXX	369,792.30
County Open Space Preservation	XXXXXXXXXX	2,630,430.38
Due County for Added and Omitted Taxes	XXXXXXXXXX	69,714.20
Paid	22,995,696.36	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	69,714.20	XXXXXXXXXX
	23,065,410.56	23,065,410.56

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	4,008,468.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	4,008,468.00
Paid	4,008,468.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	4,008,468.00	4,008,468.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,100,000.00	6,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,602,219.87	8,960,816.44	1,358,596.57
Added by N.J.S.A. 40A:4-87 (List on 17a)	290,426.90	290,426.90	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,892,646.77	9,251,243.34	1,358,596.57
Receipts from Delinquent Taxes	750,000.00	815,356.91	65,356.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	29,869,564.22	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	29,869,564.22	32,042,200.94	2,172,636.72
	44,612,210.99	48,208,801.19	3,596,590.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	175,715,117.77
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	82,934,189.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	35,718,578.00	xxxxxxxxxx
County Taxes	22,909,473.64	xxxxxxxxxx
Due County for Added and Omitted Taxes	69,714.20	xxxxxxxxxx
Special District Taxes	4,008,468.00	xxxxxxxxxx
Municipal Open Space Tax	735,102.10	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,702,608.11
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	32,042,200.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	178,417,725.88	178,417,725.88

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2022 BVP Grant	11,649.40	11,649.40	-
2023 Clean Communities	107,004.74	107,004.74	-
2023 National Opioid Settlement (3&4)	23,249.98	23,249.98	-
2023 Recycling Tonnage	45,890.67	45,890.67	-
2023 Distracted Driving Grant	12,250.00	12,250.00	-
2023 Stormwater Assistance Grant	15,000.00	15,000.00	-
2023 Alcohol Ed Rehab Fund	2,206.51	2,206.51	-
2023 NJBPU Clean Fleet EV Incentive Program	36,000.00	36,000.00	-
2023 Bulletproof Vest Partnership	6,886.00	6,886.00	-
2023 National Opioid Settlement (5-7)	30,289.60	30,289.60	-
		-	-
		-	-
		-	-
		-	-
		-	-
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PAGE TOTALS	290,426.90	290,426.90	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		44,321,784.09
2023 Budget - Added by N.J.S.A. 40A:4-87		290,426.90
Appropriated for 2023 (Budget Statement Item 9)		44,612,210.99
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		44,612,210.99
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		44,612,210.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	39,232,634.98	
Paid or Charged - Reserve for Uncollected Taxes	2,702,608.11	
Reserved	2,388,759.16	
Total Expenditures		44,324,002.25
Unexpended Balances Canceled (see footnote)		288,208.74

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,358,596.57
Delinquent Tax Collections	XXXXXXXXXX	65,356.91
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,172,636.72
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	288,208.74
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	803,195.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	2,262,757.62
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	134,647.11
Cancellation of Accounts Payable		88,059.56
Cancellation of Grants Receivable		422.83
Cancellation of Trust Balances		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	46,909,799.50	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	46,909,799.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Receivable from Regional School District		
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,173,881.23	XXXXXXXXXX
	54,083,680.73	54,083,680.73

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Lease of Municipal Property	6,056.00
Reimbursements-misc.	3,848.47
Scrap Metal/Recycling	11,877.84
Mobile Home Park Rental	25,000.00
Copies	2,506.00
Community Garden	4,680.00
Farmers Market	12,290.00
Reimbursements-escrow inspections	10,066.63
Indirect UCC Costs	357,077.40
Redevelopment Fees	250,000.00
Police Outside Duty Administrative Fee	88,964.54
Other	30,828.29
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	803,195.17

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	14,639,337.18
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	7,173,881.23
4. Amount Appropriated in the 2023 Budget - Cash	6,100,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	15,713,218.41	xxxxxxxxxx
	21,813,218.41	21,813,218.41

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		15,803,268.37
Investments		18,631,249.30
[REDACTED]		
Sub Total		34,434,517.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		18,721,299.26
Cash Surplus		15,713,218.41
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		15,713,218.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 172,220,173.87
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 4,008,468.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 546,075.83
5a. Subtotal 2023 Levy	\$ 176,774,717.70	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy		\$ 176,774,717.70
6. Transferred to Tax Title Liens		\$ 78,356.00
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 68,516.50
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 1,185,981.69	
In 2023*	\$ 174,372,496.35	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 156,639.73	
Total To Line 14	\$ 175,715,117.77	
11. Total Credits		\$ 175,861,990.27
12. Amount Outstanding December 31, 2023		\$ 912,727.43
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is 99.40%		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 175,715,117.77
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 175,715,117.77

