

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>40,191</u>
NET VALUATION TAXABLE 2017	<u>7,196,299,800</u>
MUNICODE	<u>1328</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS
AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE
DIVISION OF LOCAL GOVERNMENT SERVICE**

Township _____ of Marlboro County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Lori Russo
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lori Russo am the Chief Financial Officer, License #N-0699, of the Township of Marlboro, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Lori Russo</u>
Title	_____
Address	<u>1979 Township Drive</u> <u>Marlboro, NJ 07746</u>
Phone Number	_____
Email	<u>irusso@marlboro-nj.gov</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Marlboro as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Address
Phone Number
Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Marlboro</u>
Chief Financial Officer:	<u>Lori Russo</u>
Signature:	<u>Lori Russo</u>
Certificate #:	<u></u>
Date:	<u>2/21/2018</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Marlboro</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

21-6000830
 Fed I.D. #
Marlboro
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$7,391,269.14</u>	<u>\$222,107.12</u>	<u>\$0.00</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<u>Lori Russo</u>	<u>2/21/2018</u>
Signature of Chief Financial Officer	Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Marlboro, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$7,196,299,800

Renee Frotton
SIGNATURE OF TAX ASSESSOR

Marlboro
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Property Taxes Receivable	865,044.89	
Due from Regional High School District	1,076,390.11	
Revenue Accounts Receivable - Court	38,661.58	
Tax Title Liens	600,362.97	
Property Acquired by Taxes	802,400.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	3,382,859.55	0.00
Cash Liabilities		
Encumbrances Payable		1,902,599.35
Due to State of NJ - Marriage Licenses		400.00
Accounts Payable		485,055.05
Prepaid Taxes		18,184,156.99
Tax Overpayments		37,264.44
Due to Grant Fund		500,112.09
Reserve for Traffic Lights		4,725.00
Reserve for Insurance		43,979.90
Reserve for FEMA Events		853,416.90
Reserve for Liquor License		543,000.00
Appropriation Reserves		1,916,529.47
Due to State of New Jersey - Senior Citizens & Veterans Deductions		6,368.79
Local District School Tax Payable		4,927,855.50
Regional School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		64,317.97
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	29,469,781.45
Current Fund Total		
Investment in Capital Notes	5,300,000.00	
Cash	34,199,819.92	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes	46,909,799.50	
Reserve for Receivables		3,382,859.55
School Taxes Deferred		46,909,799.50
Fund Balance		10,030,038.47
Investments		
Total	89,792,478.97	89,792,478.97

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	500,112.09	
Reserve for Encumbrance		178,028.65
Cash	0.00	
Federal and State Grants Receivable	114,361.84	
Appropriated Reserves for Federal and State Grants		398,245.97
Unappropriated Reserves for Federal and State Grants		38,199.31
	614,473.93	614,473.93

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control		59,858.48
Reserve for Encumbrance		15,660.44
Due to State of NJ		16.20
Cash	75,535.12	
Deferred Charges	0.00	
Total Animal Control Fund	75,535.12	75,535.12
Trust Other Fund		
Cash - UCC	888,770.48	
Cash - Unemployment	111,282.07	
Cash - Law Enforcement	21,569.51	
Cash - Federal Law Enforcement	456,119.91	
Investment in Capital Notes	4,200,000.00	
Cash - Other Trust	172,691.37	
Cash - Fire Safety	53,823.05	
Cash - Stormwater Management	273,085.04	
Cash - Mount Laurel	6,803,199.00	
Due to State of NJ - BOCA Fees		2,070.00
Reserve for Encumbrance		3,006,621.05
Reserve for Other Trust		3,817,273.65
Reserve for Fire Safety		47,169.49
Reserve for Stormwater Management		270,833.79
Reserve for Mount Laurel		4,891,727.68
Reserve for UCC		684,160.60
Reserve for Unemployment		111,282.07
Reserve for Law Enforcement		19,444.69
Reserve for Federal Law Enforcement		389,542.22
Cash - Escrow	2,596,141.22	
Reserve for Escrow		2,336,556.41
Deferred Charges	0.00	
Total	15,576,681.65	15,576,681.65
Municipal Open Space Trust Fund		
Investment in Capital Notes	4,100,000.00	
Reserve for Open Space		4,250,833.19
Reserve for Encumbrance		13,379.61
Cash	164,212.80	
Total Municipal Open Space Trust Fund	4,264,212.80	4,264,212.80

