

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 40,191
 NET VALUATION TAXABLE 2016 7,180,668,100
 MUNICODE 1328

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Marlboro , County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo , am the Chief Financial Officer, License # N-0699 , of the Township of Marlboro , County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 1979 Township Drive, Marlboro, NJ 07746
 Phone Number (732) 536-0200
 Fax Number (732) 972-0852
 Email lrusso@marlboro-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2017

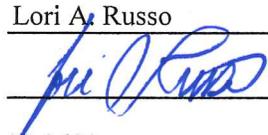
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Marlboro
Chief Financial Officer: Lori A. Russo
Signature: 
Certificate #: N-0699
Date: 1/31/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000830

Fed I.D. #

Township of Marlboro
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>9,005.57</u>	<u>227,750.53</u>	<u> </u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

1/31/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

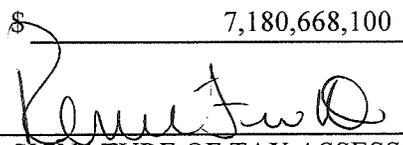
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,180,668,100 .

Monmouth County entered into the Demonstraton Pilot Program in 2013. Marlboro Township adheres to the deadlines required by the Program. Therefore, the number given is a preliminary value. Values are not certified until May 2017 through the Monmouth County Board of Taxation.


SIGNATURE OF TAX ASSESSOR

Township of Marlboro
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
ASSETS			
Cash	21,244,488.45		
Delinquent Property Tax Receivable	703,516.65		
Tax Title Liens	602,777.45		
Foreclosed Property	802,400.00		
Revenue Accounts Receivable-Court	46,160.51		
Due from Regional High School District	1,560,274.11		
Emergency Authorization - Hurricane Sandy	212,000.00		
LIABILITIES			
Due To/From NJ State - Veterans & Sr. Citizen Deductions		6,771.52	C
Appropriation Reserves		2,816,966.90	C
Encumbrances Payable		2,551,333.54	C
Due to State of NJ - Marriage Licenses		450.00	C
Accounts Payable		556,193.79	C
Prepaid Taxes		844,362.06	C
Tax Overpayments		72,160.79	C
Local School Tax Payable		4,566,124.50	C
County Taxes Payable		58,419.66	C
Due to Grant Fund		346,313.02	C
Reserve for Traffic Lights		4,785.00	C
Reserve for Insurance		5,938.61	C
Reserve for FEMA		212,000.00	C
Reserve for Liquor License		843,000.00	C
Reserve for Receivable		3,715,128.72	
Fund Balance		8,571,669.06	
TOTAL	25,171,617.17	25,171,617.17	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL:		
Cash	60,320.49	
Reserve for Animal Control		44,294.52
Reserve for Encumbrance		15,955.37
Due to State of New Jersey		70.60
OTHER TRUST FUND:		
Cash-Other Trust	3,657,092.82	
Cash-Fire Safety Trust	51,762.05	
Cash-Stormwater Management Trust	354,916.75	
Cash-Mount Laurel Trust	6,538,393.96	
Cash-UCC Trust	734,674.23	
Cash-Unemployment Trust	103,643.06	
Cash-Law Enforcement Trust I	22,468.21	
Cash-Law Enforcement Trust II	591,375.89	
Reserve for Encumbrance		2,926,221.92
Due to State of New Jersey-BOCA Fees		17,793.00
Reserve for Other Trust		3,301,059.81
Reserve for Fire Safety Trust		51,762.05
Reserve for Stormwater Management Trust		231,582.26
Reserve for Mount Laurel Trust		4,502,348.56
Reserve for UCC Trust		490,640.26
Reserve for Unemployment Trust		103,643.06
Reserve for Law Enforcement Trust I		21,216.67
Reserve for Law Enforcement Trust II		408,059.38
ESCROW TRUST:		
Cash	2,262,160.00	
Reserve for Encumbrance		20,310.79
Reserve for Escrow		2,241,849.21
OPEN SPACE TRUST:		
Cash	4,109,382.29	
Reserve for Open Space		4,017,928.51
Reserve for Encumbrance		91,453.78
TOTAL	18,486,189.75	18,486,189.75

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

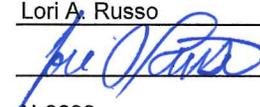
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	13,500.00
		x	25%
	(2)	\$	3,375.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	3,350.10

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lori A. Russo
 Signature: 
 Certificate #: N-0699
 Date: 1/31/17

