

LEGISLATIVE MINUTES

MARLBORO TOWNSHIP COUNCIL MEETING

JANUARY 4, 2004

The Marlboro Township Council held its reorganization meeting on January 4, 2004 at 1:00 P.M. at the Marlboro Municipal Complex, 1979 Township Drive, Marlboro, New Jersey.

Acting Council President Mione opened the meeting and announced that pursuant to the provisions of the Open Public Meetings Act, notice of this reorganization meeting of the Township Council of the Township of Marlboro was faxed to the Asbury Park Press, the Star Ledger and News Transcript on December 12, 2003; faxed to the Board of Education Office; posted on the Bulletin Board of the Municipal Building and filed in the office of the Municipal Clerk.

The Clerk called the Roll.

PRESENT: Councilman Burrows, Councilman Denkensohn, Councilwoman Morelli, Councilman Pernice and Acting Council President Mione.

Also present were: Mayor Robert Kleinberg, Andrew Bayer, Esq., Business Administrator Chris Marion, Municipal Clerk Alida DeGaeta, and Deputy Clerk Deborah Usalowicz.

The following Resolution # 2004-1 (Election of Council President - James Mione) was introduced by reference, offered by Councilman Denkensohn, seconded by Councilman Burrows and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-1

BE IT RESOLVED by the Township Council of the Township of Marlboro that JAMES MIONE be elected as Council President of the Marlboro Township Council commencing January 1, 2004.

The following Resolution # 2004-2 (Election of Council Vice President - Barry D. Denkensohn) was introduced by reference,

offered by Councilman Burrows, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-2

BE IT RESOLVED by the Township Council of the Township of Marlboro that BARRY D. DENKENSOHN be elected as Council Vice President of the Marlboro Township Council commencing January 1, 2004.

The following Resolution # 2004-3 (Confirmation of Director of Law - Michael H. Gluck, Esq. - Gluck, Walrath & Lanciano) was introduced by reference, offered by Councilman Pernice, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-3

RESOLUTION CONFIRMING THE APPOINTMENT OF
MICHAEL H. GLUCK, ESQ., OF GLUCK, WALRATH AND LANCIANO
AS THE DIRECTOR OF LAW

WHEREAS, the Mayor has advised the Township Council of his intention to appoint MICHAEL H. GLUCK, Esq., of Gluck, Walrath and Lanciano as the Director of Law for the Township of Marlboro subject to the advice and consent of the Township Council.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township Council of the Township of Marlboro that it hereby advises and consents to the appointment of MICHAEL H. GLUCK, Esq., as the Director of Law for the Township of Marlboro in accordance with his contractual Agreement which may be amended by the Mayor and/or Township Council from time to time.

The following Resolution # 2004-4 (Confirmation of Deputy Mayor - Director of Economic Development - Martin Karasick) was introduced by reference, offered by Councilwoman Morelli, seconded by Council President Mione and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-4

RESOLUTION CONFIRMING THE APPOINTMENT OF
AS THE DIRECTOR OF ECONOMIC DEVELOPMENT

WHEREAS, the Mayor has advised the Township Council of his intention to appoint MARTIN KARASICK as the Director of Economic Development for the Township of Marlboro subject to the advice and consent of the Township Council.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township Council of the Township of Marlboro that it hereby advises and consents to the appointment of MARTIN KARASICK as the Director of Economic Development for the Township of Marlboro.

Resolution # 2004-5 (Appointing Zoning Board of Adjustment - Castelluci, Rosen and Goldzweig) was introduced by reference, offered by Councilman Burrows and seconded by Council Vice President Denkensohn. Discussion followed, after which Councilman Pernice moved to table the resolution. Motion to table was seconded by Councilwoman Morelli. After discussion, the motion to table Res. #2004-5 was passed on a roll call vote of 3 - 2 to table, with Councilman Burrows and Council Vice President Denkensohn voting no.

The following Resolution # 2004-6 (Appointment to MTMUA - Lucretia Saraceno - 5 year term - commencing Feb. 1, 2004) was introduced by reference, offered by Council Vice President Denkensohn and seconded by Councilman Burrows. After discussion, the resolution was passed on a roll call vote of 3 - 2, in favor with Councilman Pernice and Councilwoman Morelli voting no.

RESOLUTION # 2004-6

RESOLUTION APPOINTING LUCRETIA SARACENO TO THE
MARLBORO TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FOR A TERM OF FIVE YEARS

WHEREAS, the Township Council of the Township of Marlboro desires to appoint LUCRETIA SARACENO for a term of five years, commencing February 1, 2004 to the Marlboro Township Municipal Utilities Authority; and

WHEREAS, Township Ordinance 36-2 provides that compensation for these services shall hereinafter be determined by resolution of the Marlboro Municipal Utilities Authority, in the amount not to exceed \$2,000 per year.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township Council of the Township of Marlboro that LUCRETIA SARACENO be and hereby is appointed as a member of the Marlboro Township

Municipal Utilities Authority for a term of five years commencing February 1, 2004 and ending on January 31, 2008, with compensation for said services to be set in the manner provided in Township Ordinance 36-2 et. seq.

BE IT IS FURTHER RESOLVED, that this appointment is made pursuant to the provisions of Township Ordinance 4-34D(3) & 36-2 and pursuant to the authority of NJSA 40:14B-4.

The following Resolution # 2004-7 (Appointments to WMUA - Jeffrey Hymowitz - five-year term commencing Feb. 1, 2004, Fred R. Hoffer - to fill unexpired term of Jeffrey Hymowitz expiring January 31, 2005) was introduced by reference, offered by Council Vice President Denkensohn and seconded by Councilman Burrows. Councilwoman Morelli moved to table the resolution, which was seconded by Councilman Pernice. After discussion, the motion to table was defeated on a roll call vote of 2 - 3, with Councilman Burrows, Council Vice President Denkensohn and Councilman Mione voting no. Res. #2004-7 was then passed on a roll call vote of 3 - 2 in favor, with Councilwoman Morelli and Councilman Pernice voting no.