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 175,715,117.77
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 175,715,117.77
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 176,774,717.70
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.40%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 175,715,117.77
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 175,715,117.77
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 176,774,717.70
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.40%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	14,592.76
2. Senior Citizens Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	130,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,110.27
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	148,175.35
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,128.38	XXXXXXXXXX
	164,878.38	164,878.38

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00	
Line 3	130,000.00	
Line 4	6,250.00	
Sub - Total	158,750.00	
Less: Line 7	2,110.27	
To Item 10, Sheet 22	156,639.73	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	750,000.00
Taxes Pending Appeals	750,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		750,000.00	XXXXXXXXXX
Taxes Pending Appeals*	750,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		750,000.00	750,000.00

cdolan@marlboro-nj.gov
Signature of Tax Collector

T-8334
License #

3/1/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,933,182.59	XXXXXXXXXX
A. Taxes	819,679.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,113,503.58	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	35,160.08
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		30,837.98	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,928,860.49
8. Totals		1,964,020.57	1,964,020.57
9. Balance Brought Down		1,928,860.49	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	815,356.91
A. Taxes	815,356.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		3,299.49	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		78,356.00	XXXXXXXXXX
13. 2023 Taxes		912,727.43	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,107,886.50
A. Taxes	912,727.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,195,159.07	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,923,243.41	2,923,243.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 42.27%

17. Item No.14 multiplied by percentage shown above is 891,003.62 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	802,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	802,400.00
	802,400.00	802,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
Recreation Summer Programming	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	39,243,000.00	
Issued	xxxxxxxxx		
Paid	4,109,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	35,134,000.00	xxxxxxxxx	
	39,243,000.00	39,243,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 4,185,000.00
2024 Interest on Bonds*		\$ 997,472.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 997,472.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Green Trust Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2007-12 Various Capital Improvements	4,000.00	5/31/2023	4,000.00	05/31/23	0.0000%	-	-	05/31/23
2011-04 Acquisition of Open Space	275,000.00	12/1/2021	275,000.00	5/31/2023	0.0000%	-	-	5/31/2023
2018-01 Various Capital Improvements	788,000.00	12/1/2021	808,000.00	5/31/2023	0.0000%	-	-	5/31/2023
2019-01 Various Capital Improvements	1,920,000.00	12/1/2021	1,920,000.00	5/31/2023	0.0000%	-	-	5/31/2023
2020-05 Various Capital Improvements	3,020,000.00	12/1/2021	3,870,000.00	5/31/2023	0.0000%	-	-	5/31/2023
2021-04 Various Capital Improvements	1,997,000.00	12/1/2021	3,502,000.00	5/31/2023	0.0000%	-	-	5/31/2023
2022-07 Various Capital Improvements	3,871,000.00	5/31/2023	3,871,000.00	5/31/2023	0.0000%	-	-	5/31/2023
Page Totals	11,875,000.00		14,250,000.00			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	11,875,000.00		14,250,000.00			-	-	
PAGE TOTALS	11,875,000.00		14,250,000.00			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	11,875,000.00		14,250,000.00			-	-	
PAGE TOTALS	11,875,000.00		14,250,000.00			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. 2011-11 - Police Vehicles	65,605.12	65,605.12	786.47
2. 2022-10 / 2023-09 - Police Vehicles	500,000.00	160,130.75	21,048.33
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	565,605.12	225,735.87	21,834.80