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Court Bail Refund</u>	\$ 2,737.00	\$	\$	2,737.00
2. <u>Bid Deposits</u>	2,561.70	16,030.76	16,030.76	2,561.70
3. <u>Tree Bank</u>	219,915.90	40,880.00	12,220.00	248,575.90
4. <u>Unclaimed Monies</u>	3,664.70	1,123.71		4,788.41
5. <u>Snow Removal</u>	50,246.06	349,750.58		399,996.64
6. <u>Marlboro Knolls</u>	2,575.24			2,575.24
7. <u>Cancelled Water Escrow</u>	151,360.13			151,360.13
8. <u>Cancelled Township Es</u>	67,939.56			67,939.56
9. <u>Accumulated Absence</u>	101,000.00	101,000.00		202,000.00
10. <u>Performance</u>	31,364.64			31,364.64
11. <u>Road Opening</u>	503,722.85	3,500.00	2,500.00	504,722.85
12. <u>Tax Sale Premiums</u>	1,536,278.45	1,101,400.00	1,070,600.00	1,567,078.45
13. <u>Public Defender</u>	450.10	3,000.00	100.00	3,350.10
14. <u>Parking Adjudication</u>	4,992.00	84.00		5,076.00
15. <u>Police Evidence</u>	77.90			77.90
16. <u>Off Duty Police</u>	100,372.09	308,055.62	340,871.62	67,556.09
17. <u>911 Memorial</u>	5,000.00			5,000.00
18. <u>Reserve for Recreation l</u>	3,535.41	3,763.00	5,210.35	2,088.06
19. <u>Reserve for COAH Spe</u>	-	33,125.00	23,375.00	9,750.00
20. <u>Reserve for Third Party</u>	-	926,634.04	904,172.90	22,461.14
<u>Subtotal</u>	2,787,793.73	2,888,346.71	2,375,080.63	3,301,059.81
21. <u>Fire Safety</u>	49,640.03	2,250.00	127.98	51,762.05
22. <u>Storm Water Managemen</u>	405,743.08	127,861.00	302,021.82	231,582.26
23. <u>Mount Laurel</u>	4,568,628.15	131,168.92	197,448.51	4,502,348.56
24. <u>UCC</u>	768,292.49	1,420,749.13	1,698,401.36	490,640.26
25. <u>Unemployment</u>	125,654.99	34,821.36	56,833.29	103,643.06
26. <u>Law Enforcement</u>	45,974.62	16,488.96	41,246.91	21,216.67
27. <u>LETA II</u>	634,634.08	73,924.59	300,499.29	408,059.38
29. _____				
Totals:	\$ 9,386,361.17	4,695,610.67	4,971,659.79	\$ 9,110,312.05

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Estimated Proceeds of Bonds and Notes Authorized but Not Issued	1,091,304.10		XXXXXXXXXX	XX
Proceeds of Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	1,091,304.10	
ASSETS				
Cash	23,788,002.79			
Deferred Charges to Future Taxation-Unfunded	12,637,304.10			
Deferred Charges to Future Taxation-Funded	34,561,436.06			
Due From NJDOT	460,000.00			
Due From Monmouth County	270,485.00			
Due from NJDEP Green Acres	825,000.00			
Due from State Agricultural Development Committee	1,514,485.00			
Due from FEMA-Emergency Generator	250,000.00			
Lease Proceeds Receivable	160,000.00			
LIABILITIES				
General Serial Bonds			34,399,000.00	
Green Trust Loan Payable			162,436.06	
Bond Anticipation Notes			11,546,000.00	
Improvement Authorizations			25,617,304.04	
Reserve for Encumbrances			1,606,610.15	
Capital Improvement Fund			13,588.00	
Reserve for Debt Service			242,131.11	
Reserve for Lafayette Knolls - Recreation			11.90	
Reserve for Traffic Light - Ryan Road			35,027.37	
Reserve for Station Road Improvements			72,960.00	
Reserve for Pleasant Valley Road Improvements			6,120.63	
Reserve for Sidewalks at Tennent Road			1,723.68	
Reserve for Union Hill Improvements-Costco			95,044.90	
Reserve for Emerald Hills			42,902.91	
Fund Balance			625,852.20	
TOTALS	75,558,017.05		75,558,017.05	