RESOLUTION # 2004-7

RESOLUTION APPOINTING JEFFREY HYMOWITZ AND FRED R. HOFFER AND TO BE MEMBERS OF THE WESTERN MONMOUTH UTILITIES AUTHORITY

WHEREAS, Sections 36-5 through 36-13 of the "Code of the Township of Marlboro" establish the Western Monmouth Utilities Authority, which was created pursuant to N.J.S.A. 40:14B-1 et seq.; and

WHEREAS, N.J.S.A. 40:14B-5 provides that the members of joint authorities composed of two or more municipalities shall be appointed by the governing bodies of the participating municipalities; and

WHEREAS, Section 36-7 of the Township Code further provides for the appointment of two (2) such members from Marlboro Township by a majority vote of the Township Council of the Township of Marlboro.

WHEREAS, the Township Council of the Township of Marlboro has determined that it shall appoint JEFFREY HYMOWITZ and FRED R. HOFFER to serve as Marlboro Township's members of the Western Monmouth Utilities Authority in accordance with the above statutes and Code provisions.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township Council of the Township of Marlboro as follows:

1. That JEFFREY HYMOWITZ is hereby appointed to serve as a member of the Western Monmouth Utilities Authority for a term of five (5) years to commence on February 1, 2004.

2. That FRED R. HOFFER is hereby appointed to serve as a member of the Western Monmouth Utilities Authority to fill the unexpired term of Jeffrey Hymowitz expiring January 31, 2005.

3. That a certified copy of this Resolution shall be provided to each of the following:

- a. Jeffrey Hymowitz
- b. Fred R. Hoffer
- c. W.M.U.A

The following Resolution # 2004-8 (Appointment of Class III Member to Planning Board - Barry D. Denkensohn) was introduced by reference, offered by Councilman Burrows, seconded by Council President Mione and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-8

BE IT RESOLVED by the Township Council of the Township of Marlboro that BARRY D. DENKENSOHN be and is hereby appointed to the Planning Board, as a Class III member.

Motion to table Resolution # 2004-9 (Appointment of Chairman - Negotiating Committee for Acquisition of Marlboro Hospital) was introduced by reference, offered by Council President Mione, seconded by Councilman Burrows and passed on a roll call vote of 5 - 0 in favor.

The following Resolution # 2004-10 (Appointments of Council Representatives to Marlboro Education & Government Group) was introduced by reference, offered by Council Vice President Denkensohn and seconded by Councilman Pernice. Discussion followed, after which Councilman Burrows was asked to serve in lieu of Councilman Pernice. The resolution as amended was passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-10

BE IT RESOLVED by the Township Council of the Township of Marlboro that the following are hereby appointed as Council Representatives to the Marlboro Education and Government Groups and such terms to expire December 31, 2004:

PATRICIA MORELLI
T. GROVER BURROWS

Motion to table Resolution # 2004-11 (Appointment of Council Liaisons) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor. Consensus of Council was to ask for resumes from anyone who is interested in serving as Liaison.

The following Resolution # 2004-12 (Designating Christopher R. Marion as Coordinator of Compliance with ADA 2004 - and Robert DiMarco as Deputy) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-12

RESOLUTION DESIGNATING CHRISTOPHER R. MARION AS
COORDINATOR OF COMPLIANCE EFFORTS IN CONNECTION WITH THE
AMERICAN WITH DISABILITIES ACT AND ROBERT DIMARCO AS DEPUTY OR
ALTERNATE COORDINATOR FOR 2004

WHEREAS, a coordinator must be named to facilitate compliance with the American with Disabilities Act (hereinafter "ADA"); and

WHEREAS, the Township has, in the past, designated the Township Business Administrator for such purpose and wishes to continue to do so; and

WHEREAS, the Township also wishes to designate an alternate or Deputy ADA Coordinator to work in conjunction with, or in the absence of, as the Coordinator to insure the important work of compliance continues and is maintained.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Marlboro that:

1. Christopher R. Marion be and is hereby designated as Coordinator of compliance efforts in connection with the ADA; and

2. Robert DiMarco is designated as Deputy/Alternate Coordinator of compliance efforts in connection with the ADA.

The following Resolution # 2004-13 (Order of Business of Council Meetings) was introduced by reference, offered by Councilman Pernice, seconded by Council Vice President Denkensohn and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-13

BE IT RESOLVED by the Township Council of the Township of Marlboro that the following rules of order shall govern the meetings of the Council for 2004:

Rule 1. The Workshop and Regular Meetings of the Council shall be held on the second and fourth Thursday of each month (unless otherwise posted) at the Marlboro Municipal Complex.

Rule 2. The Order of Business at Meetings of the Council shall be as follows:

1. Salute to the Flag
2. Announcement of Meeting (Sunshine Law)
3. Roll Call
4. Council Speaks Out
5. Administrative Report
6. Public Information Report
7. Citizen's Voice
8. Correction and/or Approval of Minutes
9. Public Hearings
10. Unfinished Business
11. New Business
12. Reading of Petitions
13. Adjournment of Meeting

Rule 3. Citizen's Voice will be limited to 30 minutes at Workshop Meetings and 15 minutes at Special Meetings.

The following Resolution #2004-14 (Meeting Dates - 2004) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Council President Mione and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-14

BE IT RESOLVED by the Township Council of the Township of Marlboro that the following dates are to be mailed to the Asbury Park Press and the Star Ledger as scheduled meetings to be held by the Township Council during the year 2004. Any "Special" or "Closed" meeting notices will be mailed at the time of a meeting. All meetings shall be held at 8:00 PM at the Marlboro Municipal Complex, 1979 Township Drive, Marlboro, New Jersey.

BE IT FURTHER RESOLVED that action may be taken at any workshop meeting without any further notice.

WORKSHOP: January 15, 2004	REGULAR: January 29, 2004
February 12, 2004	February 26, 2004
March 11, 2004	March 25, 2004
April 15, 2004	April 29, 2004
May 13, 2004	May 27, 2004
June 10, 2004	June 24, 2004
July 15, 2004 (Workshop & Regular)	August 12, 2004 (Workshop & Regular)
September 9, 2004	September 23, 2004
October 14, 2004	October 28, 2004
November 4, 2004 (Workshop & Regular)	
December 2, 2004	December 9, 2004

The following Resolution # 2004-15 (Authorization to Bid: 2004 Municipal Purchasing) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Councilman Burrows and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-15

BE IT RESOLVED by the Township Council of the Township of Marlboro that the Business Administrator be and is hereby authorized and directed to advertise for open, competitive bids for the following work, labor and/or materials as required by law:

ALL MUNICIPAL PURCHASING
SEE SCHEDULE "A" ATTACHED

SCHEDULE "A"