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2004-01 Hawkins Road Park	574.50				-		574.50	
2005-19 Information Sign	1,999.22				-		1,999.22	
2005-36 Various	10,817.23				-		10,817.23	
2006-19 Various	29,651.00				13,371.00		16,280.00	
2007-12 Various		717,510.45			3.00			717,507.45
2011-02 Various	41,536.74				-		41,536.74	
2011-04 Open Space		54,843.58			3,415.68			51,427.90
2012-07 Athletic Fields	5,025.25				5,025.25		-	
2012-08 Various	5,212.10				212.10		5,000.00	
2012-11 Acquisition of Property	5,162,423.74				-		5,162,423.74	
2012-13 Housing Rehab	1,456,000.00				-		1,456,000.00	
2013-08 Various		5,000.00		3,877.42	-			8,877.42
2014-03 Various	28,047.78				-		28,047.78	
2014-13 Taylor Road Storm Drains	-				-		-	
2014-22 Leach Fields Hamilton Park-add'l	172,978.15				-		172,978.15	
2015-02 Various	50,055.23				20,044.23		30,011.00	
2015-14 Improvements to Texas Road	15,513.35				15,513.35		-	
2016-02 Various	176,204.21				168,207.65		7,996.56	
2016-12 Open Space	6,255.17				-		6,255.17	
Page Total	7,162,293.67	777,354.03	-	3,877.42	225,792.26	-	6,939,920.09	777,812.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,162,293.67	777,354.03	-	3,877.42	225,792.26	-	6,939,920.09	777,812.77
2016-13 Acquisition of Open Space	250,000.00				-		250,000.00	
2017-02 Various Capital Improvements	37,001.55	652.00		99.50	10,466.36		26,535.19	751.50
2017-10 Improvements to Intersection of Route 520/3	23,750.00				-		23,750.00	
2018-01 Various Capital Improvements		498,706.36		58,818.29	160,365.46			397,159.19
2018-04 Improvements to H&L Fields	51,391.02				51,391.02		0.00	
2018-11 NJDOT 2018 Road Program	20,352.75				20,352.75		-	
2019-01 Various Capital Improvements		488,737.83		35,669.91	375,363.89			149,043.85
2019-04 Acquisition of Police Cars	(0.00)				-		(0.00)	
2019-11 Route 79 Sidewalk Extension	875,000.00				-		875,000.00	
2020-05 Various Capital Improvements		1,089,460.94		11,635.00	473,957.51			627,138.43
2020-08 Acquisition of Police Cars	0.00				(22,050.00)		22,050.00	
2021-04 Various Capital Improvements		2,115,405.72		80,452.27	1,473,060.24			722,797.75
2021-09 NJDOT 2020 Road Program (Union Hill)	-				-			
2021-10 Open Space (Open Space Trust)	17,521.88				(15,074.36)		32,596.24	
2021-11 Acquisition of Police Cars	-				-		-	
2021-18 Streambank Stabilization	41,750.00	907,250.00			-		41,750.00	907,250.00
2021-19 Body Worn Camera Grant	-						-	
							-	-
PAGE TOTALS	8,479,060.87	5,877,566.88	-	190,552.39	2,753,625.13	-	8,211,601.52	3,581,953.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,479,060.87	5,877,566.88	-	190,552.39	2,753,625.13	-	8,211,601.52	3,581,953.49
							-	
2021-22 NJDOT 2021 Road Program (Ryan Rd.)	148,750.00				148,750.00		-	
2022-02 Improvements to Recreation Facilities	476.51				-	476.51	-	
2022-07 Various Capital Improvements		4,797,449.27			3,786,239.96			1,011,209.31
2022-10 Acquisition of Police Cars		189,600.00			178,465.00		11,135.00	
2023-05 Various Capital Improvements			7,080,031.00	21,467.15	4,508,301.15			2,593,197.00
2023-06 NJDOT 2023 Road Program (Ticetown Rd.)			246,850.00		73,800.00		173,050.00	
2023-09 Acquisition of Police Cars			300,000.00		249,331.00		50,669.00	
2023-16 Improvements to Rec Facilities (DLGS)			66,000.00		-		66,000.00	
2023-17 Improvements to Topanemus Sidewalks			447,000.00		-		447,000.00	
2023-18 Route 79 Bikeways			300,000.00		-		300,000.00	
PAGE TOTALS	8,628,287.38	10,864,616.15	8,439,881.00	212,019.54	11,698,512.24	476.51	9,259,455.52	7,186,359.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,628,287.38	10,864,616.15	8,439,881.00	212,019.54	11,698,512.24	476.51	9,259,455.52	7,186,359.80
GRAND TOTALS	8,628,287.38	10,864,616.15	8,439,881.00	212,019.54	11,698,512.24	476.51	9,259,455.52	7,186,359.80

