



## State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality:  State:  Zip:

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jonathan		Hornik	12/31/2019	jhornik@marlboro-nj.gov

### Chief Administrative Officer

Jonathan		Capp		jcapp@marlboro-nj.gov
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### Chief Financial Officer

Lori		Russo		lrusso@marlboro-nj.gov
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### Municipal Clerk

Alida		Manco		amanco@marlboro-nj.gov
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### Registered Municipal Accountant

David		Gannon		dgannon@wlss.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeff		Cantor	12/31/2017	jcantor@marlboro-nj.gov
Carol		Mazzola	12/31/2017	cmazzola@marlboro-nj.gov
Scott		Metzger	12/31/2017	smetzger@marlboro-nj.gov
Randi		Marder	12/31/2019	rmarder@marlboro-nj.gov
Michael		Scalea	12/31/2019	mscalea@marlboro-nj.gov

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.356	\$25,277,497.93	16.33%	\$1,762.66	Municipal Purpose Tax	ACTUAL	\$26,270,824.85
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$708,515.87	0.46%	\$49.41	Municipal Open Space	ESTIMATED	\$712,272.18
Fire Districts (avg. rate/total levies)	0.041	\$2,894,779.00	1.87%	\$201.86	Fire Districts (total levies)	ESTIMATED	\$3,108,515.28
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.014	\$71,949,171.00	46.47%	\$5,017.19	Local School District	ESTIMATED	\$72,404,234.40
Regional School District	0.445	\$31,546,499.00	20.37%	\$2,199.81	Regional School District	ESTIMATED	\$32,309,430.49
County Purposes	0.277	\$19,688,256.69	12.72%	\$1,372.91	County Purposes	ESTIMATED	\$19,452,981.32
County Library	0.018	\$1,297,688.29	0.84%	\$90.49	County Library	ESTIMATED	\$1,297,688.29
County Board of Health	0.005	\$389,625.30	0.25%	\$27.17	County Board of Health	ESTIMATED	\$409,608.71
County Open Space	0.015	\$1,085,189.79	0.70%	\$75.67	County Open Space	ESTIMATED	\$1,098,567.26
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.182</b>	<b>\$154,837,222.87</b>	<b>100.00%</b>	<b>\$10,797.17</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$157,064,122.78</b>
Total Taxable Valuation as of October 1, 2015 <u>\$7,174,246,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,363,976.64</u>		
Current Year Average Residential Assessment <u>\$494,873.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>34,236,514.57</u>		
<b>Prior Year to Current Year Comparison</b>					Total Non-Municipal Tax Levy <u>\$130,793,297.93</u>		
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT <u>\$154,665,835.86</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,398,286.92</u>		
0.356	0.366	2.81%			Total Amount to be Raised by Taxes <u>\$157,064,122.78</u>		
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Tax Collections used to Calculate RUT <u>98.47%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$25,277,497.93	\$26,270,824.85	3.93%	\$993,326.92				
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2015 <u>154,297,769.92</u>		
\$1,762.66	\$1,812.14	2.81%	\$49.48		Total Tax Levy, CY 2015 <u>155,415,430.91</u>		
					% of Taxes Collected, CY 2015 <u>99.28%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$1,029,022.04</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Recreation & Swim Utility	Water Utility	#VALUE!	#VALUE!	N/A	Utility