- 1) ADA RENOVATIONS / REPAIRS
- 2) ANIMAL CONTROL
- 3) BUILDING RENOVATIONS/REPAIRS
- 4) BUILDING VIDEO SECURITY SYSTEM
- 5) BUSING SERVICES
- 6) CELL TOWER, CONSTRUCTION
- 7) CELL TOWER, COLOCATION
- 8) CHEMICALS
- 9) COMPUTER/EQUIPMENT
- 10) COMPUTERS
- 11) COPIERS
- 12) CUSTODIAL SERVICES
- 13) DETENTION BASIN MAINTENANCE
- 14) DEFIBRILATORS
- 15) DISCOUNT ON AUTO PARTS
- 16) ELECTRIC SERVICE
- 17) EQUIPMENT, CABLE STUDIO
- 18) EQUIPMENT, DPW
- 19) EQUIPMENT, POLICE
- 20) EQUIPMENT, RECREATION
- 21) EQUIPMENT, SWIM
- 22) GARBAGE COLLECTION/COMMUNITY CLEAN-UP/TOWNSHIP FACILITIES
- 23) GASOLINE, MOTOR OIL, FUEL OIL
- 24) GYPSY MOTH SPRAYING
- 25) HEAVY EQUIPMENT RENTAL
- 26) HVAC SERVICE
- 27) IRRIGATION WELLS
- 28) JANITORIAL SERVICES AND SUPPLIES
- 29) LAWN SERVICE
- 30) LEAF/BRUSH DISPOSAL
- 31) MAINTENANCE AND CLEANING
- 32) MASON CONTRACT
- 33) MICROSURFACING
- 34) MILLING
- 35) PAVING
- 36) POLE BARNs
- 37) PRINTING
- 38) RADIO PARTS, REPAIR & EQUIPMENT
- 39) RECREATION EQUIPMENT & SUPPLIES
- 40) RECYCLING
- 41) RENTAL EQUIPMENT & OPERATOR SERVICE, DPW
- 42) ROAD MATERIALS
- 43) ROAD SALT & DEICING MIXTURE

- 44) ROOF REPLACEMENT/REPAIR
- 45) SPORTS FLOORING
- 46) SNOW REMOVAL
- 47) SWIM POOL MAINTENANCE
- 48) SWIM POOL SNACK BAR
- 49) TIRES
- 50) T-SHIRTS
- 51) UNIFORMS
- 52) UNIFORMS UNDER UNION CONTRACT
- 53) UNIFORM CLEANING
- 54) UNSERVICEABLE VEHICLES
- 55) VEHICLES, DPW
- 56) VEHICLES, POLICE
- 57) VEHICLES, PUBLIC SAFETY/SPECIALTY AMBULANCE
- 58) VIDEO CAMERAS / POLICE CARS

The following Resolution # 2004-16 (Official Newspapers) was introduced by reference, offered by Council President Mione, seconded by Council Vice President Denkensohn and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-16

BE IT RESOLVED by the Township Council of the Township of Marlboro that the following newspapers are hereby designated as the official newspapers of the Township of Marlboro for the year 2004:

ASBURY PARK PRESS
NEWARK STAR LEDGER

The following Resolution # 2004-17 (Duplicate Bills) was introduced by reference, offered by Councilman Pernice, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION #2004-17

BE IT RESOLVED by the Township Council of the Township of Marlboro that the cost charged by the Tax Collector for Duplicate Bills for 2004 be as follows:

Duplicate Bills	-	\$ 5.00
Duplicate Bills (second copy)	-	25.00

The following Resolution # 2004-18 (Appointing Tax Search Officer - Shirley Giaquinto) was introduced by reference, offered by Council President Mione, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-18

BE IT RESOLVED by the Township Council of the Township of Marlboro that SHIRLEY GIAQUINTO be and she is hereby appointed Tax Search Officer for the Township of Marlboro, until a successor is duly qualified and appointed.

The following Resolution # 2004-19 (Rate of Interest - Delinquent Taxes) was introduced by reference, offered by Councilman Burrows, seconded by Councilman Pernice and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-19

WHEREAS, N.J.S.A. 54: 5-67 as amended by Chapter 435 P.L. 1978, permits the governing body of each municipality to fix the rate of interest to be charged for non-payment of taxes or assessments; and

WHEREAS, N.J.S.A. 54: 5-67 as amended by Chapter 75, P.L. 1991, permits the fixing of said rate at 8% per annum on the first \$1,500 of the delinquency and 18% per annum of any amount in excess of \$1,500.00 and allows an additional penalty of a flat 6% to be collected against a delinquency in excess of \$10,000.00 on properties that fail to pay the delinquency prior to the end of the calendar year;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Marlboro, County of Monmouth, State of New Jersey as follows:

That the Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of taxes or other municipal charges becoming delinquent after due date and 18% per annum on any amount of taxes or other municipal charges in excess of \$1,500.00 becoming delinquent after due date, and if a delinquency (including interest) is in excess of \$10,000.00 and remains in arrears after December 31, an additional flat penalty of 6% shall be charged against the delinquency.

BE IT FURTHER RESOLVED that this resolution be effective January 1, 2004.

The following Resolution # 2004-20 (Authorizing Tax Assessor - Various Duties & Requirements) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Councilman Pernice and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-20

WHEREAS, statutory provision is made for review and correction of errors prior to certification of an assessment list, and

WHEREAS, provision is also allowed for the discovery and correction of errors during the establishment of the tax rate, and

WHEREAS, changes in property ownership at times necessitates adjustments in the Veterans and/or Senior Citizen deductions allowed on the assessment list, and

WHEREAS, responsibility for maintenance and correction of the assessment list rests with the local Assessor subject to laws and regulations:

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Marlboro, that the Assessor fulfilling the duties and requirements of his office, be authorized to file with the Monmouth County Board of Taxation such appeals as may be necessary to maintain accuracy and equality in the assessment list of the Township of Marlboro, in accordance with procedures approved by the N. J. Division of Taxation and N. J. Attorney General's office; and

BE IT FURTHER RESOLVED that the Assessor is hereby authorized to execute Stipulation of Settlement on behalf of the Municipality.

BE IT FURTHER RESOLVED that the Assessor is hereby authorized to file complaints on behalf of the Municipality based upon farmland and rollback procedures.

