

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	<u>40,191</u>
NET VALUATION TAXABLE 2014	<u>\$6,746,022,874</u>
MUNICODE	<u>1328</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

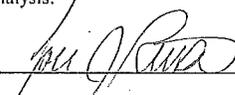
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Marlboro, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

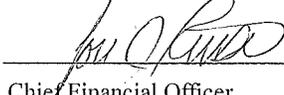
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo, am the Chief Financial Officer, License# N-0699, of the Marlboro Township, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Financial Officer
Address 1979 Township Drive, Marlboro, NJ 07746
Phone Number 732-536-0200
Fax Number 732-972-0852
Email lrusso@marlboro-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Marlboro as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

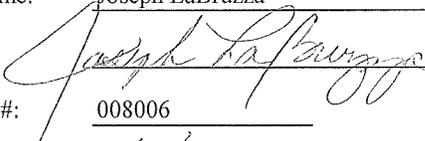
(Email)

(Fax Number)

Certified by me
this ____ day of _____, 2015

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Joseph LaBruzza
Signature: 
Certificate #: 008006
Date: 2/3/15

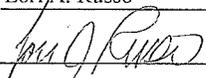
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Marlboro
Chief Financial Officer: Lori A. Russo
Signature: 
Certificate #: N-0699
Date: 2/4/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of Marlboro
Chief Financial Officer: Lori A. Russo
Signature: _____
Certificate #: N-0699
Date: _____

21-6000830
Federal ID #

Township of Marlboro
Municipality

Monmouth
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2014

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>2,976.00</u>	\$ <u>293,569.39</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer



Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Marlboro County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

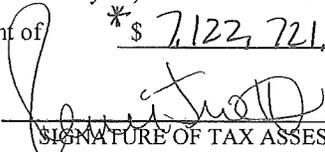
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of *\$ 7,122,721,800.


SIGNATURE OF TAX ASSESSOR

Township of Marlboro
MUNICIPALITY

Monmouth
COUNTY

Monmouth County Entered into the Demonstration Program in 2013. Therefore the number given is a preliminary value. Numbers are not certified until May 2015 through the Monmouth County Board of Taxation.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash	13,297,670.70	
Change fund	400.00	
Due From NJ State - Veteran & Sr. Citizen Deductions		3,618.36 c
Delinquent Property Tax Receivable	972,905.26	
Tax Title Liens	475,042.11	
Foreclosed Property	802,400.00	
Revenue Accounts Receivable - Court	38,434.36	
Due from MCIA	84,712.28	
Due from Local School District	1,122,783.50	
Emergency Authorization - Hurricane Sandy	636,000.00	
Liabilities		
Appropriation Reserves		1,724,226.04 c
Encumbrances Payable		1,850,179.99 c
Due to NJ - Marriage Licenses		325.00 c
Accounts Payable		181,238.40 c
Prepaid Taxes		612,327.11 c
Tax Overpayments		74,480.86 c
Regional High School Tax Payable		310,403.57 c
County Taxes Payable		75,843.65 c
Due to Grant Fund		424,746.26 c
Reserve for Traffic Lights		25,000.00 c
Reserve for Blossum Heights		65,103.27 c
Reserve for Insurance		370,501.69 c
Reserve for Third Party Liens		25,266.44 c
Reserve for FEMA		636,000.00 c
Reserve for Liquor License		480,500.00 c
Reserve for Snow Removal		44,789.13 c
Reserve for Receivable		3,496,277.51
Fund Balance		7,029,520.93
Grand Total Debits / Credits	17,430,348.21	17,430,348.21

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013.....(1)	\$	<u>16,243.92</u>
	x	25%
(2)	\$	<u>4,060.98</u>

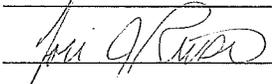
Municipal Public Defender Trust Cash Balance December 31, 2014	(3)	\$	<u>3,494.00</u>
--	-----	----	-----------------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lori A/Russo

Signature: 

Certificate #: N-0699

Date: 2/4/15

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Performance	31,364.64			31,364.64
2. Road Opening	482,317.85	18,300.00	1,500.00	499,117.85
3. StormWater Mgmt	754,023.90	45,787.95	232,241.95	567,569.90
4. Public Defender	1,911.00	1,583.00	0.00	3,494.00
5. Parking Adjudication	4,852.00	92.00	0.00	4,944.00
6. Off Site Improvements	93,376.45		93,376.45	-
7. Fire Safety	143,068.31	1,542.00	0.00	144,610.31
8. Law Enforcement	66,298.41	1,705.57	23,804.86	44,199.12
9. Mount Laurel	7,003,298.96	351,879.96	855,350.38	6,499,828.54
10. Park Acquisition	409.80	0.00	409.80	-
11. Recreation				-
12. Police Evidence	77.90	0.00	0.00	77.90
13. Uniform Construction Code	1,223,321.71	1,103,558.01	1,279,689.95	1,047,189.77
14. Marlboro Knolls	2,575.24	0.00	0.00	2,575.24
15. Res for Cablevision	10,361.10	0.00	0.00	10,361.10
16. Tax Sale Premiums	827,678.45	397,400.00	0.00	1,225,078.45
17. Snow Removal				-
18. Unclaimed Monies	3,500.85	88.85	130.00	3,459.70
19. Tree Bank	265,010.40	0.00	40,109.50	224,900.90
20. Bid Deposits	2,561.70	23,617.75	0.00	26,179.45
21. Insurance Reimb	16,000.00	0.00	423.95	15,576.05
22. Court Bail Refund	2,737.00	0.00	0.00	2,737.00
23. Unemployment	94,685.45	46,473.07	15,280.13	125,878.39
24. Accumulated Absence				-
25. Off Duty Police	118,969.55	495,395.29	533,697.97	80,666.87
26. Sidewalks	12,624.30	0.00	12,624.30	-
27. Shade Trees				-
28. Green Team				-
29. 911 Memorial	5,000.00	0.00	0.00	5,000.00
30. Cancelled Water Escrows	152,249.13	0.00	0.00	152,249.13
31. Cancelled Township Escrows	65,805.73	1,207.71	(37.12)	67,050.56
32. Law Enforcement Trust II	153,774.46	366,210.51	31,232.03	488,752.94
33.				-
34.				-
35.				-
Totals:	11,537,854.29	2,854,841.67	3,119,834.15	11,272,861.81