08	Surplus	2.95%	\$185,984.97	\$6,309,105.05	\$6,495,090.02	\$4,200,000.00	\$0.00	\$267,453.84	\$2,027,636.18	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-11.20%	(\$1,587,523.08)	\$14,172,153.08	\$12,584,630.00	\$1,992,630.00	\$0.00	\$2,220,000.00	\$8,372,000.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,268,949.00	\$2,268,949.00	\$2,268,949.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-68.04%	(\$202,563.21)	\$297,723.12	\$95,159.91	\$95,159.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	252.18%	\$711,926.54	\$282,311.19	\$994,237.73	\$994,237.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-18.23%	(\$181,251.78)	\$994,251.78	\$813,000.00	\$813,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.67%	(\$719,939.99)	\$26,990,764.84	\$26,270,824.85	\$26,270,824.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	0.67%	\$4,725.54	\$708,515.87	\$713,241.41	\$0.00	\$713,241.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total</b>	<b>-3.44%</b>	<b>(\$1,788,641.01)</b>	<b>\$32,023,773.93</b>	<b>\$50,235,132.92</b>	<b>\$36,634,801.49</b>	<b>\$713,241.41</b>	<b>\$2,487,453.84</b>	<b>\$10,399,636.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Recreation & Swim Utility	Water Utility	
	Full-Time	Part-Time										
20	General Government	19.50	7.00	-80.58%	(\$9,311,862.76)	\$11,555,424.72	\$2,243,561.96	\$2,243,561.96	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration	11.00	1.00	2.47%	\$10,289.45	\$416,353.72	\$426,643.17	\$426,643.17	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance			1.13%	\$47,619.61	\$4,203,486.60	\$4,251,106.21	\$4,251,106.21	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	92.00	6.00	2.38%	\$244,271.68	\$10,248,822.36	\$10,493,094.04	\$10,468,094.04	\$25,000.00	\$0.00	\$0.00	\$0.00
26	Public Works	50.00	0.00	149.57%	\$7,484,922.69	\$5,004,307.55	\$12,489,230.24	\$5,284,756.62	\$43,370.91	\$0.00	\$0.00	\$7,161,102.71
27	Health and Human Services	1.50		-27.52%	(\$56,048.67)	\$203,656.61	\$147,607.94	\$120,818.94	\$26,789.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	11.00	2.00	141.12%	\$2,174,085.25	\$1,540,556.69	\$3,714,641.94	\$1,103,061.76	\$0.00	\$310,533.87	\$2,301,046.31	\$0.00
29	Education (including Library)			-1.48%	(\$150.00)	\$10,150.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases			-8.18%	(\$136,873.68)	\$1,672,740.95	\$1,535,867.27	\$1,535,867.27	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposal			-8.84%	(\$16,891.05)	\$191,055.05	\$174,164.00	\$174,164.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			2.84%	\$115,387.01	\$4,059,782.16	\$4,175,169.17	\$4,023,625.59	\$0.00	\$0.00	\$79,798.26	\$71,745.32
37	Judgements			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	6.00	1.00	4.30%	\$18,229.95	\$423,645.20	\$441,875.15	\$441,875.15	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital			0.00%	\$0.00	\$225,001.00	\$225,001.00	\$175,000.00	\$0.00	\$0.00	\$1.00	\$50,000.00
45	Debt			19.55%	\$1,191,258.91	\$6,092,125.00	\$7,283,383.91	\$3,657,279.95	\$0.00	\$402,707.54	\$106,608.27	\$3,116,788.15
46	Deferred Charges			-14.10%	(\$35,200.00)	\$249,700.00	\$214,500.00	\$214,500.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			3.12%	\$72,531.50	\$2,325,755.42	\$2,398,286.92	\$2,398,286.92	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>191.00</b>	<b>17.00</b>	<b>3.72%</b>	<b>\$1,801,569.89</b>	<b>\$48,433,563.03</b>	<b>\$50,235,132.92</b>	<b>\$36,539,641.58</b>	<b>\$95,159.91</b>	<b>\$713,241.41</b>	<b>\$2,487,453.84</b>	<b>\$10,399,636.18</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	419	\$65,156,100.00	0.91%	15A Public Schools		\$96,327,400.00	27.89%
2 Residential	13,158	\$6,511,538,900.00	90.76%	15B Other Schools		\$7,414,900.00	2.15%
3A/3B Farm	225	\$39,885,300.00	0.56%	15C Public Property		\$125,098,200.00	36.22%
4A Commercial	270	\$454,744,000.00	6.34%	15D Church and Charities		\$51,695,900.00	14.97%
4B Industrial	27	\$80,635,100.00	1.12%	15E Cemeteries & Graveyards		\$14,113,700.00	4.09%
4C Apartments	3	\$22,287,000.00	0.31%	15F Other Exempt		\$50,706,900.00	14.68%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>14,102</b>	<b>\$7,174,246,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>0</b>	<b>\$345,357,000.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$7,174,246,400.00