BE IT FURTHER RESOLVED that the Assessor is hereby authorized to file cross petitions of appeal and counter claims.

BE IT FURTHER RESOLVED that a certified copy of this resolution accompany an appeal by the Assessor with the Monmouth County Board of Taxation.

The following Resolution # 2004-21 (Continuation of Bonds - Officers and Employees) was introduced by reference, offered by Councilman Pernice, seconded by Councilwoman Morelli and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-21

BE IT RESOLVED by the Township Council of the Township of Marlboro that they do hereby authorize and direct that the bonds presently in effect for the officers and employees of the Township of Marlboro be continued for the year 2004.

BE IT FURTHER RESOLVED by the Township Council that the Township Auditor and Director of Finance shall review these bonds and make recommendations as to any changes to the Council within thirty (30) days.

The following Resolution # 2004-22 (Designating Municipal Clerk/Certificates of Searches) was introduced by reference, offered by Council President Mione, seconded by Council Vice President Denkensohn and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-22

WHEREAS, under and by virtue of N.J.S.A. 54: 5-18.1 et seq. inclusive, it is required that the Governing Body of the Municipality by Resolution designate either the Municipal Clerk or the Municipal Engineer as the person to make official Certificates as to Liability for Assessment for Municipal Improvements;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Marlboro that the Municipal Clerk be and she is hereby designated as the person to make such Certificates as to Liability for Assessment for Municipal Improvements as is required by law and by virtue of said statute.

The following Resolution # 2004-23 (Designating Administrative Officer/Certificates of Approval of Subdivisions of Lands) was introduced by reference, offered by Councilman Burrows, seconded by Council Vice President Denkensohn and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-23

WHEREAS, under and by virtue of N.J.S.A. 40-55D-56, it is required that the Governing Body of the Municipality by Resolution designate an administrative officer for the issuance of certificates as to approval of subdivisions of land as provided in said statute;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Marlboro that the Administrative Officer be and she is hereby designated as the person to make and issue such certificates as to approvals of subdivisions as required under and by virtue of said statute.

The following Resolution # 2004-24 (Temporary Budget Current (26.25%) and Swim Utility) was introduced by reference, offered by Councilwoman Morelli, seconded by Council President Mione and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-24

RESOLUTION ADOPTING A TEMPORARY BUDGET
CALENDAR YEAR 2004

WHEREAS, N.J.S.A. 40A:4-19 provides for temporary appropriations to be made by the governing body within the first 30 days of the beginning of the fiscal year, and

WHEREAS, appropriations are to provide for the period between the beginning of the fiscal year and the adoption of the budget, and

WHEREAS, the total of the appropriations so made shall not exceed 26.25% of the total of the appropriations made for all purposes in the budget for the preceding fiscal year excluding appropriations made for interest and debt redemption charges and capital improvement fund, and

WHEREAS, twenty-six point twenty-five percent (26.25%) of the Township of Marlboro budget for Calendar Year 2003 is five million nine hundred fifty-eight thousand one hundred thirty-eight dollars and sixty-seven cents (\$5,958,138.67),

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Marlboro, County of Monmouth, State of New Jersey, that the following temporary appropriations are made for the first three months of Calendar Year 2004 according to the schedule attached hereto and a made a part hereof, and

BE IT FURTHER RESOLVED, that this Resolution take effect January 4, 2004, and that a copy of this Resolution be transmitted to the Business Administrator, Chief Financial Officer and Auditor,

Department/Division	Sub Account		TEMPORARY	TOTAL
			BUDGET	TEMP BUDGET
1/4/04				
GENERAL ADMINISTRATION				
Administration				
	S&W	01-2004-1-100-1-101	55,000.00	55,000.00
	OE	01-2004-1-100-2-852	15,000.00	15,000.00
Mayor				
	S&W	01-2004-1-110-1-101	15,000.00	15,000.00
	OE	01-2004-1-110-2-852	2,000.00	2,000.00
Township Council				
	S&W	01-2004-1-115-1-101	4,500.00	4,500.00
	OE	01-2004-1-115-2-852	5,000.00	5,000.00
Public Information				
	S&W	01-2004-1-118-1-101	35,000.00	35,000.00
	OE	01-2004-1-118-2-852	7,500.00	7,500.00
Municipal Clerk				
	S&W	01-2004-1-120-1-101	41,000.00	41,000.00
	OE	01-2004-1-120-2-852	10,000.00	10,000.00
Financial Administration				
	S&W	01-2004-1-130-1-101	62,000.00	62,000.00
	OE	01-2004-1-130-2-852	7,500.00	7,500.00
Audit				
	OE	01-2004-1-135-2-204	0.00	0.00
Data Processing				
	S&W	01-2004-1-140-1-101	7,500.00	7,500.00
	OE	01-2004-1-140-2-852	2,500.00	2,500.00
Tax Collection				
	S&W	01-2004-1-145-1-101	55,000.00	55,000.00
	OE	01-2004-1-145-2-852	5,000.00	5,000.00
Tax Assessor				
	S&W	01-2004-1-150-1-101	43,000.00	43,000.00
	OE	01-2004-1-150-2-852	10,000.00	10,000.00
Legal Services				
	OE	01-2004-1-155-2-852	60,000.00	60,000.00
Engineering				
	S&W	01-2004-1-165-1-101	93,000.00	93,000.00
	OE	01-2004-1-165-2-852	7,500.00	7,500.00