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
	Assessments and Liens	Current Budget				
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

POST CLOSING**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,311,793.00	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	3,311,793.00
Cash	12,720,471.04	
Deferred Charges to Future Taxation		
Unfunded	15,294,503.01	
Funded	21,051,412.08	
Due From NJ DOT - 2012 Municipal Aid	56,250.00	
Due From Monmouth County - Open Space Grant		
General Serial Bonds		20,839,000.00
Green Trust Loan Payable		212,412.08
Bond Anticipation Notes		11,793,450.00
Improvement Authorizations		12,431,591.32
Reserve for Encumbrances		3,160,296.44
Capital Improvement Fund		60,995.00
Reserve for:		
Debt Service		76,328.11
Lafayette Knolls - Recreation		8,738.77
Traffic Light - Ryan Road		55,202.37
Beacon Hill Road Improvements		18,000.00
Station Road Improvements		72,960.00
Pleasant Valley Road Improvements		6,120.63
Sidewalks @ Tennant Road		1,723.68
Union Hill Imps - Costco		94,580.34
Emerald Hills		42,902.91
Fund Balance		248,334.48
Grand Totals	52,434,429.13	52,434,429.13

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	261,270.17	13,810,316.46	773,515.93	13,298,070.70
Trust - Assessment				-
Trust - Dog License		56,433.65	12.91	56,420.74
Trust - Other	397,400.00	2,124,638.47	32,460.29	2,489,578.18
Capital - General		12,916,803.95	196,332.91	12,720,471.04
Recreation and Swim - Operating	2,447.81	698,283.45	24,303.87	676,427.39
Recreation and Swim - Capital		13,487.57	12,011.81	1,475.76
Recreation and Swim Utility - Assessment Trust				-
Water Utility: - Operating	244,569.79	5,033,386.72	400,176.86	4,877,779.65
Capital		1,857,642.75	309,368.26	1,548,274.49
Water Escrow		457,717.20		457,717.20
Public Assistance **				-
Garbage District				-
				-
Open Space		4,867,558.53		4,867,558.53
				-
Escrow		1,571,538.83	8,106.62	1,563,432.21
				-
				-
Federal Law Trust		488,937.96	185.02	488,752.94
Unemployment Trust	3,398.42	122,479.97		125,878.39
Law Trust		47,524.12	3,325.00	44,199.12
Fire Safety Trust		144,641.44	31.13	144,610.31
Mount Laurel Trust	2,000.00	6,499,908.79	2,080.25	6,499,828.54
Storm Water Trust		567,980.70	410.80	567,569.90
UCC Trust Fund		1,085,067.69	238.92	1,084,828.77
				-
				-
				-
				-
				-
Total	911,086.19	52,364,348.25	1,762,560.58	51,512,873.86

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

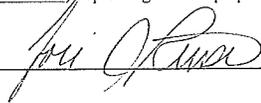
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title: Chief Financial Officer _____