Current			
Investors	Account #	429902675	26,499,939.97
Investors	Account #	429905265	122.45
Trust Accounts			
Investors	Account #	429902691	51,762.05
Investors	Account #	429902707	22,468.21
Investors	Account #	429901310	6,540,160.71
Investors	Account #	429902731	3,296,859.96
Investors	Account #	429902782	354,916.75
Investors	Account #	429902814	81,747.87
Investors	Account #	429902822	734,674.23
Investors	Account #	429904109	591,375.89
Open Space Account			
Investors	Account #	429901329	4,109,382.29
Animal Control			
Investors	Account #	429902659	60,367.89
Escrow Account			
Investors	Account #	429902683	2,225,042.19
Investors	Account #	429905977	38,616.15
General Capital			
Investors	Account #	429902667	23,866,676.63
Water Utility Operating			
Investors	Account #	429902857	5,387,252.22
TD Bank	Account #	11517	445,516.15
Water Utility Capital			
Investors	Account #	429902865	1,078,114.23
Recreation Utility Operating			
Investors	Account #	429904042	565,486.88
Investors	Account #	429904125	10,000.00
Recreation Utility Capital			
Investors	Account #	429904050	661.54
TOTAL			75,961,144.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
Green Acres Park Improvement Grant	144,477.02				144,477.02
HDSRF - DiMeo Property	11,068.00				11,068.00
HDSRF - Hospital Property	11,537.00			11,537.00	-
Body Armor Grant	16,930.97				16,930.97
2014 Bulletproof Vest Partnership	18,454.72		17,424.00		1,030.72
Highway Safety Grant	55,748.78				55,748.78
2015 Highway Safety Grant	29,744.26				29,744.26
2015 Drive Sober or Get Pulled Over (EOY)	5,000.00		5,000.00		-
2015 DDEF	5,518.74		5,518.74		-
2015 Bulletproof Vest Partnership	7,974.85				7,974.85
FY2016 Municipal Alliance	53,578.00		53,578.00		-
2016 Recycling Tonnage Grant		43,370.91	43,370.91		-
2016 Body Worn Camera Program		32,000.00	32,000.00		-
2016 Body Armor		5,873.31	5,873.31		-
FY2017 Municipal Alliance		53,578.00	7,834.94		45,743.06
2016 Drive Sober or Get Pulled Over (Labor Day)		5,000.00	5,000.00		-
2016 Click it or Ticket		5,000.00	5,000.00		-
2016 Clean Communities		106,238.66	106,238.66		-
Totals	360,032.34	251,060.88	286,838.56	11,537.00	312,717.66

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Budget Appropriations By 40A:4-87			
HDSRF-Hospital Property	9,147.18				9,147.18	-
HDSRF-DiMeo Property	11,068.00					11,068.00
Green Acres Park Improvements	127,192.47					127,192.47
Energy Efficient Grant	18,857.16				18,857.16	-
Alcohol Rehab	187.91				187.91	-
2011 Clean Communities	-			(50.00)	50.00	-
Green Team	1,289.59					1,289.59
Alcohol Rehab	647.22				647.22	-
Alcohol Rehab	1,780.78					1,780.78
2013 Recycling Tonnage	13,112.78			9,244.18		3,868.60
2013 Clean Communities	47.00			47.00		-
2013 DDEF	903.59			903.59		-
2014 Clean Communities	13,392.92			12,476.57		916.35
2014 Municipal Alliance	-			(1,500.00)		1,500.00
2013 Alcohol Ed Rehab	3,689.28					3,689.28
2014 Hazardous Discharge Site Remediation	52,979.16			(2,000.00)		54,979.16
Subtotals this Sheet ONLY	254,295.04	-	-	19,121.34	28,889.47	206,284.23

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2016
			Budget	Appropriation By 40A:4-87			
2014 DDEF	12,529.32				56.41		12,472.91
2014 Bulletproof Vest Partnership	1,030.72				1,030.72		-
2015 Recycling Tonnage	20,476.05				2,600.00		17,876.05
2015 Clean Communities	92,901.19				33,426.50		59,474.69
2015 Body Armor	6,309.40				6,309.40		-
2015 Highway Safety Grant	29,744.26				27,750.00		1,994.26
2015 Drive Sober or Get Pulled Over (EOY)	3,800.00				3,800.00		-
2015 DDEF	5,518.74						5,518.74
2015 Bulletproof Vest Partnership	7,974.85				7,974.85		-
2016 Recycling Tonnage	-		43,370.91		-		43,370.91
2016 Clean Communities	-			106,238.66			106,238.66
FY2016 Municipal Alliance	33,379.54				33,379.54		-
FY2016 Municipal Alliance Cash Match	-		49,880.56		38,336.60		11,543.96
2016 Drive Sober or Get Pulled Over (LD)	-			5,000.00	5,000.00		-
2016 Body Worn Camera Assistance	-		25,000.00		32,000.00		-
2016 Click It or Ticket	-			5,000.00	5,000.00		-
2016 Body Armor	-			5,873.31			5,873.31
Subtotals this Sheet ONLY	213,664.07		118,251.47	129,111.97	196,664.02		264,363.49