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,809.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	600,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	349,631.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	252,178.00	XXXXXXXXXX
	601,809.00	601,809.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-05 Various Capital Improvements	7,080,031.00	6,730,400.00	349,631.00	
2023-06 Improvements to Ticetown Road	246,850.00			246,850.00
2023-09 Acquisition of Police Vehicles	300,000.00	300,000.00		
2023-16 Imp to Recreation Facilities	66,000.00			66,000.00
2023-17 Imp Topanemus Sidewalks	447,000.00			447,000.00
2023-18 Route 79 Bikeways	300,000.00			300,000.00
Total	8,439,881.00	7,030,400.00	349,631.00	1,059,850.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	848,268.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	475,000.00	xxxxxxxxxx
Balance - December 31, 2023	373,268.34	xxxxxxxxxx
	848,268.34	848,268.34

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 176,774,717.70
2. Amount of Item 1 Collected in 2023 (*) \$ 175,715,117.77
3. Seventy (70) percent of Item 1 \$ 123,742,302.39

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2022 \$
2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2023 \$
4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ = \$

E.

Table with 4 columns: Unpaid, 2022, 2023, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for School Tax.

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,996,029.13	
Investments in Capital Notes	7,250,000.00	
Investments	2,084,090.93	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	195,744.75	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		680,149.07
Encumbrances Payable		1,434,007.21
Accrued Interest on Bonds and Notes		99,503.90
Due to -		
Accounts Payable		25,566.68
Customer Overpayments		58,141.72
Reserve for Water Escrow		207,496.84
Reserve for Insurance Claims		36,852.98
Subtotal - Cash Liabilities		2,541,718.40 "C"
Reserve for Consumer Accounts and Lien Receivable		195,744.75
Fund Balance		9,788,401.66
Total	12,525,864.81	12,525,864.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	7,965,796.55	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,965,796.55
CASH	1,020,235.44	
INVESTMENTS	500,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	51,809,369.34	
AUTHORIZED AND UNCOMPLETED	25,609,086.43	
PAGE TOTALS	86,904,487.76	7,965,796.55

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,306,064.72	3,306,064.72	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Interest on Investments	10,000.00	168,561.55	158,561.55
Connection Fees	100,000.00	1,013,648.11	913,648.11
Other Operating Revenues	25,000.00	48,296.67	23,296.67
Service Charges	9,000,000.00	11,698,212.69	2,698,212.69
Solar Renewable Energy Credits	150,000.00	227,776.00	77,776.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	12,591,064.72	16,462,559.74	3,871,495.02
Deficit (General Budget) **			-
	12,591,064.72	16,462,559.74	3,871,495.02

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		12,591,064.72
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		12,591,064.72
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		12,591,064.72
Deduct Expenditures:		
Paid or Charged	11,805,061.01	
Reserved	680,149.07	
Surplus (General Budget)**		
Total Expenditures		12,485,210.08
Unexpended Balance Canceled (See Footnote)		105,854.64

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	16,462,559.74	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	1,407,479.81	
Accounts Payable Canceled in 2023		
Total Revenue Realized		17,870,039.55
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	11,805,061.01	
Reserved	680,149.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	12,485,210.08	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		12,485,210.08
Excess		5,384,829.47
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	5,384,829.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,407,479.81	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,407,479.81

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	3,871,495.02
Unexpended Balances of Appropriations	XXXXXXXXXX	105,854.64
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	1,407,479.81
Accounts Payable Canceled in 2023		
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	5,384,829.47	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	5,384,829.47	5,384,829.47

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	7,709,636.91
Excess in Results of 2023 Operations	XXXXXXXXXX	5,384,829.47
Amount Appropriated in the 2023 Budget - Cash	3,306,064.72	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	9,788,401.66	XXXXXXXXXX
	13,094,466.38	13,094,466.38

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,996,029.13
Investments		9,334,090.93
Interfund Accounts Receivable		
Subtotal		12,330,120.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,541,718.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,788,401.66
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		9,788,401.66

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>324,026.04</u>
Increased by:			
Rents Levied		\$	<u>12,631,876.18</u>
Decreased by:			
Collections	\$	<u>12,723,292.36</u>	
Overpayments applied	\$	<u>36,865.11</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>12,760,157.47</u>
Balance December 31, 2023		\$	<u><u>195,744.75</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	10,330,000.00	
Issued	XXXXXXXXXX		
Paid	1,246,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	9,084,000.00	XXXXXXXXXX	
	10,330,000.00	10,330,000.00	
2024 Bond Maturities - Capital Bonds			\$ 840,000.00
2024 Interest on Bonds		\$ 263,286.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	263,286.25	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	38,848.57	
Subtotal	\$	224,437.68	
Add: Interest to be Accrued as of 12/31/2024	\$	34,471.48	
Required Appropriation 2024	\$	258,909.16	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJIB LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	13,905,805.21	
Issued	XXXXXXXXXX		
Paid	747,605.12	XXXXXXXXXX	
Outstanding - December 31, 2023	13,158,200.09	XXXXXXXXXX	
	13,905,805.21	13,905,805.21	
2024 Loan Maturities			\$ 757,605.12
2024 Interest on Loans		\$ 145,572.80	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	145,572.80	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	60,655.33	
Subtotal	\$	84,917.47	
Add: Interest to be Accrued as of 12/31/2024	\$	57,342.83	
Required Appropriation 2024	\$		142,260.30