Economic Development				
	S&W	01-2004-1-170-1-102	50.00	50.00
Comm&Govt Relations				
	S&W	01-2004-1-171-1-102	50.00	50.00
Inter-Govt Relations				
	OE	01-2004-1-172-2-852	500.00	500.00
Commuter Affairs				
	OE	01-2004-1-173-2-852	1,000.00	1,000.00
Historic Sites				
	OE	01-2004-1-175-2-852	500.00	500.00
LAND USE ADMINISTRATION				
Planning				
	S&W	01-2004-1-180-1-101	30,000.00	30,000.00
	OE	01-2004-1-180-2-852	9,000.00	9,000.00
	Contractual	01-2004-1-181-2-852	8,000.00	8,000.00
Zoning				
	S&W	01-2004-1-185-1-101	30,000.00	30,000.00
	OE	01-2004-1-185-2-852	10,000.00	10,000.00
INSURANCE				
Liability Insurance				
	OE	01-2004-1-210-2-843	128,783.57	128,783.57
Workers Comp				
	OE	01-2004-1-215-2-888	134,040.06	134,040.06
Employee Group Insurance				
	OE	01-2004-1-220-2-825	325,000.00	325,000.00
Unemployment				
	OE	01-2004-1-225-2-883	500.00	500.00
PUBLIC SAFETY FUNCTIONS				
Police Department				
	S&W	01-2004-1-240-1-101	1,750,000.00	1,750,000.00
	OE	01-2004-1-240-2-852	70,000.00	70,000.00
	Crime Preven.	01-2004-1-241-2-852	5,000.00	5,000.00
	DARE	01-2004-1-242-2-811	5,000.00	5,000.00
Emergency Response				
	S&W	01-2004-1-243-101	5,000.00	5,000.00
	OE	01-2004-1-243-852	5,000.00	5,000.00
Highway Safety				
	OE	01-2004-1-244-2-852	5,000.00	5,000.00
Emergency Management				
	S&W	01-2004-1-252-1-102	8,000.00	8,000.00
	OE	01-2004-1-252-2-852	2,700.00	2,700.00
Contributions - Non-Profit				

	OE	01-2004-1-260-2-831	500.00	500.00
Uniform Fire Safety				
	S&W	01-2004-1-265-1-101	30,000.00	30,000.00
	OE	01-2004-1-265-2-852	2,000.00	2,000.00
Municipal Prosecutor				
	S&W	01-2004-1-275-1-102	11,000.00	11,000.00
PUBLIC WORKS FUNCTIONS:				
Streets & Road Maint.				
	S&W	01-2004-1-290-1-101	350,000.00	350,000.00
	OE	01-2004-1-290-2-852	26,700.00	26,700.00
Snow Removal				
	S&W	01-2004-1-291-1-199	20,000.00	20,000.00
	OE	01-2004-1-291-2-276	200,000.00	200,000.00
Public Works Functions				
	S&W	01-2004-1-300-1-101	90,000.00	90,000.00
	OE	01-2004-1-300-2-852	15,000.00	15,000.00
Shade Tree Committee				
	S&W	01-2004-1-301-1-102	100.00	100.00
		01-2004-1-301-2-852	250.00	250.00
Solid Waste Collection				
	S&W	01-2004-1-305-1-102	7,000.00	7,000.00
	OE	01-2004-1-305-1-852	120,000.00	120,000.00
Buildings & Grounds				
	S&W	01-2004-1-310-1-101	135,000.00	135,000.00
	OE	01-2004-1-310-1-852	30,500.00	30,500.00
Vehicle Maintenance				
	S&W	01-2004-1-315-1-101	135,000.00	135,000.00
	OE	01-2004-1-315-2-852	25,000.00	25,000.00
Community Services Act				
	OE	01-2004-1-325-2-852	35,000.00	35,000.00
HEALTH & HUMAN SERVICES FUNCTIONS:				
Registrar				
	S&W	01-2004-1-330-1-102	2,000.00	2,000.00
	OE	01-2004-1-330-2-852	500.00	500.00
Drug Abuse Control				
	S&W	01-2004-1-331-1-102	1,900.00	1,900.00
	OE	01-2004-1-331-2-852	2,500.00	2,500.00
Environmental Advisory Committee				
	S&W	01-2004-1-335-1-102	600.00	600.00
	OE	01-2004-1-335-2-852	2,000.00	2,000.00
Animal Control				
	OE	01-2004-1-340-2-811	15,000.00	15,000.00
PARK AND RECREATION FUNCTIONS:				

Recreation				
	S&W	01-2004-1-370-1-101	95,000.00	95,000.00
	OE	01-2004-1-370-2-852	25,000.00	25,000.00
Recreation Teen Programs				
	S&W	01-2004-1-371-1-102	1,500.00	1,500.00
	OE	01-2004-1-371-2-880	2,500.00	2,500.00
Youth Activities				
	OE LL	01-2004-1-374-2-615	100.00	100.00
	OE PW	01-2004-1-374-2-618	100.00	100.00
Maintenance of Parks				
	S&W	01-2003-1-375-1-101	130,000.00	130,000.00
	OE	01-2003-1-375-2-852	12,500.00	12,500.00
EDUCATION FUNCTIONS:				
Free Public Library				
	OE	01-2004-1-390-2-852	3,500.00	3,500.00
UNCLASSIFIED:				
Prior Year Bills				
	OE	01-2004-1-410-2-852	5,000.00	5,000.00
Celebration of Public Events				
	OE	01-2004-1-420-2-852	0.00	0.00
COMMON OPERATING FUNCTIONS:				
Postage				
	OE	01-2004-1-425-2-859	10,000.00	10,000.00
UTILITY & BULK PURCHASES				
Electricity				
	OE	01-2004-1-430-2-701	55,000.00	55,000.00
Street Lighting				
	OE	01-2004-1-435-2-713	103,000.00	103,000.00
Telephone				
	OE	01-2004-1-440-2-716	30,000.00	30,000.00
Water				
	OE	01-2004-1-445-2-725	2,500.00	2,500.00
Natural Gas				
	OE	01-2004-1-446-2-710	17,500.00	17,500.00
Sewerage				
	OE	01-2004-1-455-2-722	1,750.00	1,750.00
Gasoline/Diesel				
	OE	01-2004-1-460-2-704	31,000.00	31,000.00
Landfill/Solid Waste				
	OE	01-2004-1-465-2-707	70,000.00	70,000.00
STATUTORY EXPENDITURES:				
Social Security				
	OE	01-2004-1-472-2-870	250,000.00	250,000.00