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Fire Safety	\$51,762.05	\$3,900.00	8,492.56	\$47,169.49
Stormwater Management	\$231,582.26	\$78,918.40	39,666.87	\$270,833.79
Mount Laurel	\$4,502,348.56	\$403,215.41	13,836.29	\$4,891,727.68
Uniform Construction Code	\$490,640.26	\$1,749,782.00	1,556,261.66	\$684,160.60
Unemployment	\$103,643.06	\$35,568.39	27,929.38	\$111,282.07
Law Enforcement	\$21,216.67	\$2,059.38	3,831.36	\$19,444.69
Federal Law Enforcement	\$408,059.38	\$6,880.66	25,397.82	\$389,542.22
Court Bail Refunds	\$2,737.00	\$		\$2,737.00
Bid Deposits	\$2,561.70	\$		\$2,561.70
Tree Bank	\$248,575.90	\$13,288.00	16,805.00	\$245,058.90
Unclaimed Moneys	\$4,788.41	\$877.78		\$5,666.19
Snow Removal	\$399,996.64	\$600,000.00	264,609.90	\$735,386.74
Marlboro Knolls	\$2,575.24	\$		\$2,575.24
Cancelled Water Escrows	\$151,360.13	\$		\$151,360.13
Cancelled Township Escrows	\$67,939.56	\$		\$67,939.56
Accumulated Absence	\$202,000.00	\$403,000.00	17,235.68	\$587,764.32
Performance Bonds	\$31,364.64	\$		\$31,364.64
Road Opening	\$504,722.85	\$4,500.00	1,000.00	\$508,222.85
Tax Sale Premiums	\$1,567,078.45	\$733,800.00	1,048,600.00	\$1,252,278.45
Public Defender	\$3,350.10	\$1,450.00	2,250.00	\$2,550.10
Parking Adjudication	\$5,076.00	\$124.00		\$5,200.00
Police Evidence	\$77.90	\$		\$77.90
Off Duty Police	\$67,556.09	\$581,279.53	540,426.11	\$108,409.51
911 Memorial	\$5,000.00	\$		\$5,000.00
Recreation Donations	\$2,088.06	\$2,827.00	2,138.90	\$2,776.16
COAH Special Master	\$9,750.00	\$	7,075.00	\$2,675.00
Third Party Liens	\$22,461.14	\$111,098.98	111,524.26	\$22,035.86
Joint Insurance Fund Refunds	\$0.00	\$75,633.40		\$75,633.40
Totals	\$9,110,312.05	\$4,808,202.93	\$3,687,080.79	\$10,231,434.19

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds of Bonds & Notes Authorized but Not Issued	2,261,755.10	
Proceeds of Bonds & Notes Authorized but Not Issued		2,261,755.10
Deferred Charges to Future Taxation - Unfunded	15,861,755.10	
Deferred Charges to Future Taxation - Funded	31,494,692.20	
Due from NJDOT	460,000.00	
Due from Monmouth County	145,000.00	
Due from NJDEP Green Acres	730,685.53	
Due from State Agricultural Development	1,514,485.00	
Lease Proceeds Receivable	170,000.00	
Reserve for Encumbrance		1,804,231.72
Reserve for Debt Service		142,131.11
Reserve for Improvements to Buckley Road		35,000.00
Reserve for Traffic Light - Ryan Road		35,027.37
Reserve for Station Road Improvements		72,960.00
Reserve for Pleasant Valley Road Improvements		6,120.63
Reserve for Sidewalks at Tennent Road		1,723.68
Reserve for Union Hill Road Improvements - Costco		95,044.90
Reserve for Emerald Hills		42,902.91
Cash	10,310,192.52	
Deferred Charges	0.00	
General Capital Bonds		31,358,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		13,600,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		136,692.20
Improvement Authorizations - Funded		10,228,526.28
Improvement Authorizations - Unfunded		2,471,225.28
Capital Improvement Fund		43,877.00
Down Payments on Improvements		0.00
Capital Surplus		613,347.27
Total	62,948,565.45	62,948,565.45

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Escrow	1,520.00	2,596,737.66	2,116.44	2,596,141.22
Federal Law Trust		456,119.91		456,119.91
Unemployment Trust	22,728.04	88,554.03		111,282.07
Law Trust		21,569.51		21,569.51
Fire Safety Trust		53,823.05		53,823.05
Mount Laurel Trust		6,803,199.00		6,803,199.00
Stormwater Trust		273,085.04		273,085.04
UCC Trust	200.00	888,570.48		888,770.48
Current	4,483,706.30	33,555,050.93	3,838,937.31	34,199,819.92
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		75,535.12		75,535.12
Trust - Other	35,278.79	379,997.82	242,585.24	172,691.37
Municipal Open Space Trust Fund		164,212.80		164,212.80
Capital - General		10,310,192.52		10,310,192.52
Total	4,543,433.13	55,666,647.87	4,083,638.99	56,126,442.01