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2019-02 Water System Improvements	692,000.00	12/1/2021	1,203,000.00	5/30/2024	0.00%	-	-	5/30/2024
2. 2020-06 Water System Improvements	1,151,000.00	12/1/2021	1,884,000.00	5/30/2024	0.00%	-	-	5/30/2024
3. 2021-05 Water System Improvements	1,157,000.00	12/1/2021	1,157,000.00	5/30/2024	0.00%	-	-	5/30/2024
4. 2022-08 Water System Improvements		5/31/2023	3,006,000.00	5/30/2024	0.00%	-	-	5/30/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		7,250,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		7,250,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2009-46 MUA - Facility Imp	20,881.92						20,881.92	
2012-26 NJEIT Tennent Road	746,829.98						746,829.98	
2014-05 System Improvements	18,632.57				(36,532.75)		55,165.32	
2014-06 System Improvements					(3,267.28)			3,267.28
2015-03 System Improvements	1,995.00						1,995.00	
2016-03 System Improvements	2,254.85						2,254.85	
2017-03 System Improvements		14,861.57			12,907.82			1,953.75
2018-02 System Improvements		454,069.22			(2,776.75)	1,061.50		455,784.47
2019-02 System Improvements		28,073.19			(67,757.24)			95,830.43
2020-06 System Improvements		270,968.57			83,773.74			187,194.83
2021-05 System Improvements		2,610,965.78			211,427.23			2,399,538.55
2022-08 System Improvements		1,504,455.67			385,343.58	958,960.09		160,152.00
2023-07 System Improvements			3,718,913.00		942,364.33			2,776,548.67
								-
								-
								-
PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98
PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98
PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98
PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98
TOTALS	790,594.32	4,883,394.00	3,718,913.00	-	1,525,482.68	960,021.59	827,127.07	6,080,269.98

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	50,000.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	50,000.00	XXXXXXXXXX
	50,000.00	50,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2023-06 System Improvements	3,718,913.00	3,718,913.00		
	3,718,913.00	3,718,913.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	194,366.68
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	194,366.68	xxxxxxxxx
	194,366.68	194,366.68

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - RECREATION & SWIM UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	293,441.80	
Investments	1,025,485.61	
Investments in Capital Notes	60,000.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		113,151.02
Encumbrances Payable		202,614.70
Accrued Interest on Bonds and Notes		3,760.42
Due to -		
Refunds Due to Participants		73.10
Prepaid Membership Fees		
Prepaid Participation Fees		170,322.00
Subtotal - Cash Liabilities		489,921.24 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		889,006.17
Total	1,378,927.41	1,378,927.41

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - RECREATION & SWIM UTILITY FUND (cont'
AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,085,034.73	661,361.10
BONDS PAYABLE		774,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		60,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,768.30
UNFUNDED		162,530.81
CONTRACTS PAYABLE		
ENCUMBRANCES		617,854.05
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		3,093,550.45
RESERVE FOR DEFERRED AMORTIZATION		646,303.88
RESERVE FOR DEBT SERVICE		9,160.36
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		25,915.00
CAPITAL FUND BALANCE		31,590.78
TOTALS	6,085,034.73	6,085,034.73

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF RECREATION & SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

CHEDULE OF RECREATION & SWIM UTILITY BUDGET - 202

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	724,279.62	724,279.62	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Program Revenue	1,740,000.00	2,005,032.61	265,032.61
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,464,279.62	2,729,312.23	265,032.61
Deficit (General Budget) **			-
	2,464,279.62	2,729,312.23	265,032.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,464,279.62
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,464,279.62
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,464,279.62
Deduct Expenditures:		
Paid or Charged	2,200,928.94	
Reserved	113,151.02	
Surplus (General Budget)**		
Total Expenditures		2,314,079.96
Unexpended Balance Canceled (See Footnote)		150,199.66