  

Total # of property tax appeals filed in 2015	County Tax Board	573.00
	State Tax Court	69.00

  

Number of 2015 County Tax Board decisions appealed to Tax Court	13.00
Number of pending property tax appeals in State Tax Court	127.00

  

Amount paid out by municipality for tax appeals in 2015	\$68,203.50
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Percentage of Exempt vs. Non-Exempt Properties	4.81%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	124,928.76	\$22,800.00		\$448.56	\$99,936.00	\$1,744.20
Supervisory Staff (Department Heads & Managers)	41.50	5.00	4,828,054.30	\$3,452,109.28	\$23,673.80	\$430,132.82	\$656,241.00	\$265,897.41
Police Officers (Including Superior Officers)	69.00	0.00	11,211,497.32	\$7,258,204.24	\$468,450.00	\$1,863,181.03	\$1,030,573.00	\$591,089.05
Fire Fighters (Including Superior Officers)			0.00			\$0.00		\$0.00
All Other Union Employees not listed above	93.00	7.00	7,900,783.87	\$4,964,571.09	\$475,510.95	\$618,585.56	\$1,425,950.00	\$416,166.28
All Other Non-Union Employees not listed above			1,347,937.69		\$1,252,148.34	\$0.00		\$95,789.35
<b>Totals</b>	<b>203.50</b>	<b>18.00</b>	<b>25,413,201.94</b>	<b>\$15,697,684.61</b>	<b>\$2,219,783.09</b>	<b>\$2,912,347.96</b>	<b>\$3,212,700.00</b>	<b>\$1,370,686.28</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	51.00	\$10,745.94	\$548,043.00	46.00	\$10,363.93	\$476,740.78
Parent & Child	18.00	\$19,148.50	\$344,673.00	18.00	\$17,407.33	\$313,331.94
Employee & Spouse (or Partner)	27.00	\$21,546.07	\$581,744.00	26.00	\$21,158.31	\$550,116.06
Family	63.00	\$29,869.56	\$1,881,782.00	69.00	\$27,818.55	\$1,919,479.95
Employee Cost Sharing Contribution (enter as negative -)			(\$612,581.00)			(\$438,536.00)
<b>Subtotal</b>	<b>159.00</b>		<b>\$2,743,661.00</b>	<b>159.00</b>		<b>\$2,821,132.73</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$29,846.00	\$89,538.00	4	\$27,707.50	\$110,830.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,286.00)			(\$2,891.00)
<b>Subtotal</b>	<b>3.00</b>		<b>\$87,252.00</b>	<b>4.00</b>		<b>\$107,939.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$4,610.25	\$18,441.00	3	\$6,825.00	\$20,475.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	9	\$11,188.11	\$100,693.00	8	\$8,405.63	\$67,245.04
Family	1	\$4,000.00	\$4,000.00	1	\$4,000.00	\$4,000.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
<b>Subtotal</b>	<b>14.00</b>		<b>\$123,134.00</b>	<b>12.00</b>		<b>\$91,720.04</b>
<b>GRAND TOTAL</b>	<b>176.00</b>		<b>\$2,954,047.00</b>	<b>175.00</b>		<b>\$3,020,791.77</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES
YES

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year Budget				
				2017 Budget	2018 Budget	All Additional Future Years' Budgets		
Local School Debt	\$15,430,000.00	\$15,430,000.00	\$0.00	Utility Fund - Principal	\$2,447,000.00	\$2,220,323.36	\$2,295,323.36	\$15,761,527.04
Regional School Debt	\$5,577,163.27	\$5,577,163.27	\$0.00	Utility Fund - Interest	\$776,396.42	\$635,925.38	\$547,182.50	\$3,177,996.25
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Recreation & Swim Utility	\$2,678,340.00	\$2,678,340.00	\$0.00	Bond Anticipation Notes - Interest	\$110,260.57			
Water Utility	\$37,193,804.37	\$37,193,804.37	\$0.00	Bonds - Principal	\$2,651,000.00	\$2,739,000.00	\$2,795,000.00	\$28,865,000.00
#VALUE!			\$0.00	Bonds - Interest	\$1,089,011.42	\$1,111,957.50	\$1,029,567.50	\$4,995,327.50
#VALUE!			\$0.00	Loans & Other Debt - Principal	\$25,236.60	\$25,743.86	\$26,261.31	\$110,430.97
N/A			\$0.00	Loans & Other Debt - Interest	\$3,627.90	\$3,120.64	\$2,603.19	\$5,027.03
0			\$0.00	<b>Total</b>	<b>\$7,102,532.91</b>	<b>\$6,736,070.74</b>	<b>\$6,695,937.86</b>	<b>\$52,915,308.79</b>
<u>Municipal Purposes</u>				Total Principal	\$5,123,236.60	\$4,985,067.22	\$5,116,584.67	\$44,736,958.01
Debt Authorized	\$1,283,904.48		\$1,283,904.48	Total Interest	\$1,979,296.31	\$1,751,003.52	\$1,579,353.19	\$8,178,350.78
Notes Outstanding	\$16,124,500.00		\$16,124,500.00	% of Total Current Year Budget	14.14%			
Bonds Outstanding	\$37,050,000.00		\$37,050,000.00					
Loans and Other Debt	\$187,672.66	\$76,328.11	\$111,344.55					
<b>Total (Current Year)</b>	<b>\$115,525,384.78</b>	<b>\$60,955,635.75</b>	<b>\$54,569,749.03</b>	<u>Description</u>	<u>Debt Not Listed Above</u>			
Population (2010 census)	40,191			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,874.41			Total Guarantees - Other				
Per Capita Net Debt	\$1,357.76			Total Capital/Equipment Leases	\$180,851.00	\$121,438.48	\$56,334.44	
3 Yr. Average Property Valuation		\$7,184,895,953.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.76%		<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	Aa2	AA+		
				Year of Last Rating	2010	2015		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

UFB-7 Personnel: "All Other Non-Union Employees not listed above" includes salary and wages for 398 seasonal part time employees of the Recreation and Swim Utility.