CASH RECONCILIATION DECEMBER 31, 2014 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current			
Investors	Account #	429902675	13,808,816.29
Investors	Account #	429905265	1,500.17
Trust Accounts			
Investors	Account #	429902691	144,641.44
Investors	Account #	429902707	47,524.12
Investors	Account #	429901310	6,499,908.79
Investors	Account #	429902731	2,124,638.47
Investors	Account #	429902782	567,980.70
Investors	Account #	429902814	122,479.97
Investors	Account #	429902822	1,085,067.69
Investors	Account #	429904109	488,937.96
Open Space Account			
Investors	Account #	429901329	4,867,558.53
Animal Control			
Investors	Account #	429902659	56,433.65
Escrow Account			
Investors	Account #	429902683	1,571,538.83
General Capital			
Investors	Account #	429902667	12,916,803.95
Water Utility Operating			
Investors	Account #	429902857	5,033,386.72
TD Bank	Account #	11517	457,717.20
Water Utility Capital			
Investors	Account #	429902865	1,857,642.75
Recreation Utility Operating			
Investors	Account #	429904042	688,578.45
Investors	Account #	429904125	9,705.00
Recreation Utility Capital			
Investors	Account #	429904050	13,487.57
Grand Total - details of "Cash on Deposit"			52,364,348.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
NJDOT - Secure Our Schools	21,674.16					21,674.16
Green Acres Park Improvement Grant	144,477.02					144,477.02
CDBG - Sr. Center Renovations	4,579.26			4,579.26		(0.00)
HDSRF - DiMeo Property	11,068.00					11,068.00
HDSRF - Hospital Property	11,537.00					11,537.00
Storm Water Management Grant	15,464.00			15,464.00		-
Federal Body Armor Grant	2,843.75					2,843.75
Body Armor Grant	16,930.97					16,930.97
Highway Safety Grant	219.65			219.65		0.00
Sustainable Land Use Grant	3,000.00					3,000.00
Click It or Ticket	4,000.00			4,000.00		-
Green Communities Grant	3,000.00		2,999.65	0.35		(0.00)
2013 NRCS Grant	72,150.00		33,108.07			39,041.93
2013 Highway Safety Grant	72,194.14		72,194.14			-
2013 Drive Sober or get Pulled Over	4,400.00		4,400.00			-
2014 Recycling Tonnage		38,926.43	38,926.43			-
2014 Municipal Alliance		47,289.00	25,809.50	21,479.50		-
2014 Alcohol Ed and Rehab		3,689.28	3,689.28			(0.00)
2014 Cops in Shops		2,000.00	2,000.00			-
2014 Body Armor		7,921.00	7,920.73	0.27		0.00
Subtotals this Sheet ONLY	387,537.95	99,825.71	191,047.80	45,743.03	0.00	250,572.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014		Expended	Adjusting Journal	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Storm Water Regulation	11,857.64			(540.00)		12,397.64	-
Energy Efficiency Grant	18,857.16						18,857.16
NJDOT Robertsville Road & Union Hill	32,352.28					32,352.28	-
USDOJ - Secure Our Schools	2,515.27					7,397.80	2,515.27
CDBG - St. Center Renovations	7,397.80						-
Green Acres Park Improvements	127,191.13			(1.34)			127,192.47
HDSRF - DiMeo Property	11,068.00						11,068.00
HDSRF - Hospital Property	9,147.18						9,147.18
Handicapped Recreational Opportunities	2,520.00					2,520.00	-
Recycling Tonnage	479.85			(951.42)			1,431.27
Alcohol Rehab Grant	486.82						486.82
Recycling Tonnage Grant	22,281.68			22,281.68			-
Municipal Recycling Service Grant	1,749.00						1,749.00
Federal Body Armor Grant	9,823.10			2,745.00			7,078.10
Green Team grant	1,096.59						1,096.59
2011 NJ Sustainable Grant	6.25					6.25	-
Clean Communities Grant	29,604.90			29,529.54			75.36
Recycling Tonnage Grant	27,473.15			7,365.22			20,107.93
Body Armor Grant	5,334.84			4,118.00			1,216.84
Click It or Ticket	4,000.00					4,000.00	-
Alcohol Rehab Grant	201.09						201.09
Subtotals this Sheet ONLY	325,443.73	0.00	0.00	64,546.68	0.00	58,673.97	202,223.08

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2014	Transferred from 2014		Expended	Adjusting Journal	Cancellation	Balance Dec. 31, 2014
		Budget	Appropriation By 40A.4-87				
Alcohol Rehab Grant	647.22						647.22
Highway Safety Fund	219.65					219.65	-
Alcohol Rehab Grant	1,780.78						1,780.78
2014 Recycling Tonnage		38,926.43					38,926.43
2014 Municipal Alliance		19,704.00	31,526.00	18,324.81			32,905.19
2013 Alcohol Ed and Rehab		2,744.00	945.28				3,689.28
2014 Cops in Shops		2,000.00		2,000.00			-
2014 Federal Body Armor		7,921.00		231.00			7,690.00
Clean Communities Grant - 2013	103,781.95			89,984.77			13,797.18
Recycling Tonnage Grant - 2013	41,664.00			12,039.30			29,624.70
Body Armor Replacement Grant - 2013	6,366.90			6,101.90			265.00
Drive Sober or Get Pulled Over Grant	2,800.00			(1,600.00)		4,400.00	-
DDEF - 2013	10,498.79			1,820.24			8,678.55
2013 - NRCS Grant	29,693.00			(1.50)			29,694.50
2013 -Drive Sober or Get Pulled Over	4,400.00			4,400.00			-
2008 Green Communities Phase II	0.00			(0.35)		0.35	-
2013 Municipal Alliance	0.00			(342.12)		342.12	-
							-
							-
							-
							-
							-
							-
Subtotals this Sheet ONLY	201,852.29	71,295.43	32,471.28	132,958.05	0.00	4,962.12	167,698.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2014	Transferred from 2014		Expended	Adjusting Journal	Cancellation	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87				
2014 Clean Communities			75,851.37	9,926.01			65,925.36
2014/2015 Municipal Alliance			26,789.00	17,236.23			9,552.77
2014 Hazardous Discharge Site Remediation			102,179.00	44,000.00			58,179.00
2014 State Body Armor			6,235.89				6,235.89
2014 Highway Safety Grant			55,748.78	16,478.42			39,270.36
2014 Drive Sober or Get Pulled Over			5,000.00	4,600.00		400.00	-
2014 Drive Sober or Get Pulled Over (EOY)			7,500.00	2,800.00			4,700.00
2014 Click it or Ticket			4,000.00	4,000.00			-
2014 Drunk Driving Enforcement Fund			12,529.32				12,529.32
2014 Bulletproof Vest Partnership			18,454.72				18,454.72
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals, including "Extra" Sheets	527,296.02	71,295.43	346,759.36	296,545.39	0.00	64,036.09	584,769.33