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

RECREATION & SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Recreation & Swim Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,729,312.23	
Miscellaneous Revenue Not Anticipated	45,101.84	
2022 Appropriation Reserves Canceled in 2023	95,708.61	
Total Revenue Realized		2,870,122.68
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,200,928.94	
Reserved	113,151.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,314,079.96	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,314,079.96
Excess		556,042.72
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	556,042.72	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Recreation & Swim Utility for 2022

2022 Appropriation Reserves Canceled in 2023	95,708.61	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		95,708.61

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - RECREATION & SWIM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	265,032.61
Unexpended Balances of Appropriations	XXXXXXXXXX	150,199.66
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	45,101.84
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	95,708.61
Cancelation of Accounts Payable		
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	556,042.72	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	556,042.72	556,042.72

OPERATING SURPLUS - RECREATION & SWIM UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,057,243.07
Excess in Results of 2023 Operations	XXXXXXXXXX	556,042.72
Amount Appropriated in the 2023 Budget - Cash	724,279.62	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	889,006.17	XXXXXXXXXX
	1,613,285.79	1,613,285.79

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM RECREATION & SWIM UTILITY - TRIAL BALANCE)

Cash		293,441.80
Investments		1,085,485.61
Interfund Accounts Receivable		
Subtotal		1,378,927.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		489,921.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		889,006.17
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		889,006.17

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF RECREATION & SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

SCHEDULE OF RECREATION & SWIM UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION & SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Summer Programming	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
RECREATION & SWIM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
RECREATION & SWIM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	859,000.00	
Issued	XXXXXXXXXX		
Paid	85,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	774,000.00	XXXXXXXXXX	
	859,000.00	859,000.00	
2024 Bond Maturities - Capital Bonds			\$ 115,000.00
2024 Interest on Bonds		\$ 18,420.00	

INTEREST ON BONDS - RECREATION & SWIM UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	18,420.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	3,760.42	
Subtotal	\$	14,659.58	
Add: Interest to be Accrued as of 12/31/2024	\$	3,267.71	
Required Appropriation 2024			\$ 17,927.29

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
RECREATION & SWIM UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
RECREATION & SWIM UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2013-09 Recreation & Swim Club Imp.	5,000.00	5/31/2023	5,000.00	5/30/2024	0.00%		-	5/30/2024
2. 2019-03 Recreation & Swim Club Imp.	20,000.00	5/31/2023	20,000.00	5/30/2024	0.00%		-	5/30/2024
3. 2020-07 Recreation & Swim Club Imp.	18,000.00	5/31/2023	18,000.00	5/30/2024	0.00%		-	5/30/2024
4. 2022-09 Recreation & Swim Club Imp.	17,000.00	5/31/2023	17,000.00	5/30/2024	0.00%		-	5/30/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	60,000.00		60,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	60,000.00		60,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION & SWIM UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR RECREATION & SWIM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS RECREATION & SWIM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
2005-37 Various	359.36	5,738.08					359.36	5,738.08	
2012-09 Various	4,058.55	2,837.02			1,655.57		2,402.98	2,837.02	
2013-09 Rec & Swim Club Imp		2,928.25			994.84			1,933.41	
2014-04 Rec & Swim Club Imp	136,438.70	15,530.00			146,968.70			5,000.00	
2015-08 Marlboro Country Park	5.96						5.96		
2019-03 Rec & Swim Club Imp	-	18,985.91			11.00			18,974.91	
2020-07 Rec & Swim Club Imp		197,311.00			193,717.00			3,594.00	
2022-09 Rec & Swim Club Imp		218,607.00			201,501.46			17,105.54	
2023-08 Rec & Swim Club Imp			213,303.00		105,955.15			107,347.85	
Total	70000-	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81
PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81
PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81
PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81
TOTALS	140,862.57	461,937.26	213,303.00	-	650,803.72	-	2,768.30	162,530.81

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	25,914.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	1.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	25,915.00	XXXXXXXXXX
	25,915.00	25,915.00

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

RECREATION & SWIM UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
2023-08 Rec & Swim Club Imp	213,303.00	213,303.00		-
	213,303.00	213,303.00	-	-

RECREATION & SWIM UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	31,590.78
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	31,590.78	xxxxxxxxx
	31,590.78	31,590.78