Sub Total			5,179,623.63	5,179,623.63
OPERATIONS EXCLUDED FROM CAPS:				
PFRS				
	OE	01-2004-2-475-2-858	121,828.80	121,828.80
Municipal Court				
	S&W	01-2004-2-490-1-101	80,000.00	80,000.00
	OE	01-2004-2-490-1-852	25,000.00	25,000.00
Public Defender				
	S&W	01-2004-2-495-1-102	4,500.00	4,500.00
911 Expenses				
	S&W	01-2004-2-500-1-101	150,000.00	150,000.00
	OE	01-2004-2-500-2-852	35,500.00	35,500.00
Affordable Housing				
	S&W	01-2004-2-510-1-101	2,200.00	2,200.00
	OE	01-2004-2-510-2-852	1,000.00	1,000.00
Public Library				
	OE	01-2004-2-515-2-818	500.00	500.00
PUBLIC/PRIVATE PROGRAMS:				
Matching Funds/Grants				
	OE	01-2004-2-700-2-837	2,000.00	2,000.00
COPS in School				
	Federal	01-2004-2-725-2-834	0.00	0.00
	Local	01-2004-2-725-2-837	33,531.14	33,531.14
COPS Universal Hiring/ Supplemental				
	Federal	01-2004-2-726-2-834	43,333.36	43,333.36
	Local	01-2004-2-726-2-837	279,121.74	279,121.74
CAPITAL IMPROVEMENTS:				
Capital Imp. Fund				
	OE	01-2004-2-910-2-808	50,000.00	50,000.00
DEBT SERVICE:				
Payment of Bond Principal				
	OE	01-2004-2-920-2-920	1,574,000.00	1,574,000.00
Capital Lease - Principal				
	OE	01-2004-2-923-2-923	469,347.83	469,347.83
Interest on Bonds				
	OE	01-2004-2-930-2-930	900,075.27	900,075.27
Capital Lease - Interest				
	OE	01-2004-2-933-2-933	70,520.97	70,520.97
Green Trust				
	OE	01-2004-2-940-2-940	28,864.51	28,864.51
TOTAL			9,050,947.25	9,050,947.25

<i>Salaries & Wages</i>	S&W	07-2004-2-380-1-101	32,000.00	32,000.00
<i>Other Expenses</i>	OE	07-2004-2-380-2-852	100,000.00	100,000.00
<i>Social Security</i>	OE	07-2004-2-380-2-870	2,100.00	2,100.00
<i>Unemployment</i>	OE	07-2004-2-380-2-883	500.00	500.00
<i>Principal on Bonds</i>	OE	07-2004-2-380-2-920	10,000.00	10,000.00
<i>Interest on Bonds</i>	OE	07-2004-2-380-2-930	2,612.50	2,612.50
TOTAL			147,212.50	147,212.50

The following Resolution # 2004-25 (Cash Management Plan) was introduced by reference, offered by Council Vice President Denksensohn, seconded by Councilman Pernice and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION #2004-25

RESOLUTION ESTABLISHING A CASH MANAGEMENT PLAN
AND NAMING OFFICIAL DEPOSITORIES
FOR THE TOWNSHIP OF MARLBORO FOR 2004

WHEREAS, N.J.S.A. 40A:5-14 mandates that a Governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies a bank or trust company having its place of business in the state and organized under the laws of the United States or this state; and

WHEREAS, N.J.S.A 40A:5-15.1 amended by Chapter 148, P.L. 1997 established new requirements for the investment of public funds and adoption of a cash management plan for counties, municipalities and authorities; and

WHEREAS, the Township Council of the Township of Marlboro, County of Monmouth wish to comply with the above statutes;

NOW, THEREFORE, BE IT RESOLVED, that the Township Council of the Township of Marlboro, County of Monmouth adopts the following cash management plan, including the official depositories for the Township of Marlboro, County of Monmouth for the calendar year 2004.

CASH MANAGEMENT PLAN OF THE
TOWNSHIP OF MARLBORO
COUNTY OF MONMOUTH
CALENDAR YEAR 2004

I. STATEMENT OF PURPOSE

This Cash Management Plan (the "Plan") is prepared pursuant to the provisions of N.J.S.A. 40A:5-14 in order to set forth the basis for

the deposits ("Deposits") and investment ("Permitted Investments") of certain public funds of the Township of Marlboro, pending the use of such funds for the intended purposes. The Plan is intended to assure that all public funds identified herein are deposited in interest bearing Deposits or otherwise invested in Permitted Investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done to insure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The Plan is intended to insure that any Deposit or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested so that there is not a risk to the market value of such Deposits or Permitted Investments.

II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED BY THE PLAN

A. The plan is intended to cover all deposits and/or all investments of the following funds of the Township of Marlboro. Two authorized signatories are required for disbursements that shall include the Mayor's signature or facsimile as one endorsement. The second signature to be included is the Chief Financial Officer or in their absence the Business Administrator for the following accounts:

- (1) Current Fund
 - a. Current
 - b. Grant Fund
 - c. Payroll
- (2) Trust Funds
 - d. Performance Bond
 - e. Planning Board Escrow
 - f. Zoning Board Escrow
 - g. Engineering Inspection Escrow
 - h. Fire Safety Trust
 - i. Law Enforcement Trust
 - j. Mt. Laurel Trust
 - k. Storm Water Management Trust
 - l. Recreation Trust
 - m. Trust Other
 - Police Outside Employment
 - Bid/Performance
 - Road Opening Permits
 - Marlboro Knolls
 - School Road East & Route 79
 - Insurance Reimbursement
 - Police Recovered Property
 - Shade Tree
 - Marlboro Knolls
 - Third Party Tax Title Liens
 - Tax Premiums
 - Bail Refund
 - Public Defender

- POAA
- Tree Bank
- High Pointe
- 9/11 Memorial Fund
- Snow Removal
- Uniform Construction Code
- (3) General Capital
- (4) Pool Utility
 - a. Operating
 - b. Capital
- (5) Public Assistance Account I

B. It is understood that this Plan is not intended to cover certain funds and accounts of the Township of Marlboro, specifically:

- a. Municipal Court-Authorized Signatory, Court Clerk and Municipal Judge
 - i. Court Account
 - ii. Bail Account

III. DESIGNATION OF OFFICIALS OF THE TOWNSHIP OF MARLBORO AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN

The Chief Financial Officer (the "Designated Official") is hereby authorized and directed to deposit and/or invest the funds referred to in the Plan. Prior to making any such Deposits or any Permitted Investments, such officials of the Township of Marlboro are directed to supply to all depositories or any other parties with whom the Deposits or Permitted Investments are made a written copy of this Plan which shall be acknowledged in writing by such parties and a copy of such acknowledgement kept on file with such officials.

The Chief Financial Officer is further authorized to make interfund transfers between the Township Funds as may be necessary from time to time. The Chief Financial Officer is authorized to make such transfers and/or any and all payments by wire transfer as necessary.