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	250,574.50
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	32,995,620.50
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	-
Levy Calendar Year 2014		XXXXXXXXXX	67,591,705.00
Paid		68,965,063.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	(1,122,783.50)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	32,995,620.50	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		100,837,900.00	100,837,900.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	-
2014 Levy	85105-00	XXXXXXXXXX	674,958.00
Interest Earned		XXXXXXXXXX	-
Expended		674,958.00	XXXXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXXXX
		674,958.00	674,958.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	135,678.65
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	13,914,179.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	30,161,903.00
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	29,987,178.08	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	310,403.57	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	13,914,179.00	XXXXXXXXXX
#Must include unpaid requisitions.	44,211,760.65	44,211,760.65

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	77,461.44
			-
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	19,371,424.21
County Library	80003-04	XXXXXXXXXX	1,234,332.74
County Health		XXXXXXXXXX	382,383.04
County Open Space Preservation		XXXXXXXXXX	1,056,314.67
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	75,843.65
			-
Paid		22,121,916.10	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		75,843.65	XXXXXXXXXX
		22,197,759.75	22,197,759.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXXXX	
2014 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	2,863,103.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
Fire Taxes Cancelled		-	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXX	2,863,103.00
Paid		80003-08	2,863,103.00	XXXXXXXXXX
Balance December 31, 2014		80003-09	-	-
			2,863,103.00	2,863,103.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,140,399.22	3,140,399.22	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,872,588.43	5,180,031.43	307,443.00
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	346,759.36	346,759.36	-
Total Miscellaneous Revenue Anticipated 80103-	5,219,347.79	5,526,790.79	307,443.00
Receipts from Delinquent Taxes 80104-	740,000.00	1,140,619.26	400,619.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	25,404,152.90	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	25,404,152.90	27,037,531.88	1,633,378.98
	34,503,899.91	36,845,341.15	2,341,441.24

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	148,165,596.64
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	67,591,705.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	30,161,903.00	xxxxxxxxxx
County Taxes 80111-00	22,044,454.66	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	75,843.65	xxxxxxxxxx
Special District Taxes 80113-00	2,863,103.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	674,958.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,283,902.55
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	27,037,531.88	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	150,449,499.19	150,449,499.19

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	34,157,140.55
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	346,759.36
Appropriated for 2014 (Budget Statement Item 9)	80012-03	34,503,899.91
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	34,503,899.91
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	34,503,899.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,460,037.92
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,283,902.55
Reserved	80012-10	1,724,236.93
Total Expenditures	80012-11	34,468,177.40
Unexpended Balances Canceled (see footnote)	80012-12	35,722.51

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2014 OPERATION**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	307,443.00
Delinquent Tax Collections	80013-02	xxxxxxxxxx	400,619.26
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,633,378.98
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	35,722.51
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	595,272.25
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	1,843,206.40
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	-
Grant Appropriation Cancellations / Reimb		xxxxxxxxxx	17,893.34
Revenue Accounts Receivable		xxxxxxxxxx	
Accounts Payable Cancellation		xxxxxxxxxx	161,866.10
Fire district Tax Cancellation		xxxxxxxxxx	
Refund of Prior Year Expenses		xxxxxxxxxx	44,254.62
MCIA reimbursements		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	46,909,799.50	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	46,909,799.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	-	xxxxxxxxxx
Revenue Accounts Receivable			xxxxxxxxxx
Due from Local School District (A4F)		1,122,783.50	xxxxxxxxxx
MCIA Expenditures		42,015.61	xxxxxxxxxx
Grant Receivable Cancellations			xxxxxxxxxx
Prior Year Tax Appeal Refunds		99,641.16	xxxxxxxxxx
Refund of Prior Year Revenue		75.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,775,141.19	xxxxxxxxxx
		51,949,455.96	51,949,455.96

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	6,394,778.96
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	3,775,141.19
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,140,399.22	xxxxxxxxxx
5. Amount Appropriated in the 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	7,029,520.93	xxxxxxxxxx
		10,169,920.15	10,169,920.15

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	13,298,070.70
Investments	80014-07	
Sub Total		13,298,070.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,904,549.77
Cash Surplus	80014-09	6,393,520.93
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Emergency Authorization - Hurricane Sandy		636,000.00
Emergency Authorization - Revaluation		
Total Other Assets	80014-14	636,000.00
*: IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	7,029,520.93