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Lori Russo Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current - Investors xxxxx2675	29,800,171.16
Current - Investors xxxxx5265	1,500.00
Current - Investors xxxxxx7690	3,753,379.77
Fire Safety - xxxxx2691	53,823.05
Law Trust - Investors xxxxx2707	21,569.51
Mount Laurel - Investors xxxxx1310	6,803,199.00
Trust Other - Investors xxxxx2731	379,997.82
Stormwater - Investors xxxxx2782	273,085.04
Unemployment - Investors xxxxx2814	88,554.03
UCC - Investors xxxxx2822	888,570.48
Federal Law - Investors xxxxx4109	456,119.91
Open Space - Investors xxxxx1329	164,212.80
Animal Control - Investors xxxxx2659	75,535.12
Escrow - Investors xxxxx2683	2,541,129.03
Escrow - Investors xxxxx5977	55,608.63
Capital - Investors xxxxx2667	10,310,192.52
Water Utility - Investors xxxxx2857	4,636,364.49
Water Utility - TD Bank xxx17	446,486.94
Water Utility Capital - Investors xxxxx2865	443,749.31
Recreation Utility - Investors xxxxx4042	442,731.64
Recreation Utility - Investors xxxxx4125	10,000.00
Recreation Utility Capital - Investors xxxxx4050	88,415.47
Total	61,734,395.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Green Acres Park Improvement Grant	144,477.02			144,477.02		0.00	
HDSRF - DiMeo Property	11,068.00					11,068.00	
Body Armor Grant	16,930.97					16,930.97	
2014 Bulletproof Vest Partnership	1,030.72					1,030.72	
2014 Highway Safety Grant	55,748.78		55,748.78			0.00	
2015 Highway Safety Grant	29,744.26		27,750.00			1,994.26	
2015 Bulletproof Vest Partnership	7,974.85		7,800.00			174.85	
FY2017 Municipal Alliance	45,743.06		45,743.06			0.00	
2017 Highway Safety Grant		21,457.68				21,457.68	
2017 Recycling Tonnage		34,807.62	34,807.62			0.00	
2016 Drive Sober or Get Pulled Over (EOY)		5,000.00	5,000.00			0.00	
2017 Green Communities		3,000.00				3,000.00	
2017 Drive Sober or Get Pulled Over (LD)		5,500.00	5,500.00			0.00	
2017 Drive Sober or Get Pulled Over (EOY)		5,500.00				5,500.00	
2017 Click it or Ticket		5,500.00	5,500.00			0.00	
2017 Distracted Driving		5,500.00	5,500.00			0.00	
2017 Bulletproof Vest Partnership		7,986.36				7,986.36	
FY2018 Municipal Alliance		53,578.00	8,359.00			45,219.00	
Total	312,717.66	147,829.66	201,708.46	144,477.02		114,361.84	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
HDSRF - DiMeo Property	11,068.00						11,068.00	
Green Acres Park Improvements	127,192.47				127,192.47		0.00	
Green Team	1,289.59						1,289.59	
Alcohol Rehab	1,780.78						1,780.78	
2013 Recycling Tonnage	3,868.60					131.40	4,000.00	Refund of Prior Year Expenditure
2013 Drunk Driving Enforcement	0.00					1,018.88	1,018.88	Refund of Prior Year Expenditure
2014 Clean Communities	916.35			916.35			0.00	
2014 Municipal Alliance	1,500.00						1,500.00	
2013 Alcohol Ed Rehab	3,689.28						3,689.28	
2014 Hazardous Discharge Site Remediation	54,979.16			34,738.00			20,241.16	
2014 Drunk Driving Enforcement	12,472.91			2,228.44			10,244.47	
2015 Recycling Tonnage	17,876.05					36,956.95	54,833.00	Refund of Prior Year Expenditure
2015 Clean Communities	59,474.69			59,474.69			0.00	
2015 Highway Traffic Safety	1,994.26			1,994.26			0.00	
2015 Drunk Driving Enforcement	5,518.74						5,518.74	
2016 Recycling Tonnage	43,370.91			55.00			43,315.91	
2016 Clean Communities	106,238.66			58,342.00			47,896.66	
FY2016 Municipal Alliance Cash Match	11,543.96					5,169.63	16,713.59	Refund of Prior Year Expenditures
2016 Body Armor	5,873.31			5,873.30			0.01	
FY2017 Municipal Alliance	32,607.26			32,607.26			0.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2017 Recycling Tonnage		34,807.62					34,807.62	
2017 Clean Communities			90,256.42				90,256.42	
2017 Green Communities			3,000.00				3,000.00	
2017 Body Armor			6,204.50				6,204.50	
2017 Highway Traffic Safety		21,457.68		21,457.68			0.00	
2016 Drive Sober or Get Pulled Over (EOY)		5,000.00		5,000.00			0.00	
2017 Drive Sober or Get Pulled Over (LD)			5,500.00	5,500.00			0.00	
2017 Drive Sober or Get Pulled Over (EOY)			5,500.00	1,320.00			4,180.00	
2017 Click it or Ticket			5,500.00	5,500.00			0.00	
2017 Distracted Driving			5,500.00	5,500.00			0.00	
2017 Bulletproof Vest Partnership			7,986.36				7,986.36	
FY2018 Municipal Alliance			53,578.00	24,877.00			28,701.00	
Total	503,254.98	61,265.30	183,025.28	265,383.98	127,192.47		398,245.97	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor			6,204.50	6,204.50			0.00	
Clean Communities			90,256.42	90,256.42			0.00	
Recycling Tonnage				38,199.31			38,199.31	
Total	0.00	0.00	96,460.92	134,660.23	0.00		38,199.31	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		4,566,124.50
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		32,995,620.50
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		74,946,312.00
Levy Calendar Year 2017		
Paid	74,584,581.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	4,927,855.50	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	32,995,620.50	
Prepaid Ending Balance		
Total	112,508,057.00	112,508,057.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		718,066.81
Added and Omitted Levy		
Interest Earned		
Expenditures	718,066.81	
Balance December 31, 2017 85046-00	0.00	
Total	718,066.81	718,066.81