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	2,980,663.50	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	XX	32,995,620.50	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	75,124,406.00	
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid		73,538,945.00		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	4,566,124.50		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	32,995,620.50		XXXXXXXX	XX
		111,100,690.00		111,100,690.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXX	XX	-	
2016 Levy	85105-00	XXXXXXXX	XX	713,241.41	
Interest Earned		XXXXXXXX	XX		
Expenditures		713,241.41		XXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXX	XX
		713,241.41		713,241.41	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	(1,548,712.11)	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX	13,914,179.00	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX	31,517,589.00	
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid	31,529,151.00		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	(1,560,274.11)		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	13,914,179.00		XXXXXXXXXX	XX
# Must include unpaid requisitions	43,883,055.89		43,883,055.89	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	73,035.69	
2016 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	19,320,698.93	
County Library	80003-04	XXXXXXXXXX	XX	1,326,399.69	
County Health		XXXXXXXXXX	XX	389,448.97	
County Open Space Preservation		XXXXXXXXXX	XX	1,109,947.30	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	58,419.66	
Paid		22,219,530.58		XXXXXXXXXX	XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		-		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		58,419.66		XXXXXXXXXX	XX
		22,277,950.24		22,277,950.24	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2016		80003-06		XXXXXXXXXX	XX	-	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	2,929,462.17		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire taxes cancelled		24,112.17		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2016 Levy			80003-07	XXXXXXXXXX	XX	2,905,350.00	
Paid			80003-08	2,905,350.00		XXXXXXXXXX	XX
Balance December 31, 2016			80003-09	-			
				2,905,350.00		2,905,350.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	4,200,000.00		4,200,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	5,350,976.64		5,930,185.33		579,208.69	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	155,900.97		155,900.97		-	
Total Miscellaneous Revenue Anticipated 80103-	5,506,877.61		6,086,086.30		579,208.69	
Receipts from Delinquent Taxes 80104-	813,000.00		1,059,184.73		246,184.73	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	26,270,824.85		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	26,270,824.85		28,247,756.79		1,976,931.94	
	36,790,702.46		39,593,027.82		2,802,325.36	