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>145,950,701.72</u>
	82113-00	\$	<u> -</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>2,863,103.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> -</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>512,492.58</u>
5a. Subtotal 2014 Levy		\$	<u>149,326,297.30</u>
5b. Reductions due to tax appeals**		\$	<u>84,949.80</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>149,241,347.50</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>57,030.55</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> -</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>45,815.05</u>
9. Discount Allowed	82110-00	\$	<u> -</u>
10. Collected in Cash: In 2013	82121-00	\$	<u>764,626.85</u>
In 2014 *	82122-00	\$	<u>147,162,563.63</u>
Homestead Benefit Credit	82124-00	\$	<u> -</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>238,406.16</u>
Total To Line 14	82111-00	\$	<u>148,165,596.64</u>
11. Total Credits		\$	<u>148,268,442.24</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>972,905.26</u>
13. Percentage of Cash Collections to Total 2014 Levy (Item 10 divided by Item 5c) is: $\frac{99.27\%}{82112-00}$ Note A			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>148,165,596.64</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> -</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>148,165,596.64</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ N/A

LESS: Proceeds from Accelerated Tax Sale -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2014 Tax Levy..... \$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2014 Tax Levy \$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	3,475.48	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	33,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	202,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	xxxxxxxxxx
5. Vet deductions allowed by Tax Collector	6,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	5,593.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	5,750.00
9. Received in Cash from State	xxxxxxxxxx	239,750.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	3,618.36	xxxxxxxxxx
	251,093.84	251,093.84

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	33,250.00
Line 3	202,250.00
Line 4, 5, 6	8,500.00
Sub-Total	244,000.00
Less: Line 7	5,593.84
To Item 10, Sheet 22	<u>238,406.16</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeal	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Kelley Han
Signature of Tax Collector

1581
License #

2/4/15
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES: % of increase of Amount to be**
 Raised by Taxes over Prior Year N/A %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes**
 Appropriation in Current Budget
 (A - D) \$ N/A

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|------------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ <u> </u> - |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ <u> </u> N/A |
| Total | \$ <u> </u> - |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ <u> </u> - |
| 4. Cash Required | \$ <u> </u> - |
| 5. Total Required at <u> 0.00% </u> (items 4 + 6) | \$ <u> </u> - |
| 6. Reserve for Uncollected Taxes (item E above) | \$ <u> </u> N/A |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,513,206.57	XXXXXXXXXX
A. Taxes	83102-00	1,223,950.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	289,256.16	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	2,096.60
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes			83110-00	47,520.85
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 155,554.18
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 155,554.18	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,558,630.82
8. Totals			1,716,281.60	1,716,281.60
9. Balance Brought Down			1,558,630.82	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,140,619.26
A. Taxes	83116-00	1,113,820.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	26,798.78	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2014 Tax Sale			83118-00	-
12. 2014 Taxes Transferred to Liens			83119-00	57,030.55
13. 2014 Taxes			83123-00	972,905.26
14. Balance December 31, 2014			XXXXXXXXXX	1,447,947.37
A. Taxes	83121-00	972,905.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	475,042.11	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,588,566.63	2,588,566.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 73.18%

17. Item No. 14 multiplied by percentage shown above is \$ 1,059,620.17 and represents the maximum amount that may be anticipated in 2015. ~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	802,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	802,400.00
		802,400.00	802,400.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2014 -
(84125-00)

Realized in 2014 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>		<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
	<u>Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	22,558,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,719,000.00	xxxxxxxxxx	
Principal pymt made from refunding premium				
Outstanding, December 31, 2014	80033-04	20,839,000.00	xxxxxxxxxx	
		22,558,000.00	22,558,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,609,000.00
2015 Interest on Bonds *		80033-06	674,592.50	
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ -
2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 674,592.50

LIST OF BONDS ISSUED DURING 2014			NOT APPLICABLE	
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	236,663.96	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	24,251.88	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	212,412.08	xxxxxxxxxx	
		236,663.96	236,663.96	
2015 Loan Maturities			80033-05	\$ 24,739.34
2015 Interest on Loans			80033-06	\$ 4,125.16
Total 2015 Debt Service for	Loan		80033-13	\$ 28,864.50
		LOAN	NOT	APPLICABLE
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-11	\$ -
2015 Interest on Loans			80033-12	\$ -
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$	-	
2015 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09	-	xxxxxxxxxx	
		-	-	
2015 Interest on Bonds *	80034-10	\$	-	
2015 Bond Maturities - Serial Bonds	80034-11		\$	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 4-6 Various Capital Improvements	15,000.00	06/13/12	15,000.00	06/11/15	1.000%	517.00	150.00	06/11/15
2. Ord # 4-21 Various Capital Improvements	60,000.00	06/13/12	60,000.00	06/11/15	1.000%	2,280.00	600.00	06/11/15
3. Ord # 5-19 Computer Operated Sign	42,750.00	06/13/12	42,750.00	06/11/15	1.000%	2,250.00	427.50	06/11/15
4. Ord # 9-28 Various Capital Improvements	50,000.00	06/13/12	50,000.00	06/11/15	1.000%	1,282.00	500.00	06/11/15
5. Ord # 11-02 Various Capital Improvements	2,470,000.00	06/13/12	2,470,000.00	06/11/15	1.000%	54,885.00	24,700.00	06/11/15
6. Ord # 12-08 Various Capital Improvements	2,251,000.00	06/13/12	2,251,000.00	06/11/15	1.000%	102,132.00	22,510.00	06/11/15
7. Ord # 13-08 Various Capital Improvements	2,917,450.00	06/13/13	2,917,450.00	06/11/15	1.000%		29,174.50	06/11/15
8. Ord # 14-03 Various Capital Improvements	1,730,000.00	06/11/14	1,730,000.00	06/11/15	1.000%		17,300.00	06/11/15
9.								
10.								
11.								
12. Ord # 11-04 Open Space property Acquisition	2,257,250.00	06/13/12	2,257,250.00	06/11/15	1.000%	28,573.00	22,572.50	06/11/15
13.								
14.								
15.								
16.								
TOTALS	11,793,450.00	xxxxxxxxxxxx	11,793,450.00	xxxxxxxxxxxx	xxxxxxxxxxxx	191,919.00	117,934.50	xxxxxxxxxxxx