IV. DESIGNATION OF DEPOSITORIES

The following banks and financial institutions are hereby designated as official depositories for the Deposit of all public funds referred to in the Plan, including any certificates of deposit which are not otherwise invested in Permitted Investments as provided for in this Plan:

- Amboy National Bank
- Bank of New York
- Bankers Trust Co. (Wire agent for NJ Cash Management)
- Chase Bank
- Columbia Bank
- Commerce Bank
- Community Bank

Depository Trust Company
Wachovia Bank, N.A., N.J.
First Washington Bank
Fleet Bank, New York, N.A.
Hudson United Bank
Investors Savings Bank
Merrill Lynch
MBIA-Class Management Unit Trust
NJ Asset & Rebate Program (NJ ARM)
NJ Cash Management Fund
PNC Bank
SI Bank & Trust
Sovereign Bank
Sun National Bank
Trust Company of New Jersey
United National Bank
Unity Bank
Valley National Bank

All such depositories shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgement to the Designated Official(s) referred to in Section III above.

V. DESIGNATION OF BROKERAGE FIRMS AND DEALERS WITH WHOM THE DESIGNATED OFFICIALS MAY DEAL.

The following brokerage firms and/or dealers and other institutions are hereby designated as firms with whom the Designated Official(s) of the Township of Marlboro referred to in this Plan may deal for purposes of buying and selling securities identified in this Plan as Permitted investments or otherwise providing for Deposits. All such brokerage firms and/or dealers shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgement to the Designated Official (s) referred to in Section III above.

A H Williams & Company
CIDC Oppenheimer & Co.
Chase Manhattan Bank
Commerce Capital
Dean Witter Custodian for NJ Cash Management
Depository Trust Company
E. A. Moos & Company
Fleet Securities
First Union Bank
PNC Capital Markets
Prudential Securities
Summit Bank

VI. DEPOSIT OF FUNDS

All funds shall be deposited within forty-eight (48) hours of receipt, in accordance with N.J.S.A. 40A:5-15, into appropriate fund operating accounts. Non-interest bearing operating and capital accounts shall be regularly monitored for the availability of funds for investment. Debt Service and Trust accounts shall be maintained in accordance with Federal and State statutes, regulating such funds. Payroll, Developer's Escrow, Engineering Escrow and Performance Bond deposits and other agency funds, which represent funds of individuals and other organizations held by the Township shall be deposited in interest bearing checking account unless applicable State statutes direct otherwise. Grant funds shall be deposited in accordance with the regulations of the granting government or agency.

Where compensating balances are required by any designated depository to offset the cost of services provided an agreement between the Township and the depository shall be executed, specifying the charge for each service and the balance required to offset each charge. Said agreement shall be reviewed on an annual basis.

VII. AUTHORIZED INVESTMENTS

- A. Except as otherwise specifically provided for herein, the Designated Official is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in Deposits, in the following Permitted Investments:
- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
 - (2) Government money market mutual funds;
 - (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
 - (4) Bonds or other obligations of the Local Unit or bonds or other obligations of the school districts of which the Local Unit is a part or within which the school district is located;
 - (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;

- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L.1977,c.281 (C.52:18A-90.4); or
- (8) Agreements for the repurchase of fully collateralized securities if:
 - (a) The underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection a:
 - (b) The custody of collateral is transferred to a third party;
 - (c) The maturity of the agreement is not more than 30 days;
 - (d) The underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C.17:19-41); and
 - (e) A master repurchase agreement providing for the custody and security of collateral is executed.

For purposes of the above language, the terms "governmental money market mutual fund" and "local government investment pool" shall have the following definitions:

Government Money Market Mutual Fund

An investment company or investment trust:

- (a) Which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. sec. 80a-1 et seq., and operated in accordance with 17 C.F.R. sec 270.2a-7.
- (b) The portfolio of which is limited to U.S. Government securities that meet the definition of any eligible security pursuant to 17 C.F.R. sec 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities; and
- (c) Which has:
 - (1) Attained the highest ranking or the highest letter and numerical rating of a nationally recognized statistical rating organization; or
 - (2) Retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission pursuant to the "Investment Advisors Act of 1940," 15 U.S.C. sec 80b-1 et seq., with experience investing in U.S. Government securities for at least the

most recent past 60 months and with assets under management in excess of \$500 million.

Local Government Investment Pool.

An investment pool:

- (a) Which is managed in accordance with 17 C.F.R. sec 270.2a-7;
- (b) Which is rated in the highest category by a nationally recognized statistical rating organization;
- (c) Which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. sec. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities;
- (d) Which is in compliance with rules adopted pursuant to the "Administrative Procedure Act," P.L. 1968, c.410 (c.52:14B-1 et seq.) by the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for disclosure and reporting requirements and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of the investment;
- (e) Which does not permit investments in instruments that: are subject to high price volatility with changing market conditions; cannot reasonably be expected at the time of interest rate adjustment, to have a market value that approximates their par value, or net asset value; and
- (f) Which purchases and redeems investments directly from the issuer, government money market mutual fund, or the State of New Jersey Cash Management fund, or through the use of a National or State bank located within this State, or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967 c.9 (C49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in the U.S. Government securities and

reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government Securities.

VIII. SAFEKEEPING CUSTODY PAYMENT AND ACKNOWLEDGEMENT OF RECEIPT OF PLAN.

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the Township of Marlboro, then such instrument or security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the Township of Marlboro to assure that there is no unauthorized use of the funds or the Permitted Investments that involve Securities shall be executed by a "delivery versus payment" method to Marlboro or by a third party custodian prior to or upon the release of the Township of Marlboro's funds.

To assure that all parties with whom the Township of Marlboro deals either by way of Deposits or Permitted Investments are aware of the authority and the limits sets forth in the Plan, all such parties shall be supplied with a copy of this Plan in writing and all such parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Designated Official(s).