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX	158,314,970.83	
Amount to be Raised by Taxation	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00	75,124,406.00		XXXXXXXXXX	XX
Regional School Tax 80119-00			XXXXXXXXXX	XX
Regional High School Tax 80110-00	31,517,589.00		XXXXXXXXXX	XX
County Taxes 80111-00	22,146,494.89		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00	58,419.66		XXXXXXXXXX	XX
Special District Taxes 80113-00	2,905,350.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00	713,241.41		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	XX	2,398,286.92	
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00			XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00	28,247,756.79		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX		
	160,713,257.75		160,713,257.75	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	36,634,801.49	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	155,900.97	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	36,790,702.46	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	36,790,702.46	
Add: Overexpenditures (see footnote)	80012-06	-	
Total Appropriations and Overexpenditures	80012-07	36,790,702.46	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	31,569,881.51	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,398,286.92	
Reserved	80012-10	2,816,966.90	
Total Expenditures	80012-11	36,785,135.33	
Unexpended Balances Canceled (see footnote)	80012-12	5,567.13	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	8,075,829.62	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	4,695,839.44	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	4,200,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	8,571,669.06		XXXXXXXXXX	XX
		12,771,669.06		12,771,669.06	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			21,244,488.45	
Investments	80014-07				
Sub Total				21,244,488.45	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			12,884,819.39	
Cash Surplus	80014-09			8,359,669.06	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Emergency Authorization - Hurricane Sandy		212,000.00			
Total Other Assets	80014-14			212,000.00	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15			8,571,669.06	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>155,789,350.63</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>2,929,462.17</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>414,774.12</u>
5a. Subtotal 2016 Levy		\$	<u>159,133,586.92</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>159,133,586.92</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>66,195.40</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>53,525.77</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>698,329.90</u>
In 2016 *	82122-00	\$	<u>157,395,890.93</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>220,750.00</u>
Total to Line 14	82111-00	\$	<u>158,314,970.83</u>
11. Total Credits		\$	<u>158,434,692.00</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>698,894.92</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>99.48%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>158,314,970.83</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>158,314,970.83</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	2,914.67	
2. Sr. Citizens Deductions Per Tax Billings	29,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	189,000.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	3,000.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	3,500.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	3,021.23	
9. Received in Cash from State	XXXXXXXXXX	XX	221,585.62	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	6,771.52		XXXXXXXXXX	XX
	231,021.52		231,021.52	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	29,250.00
Line 3	189,000.00
Line 4	6,000.00
Sub-Total	224,250.00
Less: Line 7	3,500.00
To Item 10, Sheet 22	220,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance December 31, 2016			XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement					
Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	34,407,536.51		XXXXXXXXXX	XX
2. Local District School Tax -					
Actual	80016-			75,124,406.00	
Estimate**	80017-	75,576,361.42		XXXXXXXXXX	XX
3. Regional School District Tax -					
Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax -					
Actual	80018-			31,517,589.00	
School Budget	80019-	32,278,713.40		XXXXXXXXXX	XX
5. County Tax					
Actual	80020-			22,204,914.55	
Estimate*	80021-	22,893,653.93		XXXXXXXXXX	XX
6. Special District Taxes					
Actual	80022-			2,905,350.00	
Estimate*	80023-	3,201,770.76		XXXXXXXXXX	XX
7. Municipal Open Space Tax					
Actual	80027-			713,241.41	
Estimate*	80028-	718,066.81		XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	169,076,102.83			
9. Less: Total Anticipated Revenues from 2017 in					
Municipal Budget (Item 5)	80024-02	10,597,346.49			
10. Cash Required from 2017 Taxes to Support					
Local Municipal Budget and Other Taxes	80024-03	158,478,756.34			
11. Amount of item 10 Divided by	98.47%	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	160,938,574.93		
<u>Analysis of Item 11:</u>					
Local District School Tax					
(Amount Shown on Line 2 Above)		75,576,361.42			
Regional School District Tax					
(Amount Shown on Line 3 Above)					
Regional High School Tax					
(Amount Shown on Line 4 Above)		32,278,713.40			
County Tax					
(Amount Shown on Line 5 Above)		22,893,653.93			
Special District Tax					
(Amount Shown on Line 6 Above)		3,201,770.76			
Municipal Open Space Tax					
(Amount Shown on Line 7 Above)		718,066.81			
Tax in Local Municipal Budget		26,270,008.61			
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget					
Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,459,818.59			
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations		34,407,536.51			
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,459,818.59			
Sub-Total		36,867,355.10			
Less: Item 9 - Total Anticipated Revenues		10,597,346.49			
Amount to be Raised by Taxation in Municipal Budget	80024-07	26,270,008.61			

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				1,559,292.25		XXXXXXXXXX	XX
A. Taxes	83102-00	1,029,103.90		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	530,188.35		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX	895.28	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes				41,991.54		XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1) 6,393.70	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 6,393.70		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,600,388.51	
8. Totals				1,607,677.49		1,607,677.49	
9. Balance Brought Down				1,600,388.51		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	1,059,184.73	
A. Taxes	83116-00	1,059,184.73		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale						XXXXXXXXXX	XX
12. 2016 Taxes Transferred to Liens				66,195.40		XXXXXXXXXX	XX
13. 2016 Taxes				698,894.92		XXXXXXXXXX	XX
14. Balance December 31, 2016				XXXXXXXXXX	XX	1,306,294.10	
A. Taxes	83121-00	703,516.65		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	602,777.45		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals							

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 66.18%

17. Item No. 14 multiplied by percentage shown above is 864,544.30 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	802,400.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	802,400.00	
		802,400.00		802,400.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	37,050,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	2,651,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	34,399,000.00		XXXXXXXXXX	XX	
		37,050,000.00		37,050,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	2,739,000.00
2017 Interest on Bonds *		80033-06	\$	1,111,957.50		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	1,111,957.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	187,672.66		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	25,236.60		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	162,436.06		XXXXXXXX	XX	
		187,672.66		187,672.66		
2017 Loan Maturities				80033-05	\$	25,743.86
2017 Interest on Loans				80033-06	\$	3,120.64
Total 2017 Debt Service for	Loan			80033-13	\$	28,864.50

LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	\$			
2017 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016		2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ _____	\$	_____
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Reimbursement of Expenditures	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	2002-21 Various Improvements	5,779.60						
2004-01 Hawkins Road Park	59,765.00						59,765.00	
2004-06 Various Improvements	439.21			1.86		441.07	-	
2004-21 Various Improvements	-			10.00		10.00	-	
2004-23 Bolling Hills	2,261.13						2,261.13	-
2005-19 Computer Operated Sign	44,449.49						44,469.22	
2005-36 Various Improvements	91,497.16			19.73		4,836.25	86,660.91	
2006-19 Various Improvements	95,035.44				5,900.00	10,848.37	78,287.07	
2007-12 Various Capital Improvements		805,689.92			17,445.36	62,033.38		726,211.18
2009-28 Various Capital Improvements	35.74				3.84	31.90		-
2010-16 Road & Building Improvements	599.16				383.04	216.12	-	
2011-02 Various Capital Improvements	224,808.91			5,334.53		102,563.40	127,580.04	
2011-04 Acquisition of Land	457,908.02	585,625.00		361,196.15	70,821.75		748,282.42	585,625.00
2011-13 Glenbrook Estates	-			862.00		862.00		-
2011-25 Taylor Road Drainage Improvements	59,896.03						59,896.03	
2012-08 Various Capital Improvements	375,400.21	36,351.88		15,159.16		594.07	389,965.30	36,351.88
2012-11 Various Capital Improvements	5,275,000.00				107,112.95		5,167,887.05	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Reimbursement of Expenditures	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2012-12 Various Capital Improvements	239,626.52				450.00		239,176.52	
2012-13 Various Capital Improvements	1,456,000.00						1,456,000.00	
2013-08 Various Capital Improvements	909,130.61	10,278.60			126,065.80	1,004.59	782,060.22	10,278.60
2014-03 Various Capital Improvements	523,922.74				272,997.24	1,748.55	249,176.95	
2014-13 Taylor Road Storm Drains	377,300.00				314,215.00		63,085.00	
2014-22 Leach Fields-Hamilton Park	720,000.00						720,000.00	
2015-02 Various Capital Improvements	681,476.88				4,546.57	1,379.42	675,550.89	
2015-09 Nolan Road Park	145,000.00						145,000.00	
2015-13 Acquisition of Police Cars	12,354.40			837.50		13,191.90		
2015-14 Improvements to Texas Road	240,000.00						240,000.00	
2016-02 Various Capital Improvements			3,341,669.00	61,929.58	2,371,206.85	701.34		1,031,690.39
2016-05 Acquisition of Police Cars			160,000.00		156,421.36			3,578.64
2016-07 Improvements to Greenwood Rd.			220,000.00				220,000.00	
2016-10 Improvements to Greenbrier Rd.			125,485.00		125,485.00			
2016-12 Acquisition of Open Space			8,500,000.00		600.00		424,400.00	8,075,000.00
2016-13 Acquisition of Open Space			1,650,000.00		600.00		1,649,400.00	
2016-14 Acquisition of Open Space			1,514,485.00		600.00		1,513,885.00	
Total	11,997,686.25	1,437,945.40	15,511,639.00	445,350.51	3,574,854.76	200,462.36	15,148,568.35	10,468,735.69

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
2016-02 Var Cap Improvements	3,341,669.00		3,174,582.00		167,087.00			
Total 80032-00	3,341,669.00		3,174,582.00		167,087.00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	500,615.12	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	125,237.08	
Appropriated to Finance Improvement Authorization	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	625,852.20		XXXXXXXXXX	XX
		625,852.20		625,852.20	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Use \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 159,133,586.92
- 2. Amount of Item 1 Collected in 2016 (*) \$ 158,314,970.83
- 3. Seventy (70) percent of Item 1 \$ 111,393,510.84

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2015 \$ _____
- 2. 4% of 2015 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2016 \$ _____
- 4. 4% of 2016 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
Cash	5,903,497.90	
Accounts Receivable	159,406.89	
Appropriation Reserves		221,822.26 C
Reserve for Encumbrances		854,564.32 C
Accrued Interest		130,495.35 C
Customer Overpayments		19,619.32 C
Reserve for Escrow		441,747.28 C
Security Deposit		25,000.00 C
Accounts Payable		143,505.39 C
Reserve for Receivable		159,406.89
Fund Balance		4,066,743.98
TOTAL	6,062,904.79	6,062,904.79
WATER CAPITAL FUND:		
Estimated Proceeds of Bonds and Notes Authorized	1,775,427.00	
Proceeds of Bonds and Notes Authorized		1,775,427.00
Cash	1,058,900.23	
Fixed Capital	33,327,933.31	
Fixed Capital Authorized and Uncompleted	24,186,196.66	
NJEIT Loan Receivable	11,252,297.00	
Reserve for Encumbrances		9,995,720.51
Improvement Authorizations		3,006,819.72
Serial Bonds Payable		13,473,000.00
NJEIT Loan Payable		17,503,769.52
Bond Anticipation Notes		-
Capital Improvement Fund		50,000.00
Reserve for Amortization		24,461,133.45
Reserve for Deferred Amortization		300,000.00
Reserve for Debt Service		71,564.00
Fund Balance		963,320.00
TOTAL	71,600,754.20	71,600,754.20
GRAND TOTAL	77,663,658.99	77,663,658.99