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	8005]-01 8005]-02	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing
 submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)
 Township Of Marlboro [Code 1328], Monmouth County - AFS CY 2014
NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Equipment Lease - 2013	108,000.00	53,000.00	4,870.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11. Equipment Lease - 2014	190,000.00	62,505.61	2,656.39
12.			
13.			
14.			
15.			
16.			
17.			
Totals	298,000.00	115,505.61	7,526.39
		80051-01	80051-02

(Do not crowd - add additional sheets)
Township Of Marlboro [Code 1328], Monmouth County - AFS CY 2014

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Code No	Purpose	Balance January 1, 2014		2014 Authorizations	Reimbursement of Expenses	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
	IMPROVEMENTS								
	Specify each authorization by purpose. Do not merely designate by a code number.								
02-21	Various Improvements	5,192.02			12.58			5,204.60	-
04-01	Hawkins Road Park	59,765.00						59,765.00	-
04-06	Various Improvements		50,519.01			9.54	50,509.47	-	-
04-21	Various Improvements		8,099.57			8,099.57		-	-
04-23	Boiling Hills	3,761.13				1,500.00		2,261.13	-
05-19	Computer Operated Sign	2,196.29	42,750.00			27.18		2,169.11	42,750.00
05-36	Various Improvements	96,187.15				129.99		96,057.16	-
06-19	Various Improvements	132,824.18			17,737.75	52,766.21	17,492.69	80,303.03	-
07-12	Various Capital Improvements		824,592.18		3,662.59		9,731.65	-	818,523.12
09-28	Various Capital Improvements		46,101.46			45,510.38	591.08	-	-
10-07	Various Capital Improvements	6.25					6.25	-	-
10-16	Road & Building Improvements	70,293.25	8,680.00		9,115.93		88,089.18	-	-
11-02	Various Capital Improvements		361,223.49			128,967.48	16,521.67	-	215,734.34
11-04	Acquisition of Land		350,480.79		822,904.02	265,187.75		-	908,197.06
11-13	Glenbrook Improvements	348.24					348.24	-	-
11-25	Taylor Road Drainage Improvements	3,640.00				3,640.00		-	-
12-08	Various Capital Improvements		653,194.65			108,871.69	250,159.12	-	294,163.84
12-11	Various Capital Improvements	5,275,000.00						5,275,000.00	-
12-12	Various Capital Improvements	240,643.52				567.00		240,076.52	-
12-13	Various Capital Improvements	1,456,000.00						1,456,000.00	-
	Subtotals this Sheet ONLY	7,345,857.03	2,345,641.15	-	853,432.87	615,276.79	433,449.35	7,216,836.55	2,279,368.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	689,471.52
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	132,780.76
Premium on the sale of notes			96,082.20
Appropriated to Finance Improvement Authorizations	80029-02	470,000.00	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	200,000.00	xxxxxxxxxx
Balance December 31, 2014	80029-04	248,334.48	xxxxxxxxxx
		918,334.48	918,334.48

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	<u>\$ -</u>
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	<u>\$ -</u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	<u>\$ -</u>
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	<u>\$ -</u>
5. Total of 3 and 4 - Gross Appropriation	<u>\$ -</u>
6. Less Amount of Special Trust Fund to be Used	<u>\$ -</u>
7. Net Appropriation Required	<u>\$ -</u>

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2014 was \$ 149,241,347.50
 - 2. Amount of Item 1 Collected in 2014 (*) \$ 148,165,596.64
 - 3. Seventy (70) percent of Item 1 \$ 104,468,943.25
- (*) Including prepayments and overpayment applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?
Answer YES or NO YES If answer is "NO" give details
-
.....
.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2013 \$ -
 - 2. 4% of 2013 Tax Levy for all puposes:
Levy -- \$ - = \$ -
 - 3. Cash Deficit 2014 \$ -
 - 4. 4% of 2014 Tax Levy for all puposes:
Levy -- \$ 149,241,347.50 = \$ 5,969,653.90

E. Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Recreation and Swim Utili	Recreation and Swim Utility
55 - 68	Water Utility	Water Utility