IX. DISBURSEMENT OF FUNDS

All funds shall be disbursed as authorized and directed in accordance with statutory provision established by Municipal Code, section 4-59. The Chief Financial Officer shall, at the beginning of the fiscal year, present to the Township Council a schedule of debt service principal and interest payments and when available, a schedule of School Tax payments for the upcoming fiscal year. Upon review of the schedules of payments by the Township Council, the Chief Financial Officer shall then have the authority to make the following disbursements:

- School Taxes
- County Taxes
- Inter-funds
- Purchase of Investments
- Debt Service
- Salaries & Wages
- Postage

Petty Cash Reimbursements
Payroll Withholdings - Taxes, Dues Deferred Compensation,
Bonds, Garnishments and Pension

X. PETTY CASH FUND

Reimbursements for expenditures through the Petty Cash Fund shall be made within the limits approved by the Director of the Division of Local Government Services. The Petty Cash Fund shall be maintained in accordance with N.J.S.A. 40A:5-21. Petty Cash Funds shall be maintained in the following amounts:

Chief Financial Officer	\$ 200.00
Director of Recreation	\$ 1,500.00

XI. BONDING

The following officials shall be covered by surety bonds: said surety bonds to be examined by the independent auditor to insure their proper execution:

Tax Collector
Chief Financial Officer
Court Clerk
Judges

XII. COMPLIANCE

The Cash Management Plan of the Township of Marlboro shall be subject to the approval of the Township Attorney, and shall be subject to the annual audit conducted pursuant to N.J.S.A. 40A:5-4.

As stated in N.J.S.A. 40A:5-14, the official(s) charged with the custody of Township funds shall deposit them as instructed by this Cash Management Plan, and shall thereafter be relieved of any liability or loss due to the insolvency or closing of any designated depository.

If at any time, this Cash Management Plan conflicts with any regulation of the State of New Jersey, or and department thereof, the applicable State regulations shall apply.

XIII. REPORTING REQUIREMENTS

By the tenth day of each month during which this Plan is in effect, the Designated Official(s) referred to in Section III hereof shall supply to the governing body of the Township a written report of any

Deposits or Permitted Investments made pursuant to this Plan, which shall include, at a minimum, the following information:

- A. The Name of any institution holding funds of the Township as a Deposit or a Permitted Investment.
- B. The Amount of securities or Deposits purchased or sold during the immediately preceding month.
- C. The class or type of securities purchased or Deposits made.
- D. The book value of such Deposits or Permitted Investments.
- E. The earned income on such Deposits or Permitted Investments. To the extent that such amounts are actually earned at maturity, this report shall provide an accrual of such earnings during the immediately preceding month
- F. The fees incurred to undertake such Deposits or Permitted Investments.
- G. The market value of all Deposits or Permitted Investments as of the end of the immediately preceding month.
- H. All other information which may be deemed reasonable from time to time by the governing body of the Township

XIV. FIRE DISTRICT QUARTERLY LEVY INSTALLMENTS

In accordance with N.J.S.A. 40A:14-79, Fire District annual levy payments are due in quarterly installments every: April 1st - 21.25%, July 1st - 22.5%, October 1st - 25% with the remaining balance due on or before December 31st. Upon request of the Marlboro Township Fire District(s), quarterly levy installments may be made in four equal installments at 25% each.

XV. TERM OF PLAN

This Plan shall be in effect from January 1, 2004 to December 31, 2004. The Plan may be amended from time to time. To the extent that the Council adopts any amendment, the Designated Official(s) is directed to supply copies of the amendments to all of the parties who otherwise have received the copy of the originally approved Plan. The amendment shall be acknowledged in writing in the same manner, as the original Plan was so acknowledged.

The following Resolution # 2004-26 (Continuation of Petty Cash Funds) was introduced by reference, offered by Council President Mione, seconded by Council Vice President Denkensohn and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-26

RESOLUTION AUTHORIZING PETTY CASH FUND
FOR CALENDAR YEAR 2004

WHEREAS, in accordance with N.J.S.A. 40A:5-21 "A local unit may establish a petty cash fund upon written application to and after approval by the Director. All matters relating to the establishment, accounting, repayment and discontinuance of such funds shall be in the discretion of the Director, who shall promulgate reasonable rules and regulation in respect thereto."

WHEREAS, regulations require all petty cash funds be returned to the Local Unit's Chief Financial Officer prior to December 31st of each year to be re-established by subsequent resolution on or after January 1st of the following year.

NOW, THEREFORE BE IT RESOLVED by the Mayor and the Township Council of the Township of Marlboro, County of Monmouth, State of New Jersey as follows:

1. That the Township Council authorizes continuation of Petty Cash funds for immediate needs. By virtue of this resolution, a petition is filed to of Division of Local Government Service to reestablish a petty cash funds consistent with prior years levels at:

<u>DEPARTMENT</u>	<u>2004 LEVEL</u>	<u>2004 REQUEST</u>
FINANCE	\$ 200.00	\$ 200.00
RECREATION	\$ 1,500.00	\$ 1,500.00

2. That certified copies of this resolution be provided to the Director of the Local Government Services, Business Administrator, Chief Financial Officer, Auditor and any other interested parties.

The following Resolution # 2004-27 (Authorizing Grant - Cops in Shops Program) was introduced by reference, offered by Council Vice President Denkensohn, seconded by Council President Mione and passed on a roll call vote of 5 - 0 in favor.

RESOLUTION # 2004-27

WHEREAS, the Division of Alcoholic Beverage Control (ABC) is responsible for administering the Office of Juvenile Justice Delinquency Prevention (OJJDP) State Block Grant Program Enforcing the Underage Drinking Laws;

WHEREAS, the Marlboro Township Police Department wishes to apply to the ABC for funds in connection with a project entitled Cops in Shops Program; and

WHEREAS, the Township Council has reviewed said application and finds approval thereof to be in the best interests of the Township of Marlboro and Monmouth County; and

WHEREAS, said project is a joint project between the State of New Jersey (ABC) and the Township of Marlboro for the purposes therein described:

NOW, THEREFORE, BE IT RESOLVED, BY THE Township Council of the Township of Marlboro, County of Monmouth, and State of New Jersey:

1. That as a matter of public policy the Marlboro Township Police Department wishes to participate with the State of New Jersey (ABC) to the greatest extent possible;
2. That the Division of Alcoholic Beverage Control (ABC) be requested to accept said application on behalf of the Township of Marlboro, County of Monmouth;
3. That the appropriate fiscal officer will accept the funds in connection with said project from the ABC and make disbursements in accordance with said application.

At 3:30 PM, Council Vice President Denkensohn moved that the meeting be adjourned. This was seconded by Councilwoman Morelli, and as there was no objection, the Clerk was asked to cast one ballot.

MINUTES APPROVED: February 26, 2004

OFFERED BY: Pernice AYES: 5

SECONDED BY: Morelli NAYS: 0

ABSENT: Burrows

ALIDA DE GAETA

JAMES MIONE

MUNICIPAL CLERK

COUNCIL PRESIDENT