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 91301-	2,027,636.18		2,027,636.18		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-						
Rents 91303-	8,120,000.00		9,169,158.94		1,049,158.94	
Connection Fees	100,000.00		203,545.00		103,545.00	
Other Operating Revenues	25,000.00		45,510.42		20,510.42	
Interest on Investment	10,000.00		19,863.62		9,863.62	
Solar Renewable Energy Credits	117,000.00		195,186.00		78,186.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	10,399,636.18		11,660,900.16		1,261,263.98	
Deficit (General Budget) ** 91306-						
91307-	10,399,636.18		11,660,900.16		1,261,263.98	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations						
Adopted Budget					XXXXXX	XX
Added by N.J.S. 40A:4-87					10,399,636.18	
Emergency						
Total Appropriations					10,399,636.18	
Add: Overexpenditures (See Footnote)						
Total Appropriations and Overexpenditures					10,399,636.18	
Deduct Expenditures:						
Paid or Charged			10,177,813.92			
Reserved			221,822.26			
Surplus (General Budget) **						
Total Expenditures					10,399,636.18	
Unexpended Balance Canceled (See Footnote)					-	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	11,660,900.16		
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *	753,253.31		
Cancellation of Accounts Payable	39,730.74		
Cancellation of Accrued Interest	8,683.03		
Total Revenue Realized			12,462,567.24
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	10,177,813.92		
Reserved	221,822.26		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	10,399,636.18		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			10,399,636.18
Excess			2,062,931.06
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)	2,062,931.06		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	753,253.31		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	1,261,263.98	
Unexpended Balances of Appropriations	XXXXXXX	XX	-	
Cancellation of Accrued Interest	XXXXXXX	XX	8,683.03	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	XX	753,253.31	
Cancellation of Accounts Payable			39,730.74	
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	2,062,931.06		XXXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	2,062,931.06		2,062,931.06	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX	4,031,449.10	
Excess in Results of 2016 Operations	XXXXXXX	XX	2,062,931.06	
Amount Appropriated in 2016 Budget - Cash	2,027,636.18		XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2016	4,066,743.98		XXXXXXX	XX
	6,094,380.16		6,094,380.16	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,903,497.90
Investments		
Interfund Accounts Receivable		
Subtotal		5,903,497.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,836,753.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,066,743.98
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		4,066,743.98

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>134,042.04</u>
Increased by:		
Water Rents Levied		\$ <u>9,444,257.89</u>
Decreased by:		
Collections	\$ <u>9,396,746.27</u>	
Overpayments applied	\$ <u>22,146.77</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>9,418,893.04</u>
Balance December 31, 2016		\$ <u>159,406.89</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX	15,203,000.00		
Issued	XXXXXX	XX			
Paid	1,730,000.00		XXXXXX	XX	
Outstanding December 31, 2016	13,473,000.00		XXXXXX	XX	
	15,203,000.00		15,203,000.00		
2017 Bond Maturities - Capital Bonds					\$ 1,810,000.00
2017 Interest on Bonds *			\$ 536,317.50		

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 536,317.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 58,681.48	
Subtotal	\$ 477,636.02	
Add: Interest to be Accrued as of 12/31/2017	\$ 51,884.81	
Required Appropriation 2017		\$ 529,520.83

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date Issued	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	5,940,497.37		
Issued	XXXXXX	XX	12,095,000.00		
Paid	531,727.85		XXXXXX	XX	
Outstanding December 31, 2016	17,503,769.52		XXXXXX	XX	
	18,035,497.37		18,035,497.37		
2017 Loan Maturities					\$ 694,930.09
2017 Interest on Loans *			\$ 183,036.64		
WATER UTILITY LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 183,036.64	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 71,813.87	
Subtotal	\$ 111,222.77	
Add: Interest to be Accrued as of 12/31/2017	\$ 70,480.74	
Required Appropriation 2017		\$ 181,703.51