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - RECREATION AND SWIM UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Recreation Operating Fund		
Cash	676,227.39	
Change Fund	200.00	
Appropriation Reserves		5,167.72 c
Reserve for Encumbrances		192,596.50 c
Accrued Interest		2,072.92 c
Prepaid Membership Fees		146,209.58 c
Prepaid Participation Fees		47,716.11 c
Security Deposits		3,543.58 c
Accounts Payable		10,213.65 c
Fund Balance		268,907.33
Recreation Utility Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	572,340.00	
Cash	1,475.76	
Fixed Capital	3,188,235.21	
Fixed Capital Authorized but Incomplete	1,059,097.24	
Improvement Authorizations		521,118.05
Reserve for Capital Outlay		43,490.61
Reserve for Amortization		2,819,992.45
Bond Anticipation Notes		855,000.00
Reserve for Encumbrance		9,207.10
Proceeds of Bonds & Notes Not Issued		572,340.00
Grand Total Debits / Credits	5,497,575.60	5,497,575.60

(Do not crowd - add additional sheets)

ANALYSIS OF RECREATION AND SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF
RECREATION AND SWIM UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated	91301-	354,615.00	354,615.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	1,531,000.00	1,541,939.27	10,939.27
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	295,000.00	295,000.00	-
Membership fees		424,000.00	424,000.00	-
				-
				-
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx	-
				-
				-
				-
Subtotal		2,604,615.00	2,615,554.27	10,939.27
Deficit (General Budget) **	91306-		-	-
	91307-	2,604,615.00	2,615,554.27	10,939.27

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	2,604,615.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,604,615.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,604,615.00
Deduct Expenditures:	
Paid or Charged	2,468,750.03
Reserved	5,176.97
Surplus (General Budget)**	-
Total Expenditures	2,473,927.00
Unexpended Balance Canceled (See Footnote)	130,688.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
RECREATION AND SWIM UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 RECREATION AND SWIM Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,615,554.27	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled *	88,620.67	
Total Revenue Realized		2,704,174.94
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	2,461,967.96	
Reserved	11,959.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	3,385.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,477,312.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,477,312.00
Excess		226,862.94
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 46)	226,862.94	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the RECREATION AND SWIM Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	88,620.67	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		88,620.67

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS
RECREATION AND SWIM UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	10,939.27
Unexpended Balances of Appropriations	xxxxxxxxxx	7,688.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	88,620.67
Cancellation of 2014 Appropriations		123,000.00
Deficit in Anticipated Revenue		xxxxxxxxxx
Cash Refund of Prior Year Revenue	3,385.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	226,862.94	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	230,247.94	230,247.94

OPERATING SURPLUS - RECREATION AND SWIM UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	396,659.39
Excess in Results of 2014 Operations	xxxxxxxxxx	226,862.94
Amount Appropriated in 2014 Budget-Cash	354,615.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	268,907.33	xxxxxxxxxx
	623,522.33	623,522.33

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM RECREATION AND SWIM UTILITY - TRIAL BALANCE)**

Cash		676,427.39
Investments		
Interfund Accounts Receivable		
Subtotal		676,427.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		407,520.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		268,907.33
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		268,907.33

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF RECREATION AND SWIM UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

Balance December 31, 2013		\$ _____
Increased by:		
Recreation And Swim Rents Levied		\$ _____ -
Decreased by:		
Collections	\$ _____	-
Overpayments applied	\$ _____	-
Transfer to Recreation And Swim Liens	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Balance December 31, 2014		\$ _____ -

SCHEDULE OF RECREATION AND SWIM UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Balance December 31, 2014		\$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION AND SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount			
	Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
RECREATION AND SWIM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
RECREATION AND SWIM UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$	

INTEREST ON BONDS - RECREATION AND SWIM UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$ -	

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

RECREATION AND SWIM UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
RECREATION AND SWIM UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - RECREATION AND SWIM UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$ -	

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR RECREATION AND SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
							For Principal	For Interest **	
1.	2005-37 Various Swim Utility Improvements	375,000.00	06/13/12	375,000.00	06/11/2015	1.000%	12,931.00	3,750.00	
2.	2012-09 Various Swim Utility Improvements	20,000.00	06/11/14	20,000.00	06/11/2015	1.000%		200.00	
3.	2013-09 Various Swim Utility Improvements	50,000.00	06/11/14	50,000.00	06/11/2015	1.000%		500.00	
4.	2014-04 Various Swim Utility Improvements	410,000.00	06/11/14	410,000.00	06/11/2015	1.000%		4,100.00	
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
Totals							xxxxxxx	12,931.00	8,550.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION AND SWIM UTILITY BUDGET

2015 Interest on Notes	\$	8,550.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	2,072.92
Subtotal	\$	6,477.08
Add: Interest to be Accrued as of 12/31/2015	\$	7,023.72
Required Appropriations - 2015	\$	13,500.80

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR RECREATION AND SWIM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue #	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF RECREATION AND SWIM UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