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	50,000.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	50,000.00		XXXXXX	XX
	50,000.00		50,000.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
2016-03 Various Cap Imp	543,920.00		543,920.00					
Total	543,920.00		543,920.00					

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	962,596.66	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	723.34	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	963,320.00		XXXXXX	XX
	963,320.00		963,320.00	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - RECREATION & SWIM UTILITY FUND
AS AT DECEMBER 31, 2016
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
RECREATION OPERATING FUND:		
Cash	571,529.80	
Due from Recreation Capital Fund	115,000.00	
Appropriation Reserves		53,318.52 C
Reserve for Encumbrances		265,243.25 C
Accounts Payable		9,502.71 C
Accrued Interest		7,233.33 C
Prepaid Membership Fees		34,061.47 C
Prepaid Participation Fees		20,936.54 C
Fund Balance		296,233.98
TOTAL	686,529.80	686,529.80
RECREATION UTILITY CAPITAL FUND:		
Estimated Proceeds of Bonds & Notes Authorized	101,828.08	
Proceeds of Bonds & Notes Authorized		101,828.08
Cash	661.54	
Due from Monmouth County Open Space Trust	250,000.00	
Fixed Capital	3,188,235.21	
Fixed Capital Authorized but Incomplete	1,260,585.32	
Due to Recreation Operating Fund		115,000.00
Improvement Authorizations		186,022.44
Reserve for Capital Outlay		30,920.62
Reserve for Amortization		2,907,992.45
Serial Bonds Payable		1,189,000.00
Bond Anticipation Notes		-
Reserve for Receivable		250,000.00
Reserve for Encumbrance		2,237.90
Fund Balance		18,308.66
TOTAL	4,801,310.15	4,801,310.15
GRAND TOTAL	5,487,839.95	5,487,839.95

SCHEDULE OF RECREATION & SWIM UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	267,453.84		267,453.84		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Recreation Programs	2,220,000.00		2,334,658.17		114,658.17	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	2,487,453.84		2,602,112.01		114,658.17	
Deficit (General Budget) ** 07						
	2,487,453.84		2,602,112.01		114,658.17	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget	2,487,453.84		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	2,487,453.84		
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	2,487,453.84		
Deduct Expenditures:			
Paid or Charged	2,434,134.32		
Reserved	53,319.52		
Surplus (General Budget) **			
Total Expenditures	2,487,453.84		
Unexpended Balance Canceled (See Footnote)		-	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

RECREATION & SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Recreation & Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,602,112.01		
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	64,397.90		
Cancellation of Accounts Payable	4,157.31		
Total Revenue Realized			2,670,667.22
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	2,434,134.32		
Reserved	53,319.52		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	2,487,453.84		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			2,487,453.84
Excess			183,213.38
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	183,213.38		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the _____ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	64,397.90		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			64,397.90

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS RECREATION & SWIM UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	114,658.17	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	64,397.90	
Cancellation of Accounts Payable			4,157.31	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	183,213.38		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	183,213.38		183,213.38	

OPERATING SURPLUS - RECREATION & SWIM UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	380,474.44	
Excess in Results of 2016 Operations	XXXXXX	XX	183,213.38	
Amount Appropriated in 2016 Budget - Cash	267,453.84		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	296,233.98		XXXXXX	XX
	563,687.82		563,687.82	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM RECREATION & SWIM UTILITY - TRIAL BALANCE)

Cash	571,529.80	
Investments		
Interfund Accounts Receivable	115,000.00	
Subtotal	686,529.80	
Deduct Cash Liabilities Marked with "C" on Trial Balance	390,295.82	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	296,233.98	
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	296,233.98	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF REC & SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016 \$ _____

SCHEDULE OF REC & SWIM LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2016 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

RECREATION & SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
RECREATION & SWIM UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$

RECREATION & SWIM UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	XX	1,264,000.00		
Issued	XXXXXX	XX			
Paid	75,000.00		XXXXXX	XX	
Outstanding December 31, 2016	1,189,000.00		XXXXXX	XX	
	1,264,000.00		1,264,000.00		
2017 Bond Maturities - Capital Bonds					\$ 85,000.00
2017 Interest on Bonds *			\$ 34,720.00		

INTEREST ON BONDS - RECREATION & SWIM UTILITY CAPITAL BONDS

2017 Interest on Bonds (*Items)	\$ 34,720.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 7,233.33	
Subtotal	\$ 27,486.67	
Add: Interest to be Accrued as of 12/31/2017	\$ 6,702.08	
Required Appropriation 2017	\$ 34,188.75	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

RECREATION & SWIM UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