**RECREATION AND SWIM UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

**RECREATION AND SWIM UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriations *	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Utility Operating		
Cash	5,335,496.85	
Accounts Receivable	124,314.51	
Deferred Charge - Emer Auth - Hurricane Sandy		
Appropriation Reserves		959,268.97 c
Reserve for Encumbrances		591,836.22 c
Accrued Interest		55,761.67 c
Customer Overpayments		14,774.63 c
Reserve for Escrow		454,492.82 c
Reserve for Compensated Absences		18,040.00 c
Security Deposit		25,000.00 c
Accounts Payable		4,368.41 c
Reserve for Receivable		124,314.51
Fund Balance		3,211,954.13
Water Utility Capital Fund		
Estimated Proceeds of Bonds and Notes Authorized	12,815,747.00	
Cash	1,548,274.49	
Fixed Capital	32,967,341.00	
Fixed Capital Authorized and Uncompleted	22,641,990.00	
NJEIT Loan Receivable	1,598,481.00	
Reserve for Encumbrance		2,560,025.52
Improvement Authorizations		12,357,761.63
Serial Bonds Payable		14,060,000.00
NJEIT Loan Payable		6,260,820.73
Bond Anticipation Notes		1,931,550.00
Capital Improvement Fund		50,000.00
Reserve for Amortization		20,241,213.27
Reserve for Deferred Amortization		300,000.00
Reserve for Debt Service		71,564.00
Fund Balance		923,151.34
Proceeds of Bonds and Notes Authorized		12,815,747.00
Grand Total Debits / Credits	77,031,644.85	77,031,644.85

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

RECEIPTS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

**SCHEDULE OF
WATER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated -01	1,739,914.29	1,739,914.29	-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			-	
Service Charges 91303-	8,050,000.00	8,498,488.10	448,488.10	
Connection Fees 91304-	100,000.00	527,383.35	427,383.35	
Other Operating Revenues 91305-	25,000.00	33,734.56	8,734.56	
Interest on Investment	10,000.00	17,435.05	7,435.05	
Solar Renewable Energy Credits	74,000.00	145,819.00	71,819.00	
			-	
			-	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
			-	
			-	
			-	
			-	
Subtotal	9,998,914.29	10,962,774.35	963,860.06	
Deficit (General Budget) ** -07			-	
	-08	9,998,914.29	10,962,774.35	963,860.06

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	9,998,914.29
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	9,998,914.29
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	9,998,914.29
Deduct Expenditures:	
Paid or Charged	8,676,804.32
Reserved	959,268.97
Surplus (General Budget)**	-
Total Expenditures	9,636,073.29
Unexpended Balance Canceled (See Footnote)	362,841.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	10,962,774.35	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *	915,031.03	
Prior Year Revenue	3,862.00	
Total Revenue Realized		11,881,667.38
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	8,676,804.32	
Reserved	959,268.97	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	9,636,073.29	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		9,636,073.29
Excess		2,245,594.09
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	2,245,594.09	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	915,031.03	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		915,031.03

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	963,860.06
Unexpended Balances of Appropriations	xxxxxxxxxx	362,841.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	915,031.03
Prior year revenue		3,862.00
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,245,594.09	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	2,245,594.09	2,245,594.09

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	2,706,274.33
Excess in Results of 2014 Operations	xxxxxxxxxx	2,245,594.09
Amount Appropriated in 2014 Budget-Cash	1,739,914.29	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	3,211,954.13	xxxxxxxxxx
	4,951,868.42	4,951,868.42

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	5,335,496.85
Investments	
Interfund Accounts Receivable	
Subtotal	5,335,496.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,123,542.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,211,954.13
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	3,211,954.13

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>103,090.82</u>
Increased by:		
Water Rents Levied		\$ <u>9,062,060.08</u>
Decreased by:		
Collections	\$ <u>9,022,199.76</u>	
Overpayments applied	\$ <u>18,636.63</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>9,040,836.39</u>
Balance December 31, 2014		\$ <u>124,314.51</u>

**SCHEDULE OF WATER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u>			
	<u>Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>NJEIT Financing</u>	\$ 201,000.00	\$ (201,000.00)	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX	15,605,000.00	
Issued	XXXXXXXXXX		
Paid	1,545,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	14,060,000.00	XXXXXXXXXX	
	15,605,000.00	15,605,000.00	
2015 Bond Maturities - Capital Bonds			\$ 1,580,000.00
2015 Interest on Bonds *		\$ 570,442.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 570,442.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 55,761.67
Subtotal	\$ 514,680.33
Add: Interest to be Accrued as of 12/31/2015	\$ 51,061.83
Required Appropriation 2015	\$ 565,742.16

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue #	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. 12-10 Various Water Capital Improvements	949,000.00	06/13/12	949,000.00	06/11/2015	1.000%	32,724.00	9,490.00
2. 13-10 Various Water Capital Improvements	682,550.00	06/13/13	682,550.00	06/11/2015	1.000%	-	6,825.50
3. 14-05 Various Water Capital Improvements	300,000.00	06/11/14	300,000.00	06/11/2015	1.000%	-	3,000.00
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12. Totals	1,931,550.00	xxxxxxx	1,931,550.00	xxxxxxx	xxxxxxx	32,724.00	19,315.50

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 19,315.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ 19,315.50
Add: Interest to be Accrued as of 12/31/2015	\$ 13,608.84
Required Appropriations - 2015	\$ 32,924.34

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Totals		-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.
 MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	80051-01	80051-02

AFS - CY 2014 : Township of Marlboro, Monmouth County [1328]
NOT APPLICABLE

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	50,000.00
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	50,000.00	xxxxxxxxxx
	50,000.00	50,000.00

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-05 Various Capital Improvements	770,440.00	770,440.00		
2014-06 Treatment Plant Construction	11,500,000.00	11,500,000.00		
Totals	12,270,440.00	12,270,440.00	-	-

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	923,151.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014	923,151.34	xxxxxxxxxx
	923,151.34	923,151.34