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		0.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		13,914,179.00
Prepaid Beginning Balance	<i>1,560,274.11</i>	
Levy School Year July 1, 2017- June 30, 2018		32,727,300.00
Levy Calendar Year 2017		
Paid	32,243,416.00	
Balance December 31, 2017		
School Tax Payable 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	13,914,179.00	
Prepaid Ending Balance		<i>1,076,390.11</i>
Total	47,717,869.11	47,717,869.11

Amount Deferred at during year 0.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		58,419.66
2017 Levy			
General County	80003-03		19,065,070.02
County Library	80003-04		1,335,933.74
County Health			384,613.87
County Open Space Preservation			1,120,030.99
Due County for Added and Omitted Taxes	80003-05		64,317.97
Paid		21,964,068.28	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		64,317.97	
Total		22,028,386.25	22,028,386.25

Paid for Regular County Levies 21,905,648.62

Paid for Added and Omitted Taxes 58,419.66

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire Districts			2,936,203.00
Total 2017 Levy	80003-07		2,936,203.00
Paid	80003-08	2,936,203.00	
Balance December 31, 2017	80003-09	0.00	
Total		2,936,203.00	2,936,203.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	4,200,000.00	4,200,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	5,597,346.49	6,029,363.67	432,017.18
Added by NJS40A:4-87	183,025.28	183,025.28	0.00
Total Miscellaneous Revenue Anticipated 80103-	5,780,371.77	6,212,388.95	432,017.18
Receipts from Delinquent Taxes 80104-	800,000.00	721,530.80	-78,469.20
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	26,270,008.61		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	26,270,008.61	28,266,197.72	1,996,189.11
Total	37,050,380.38	39,400,117.47	2,349,737.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		159,104,226.53
Amount to be Raised by Taxation		
Local District School Tax 80109-00	74,946,312.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	32,727,300.00	
County Taxes 80111-00	21,905,648.62	
Due County for Added and Omitted Taxes 80112-00	64,317.97	
Special District Taxes 80113-00	2,936,203.00	
Municipal Open Space Tax 80120-00	718,066.81	
Reserve for Uncollected Taxes 80114-00		2,459,819.59
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	28,266,197.72	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	161,564,046.12	161,564,046.12

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
2017 Distracted Driving Grant	5,500.00	5,500.00	0.00
2017 Click it or Ticket	5,500.00	5,500.00	0.00
2017 Clean Communities	90,256.42	90,256.42	0.00
FY2018 Municipal Alliance	53,578.00	53,578.00	0.00
Green Communities Grant	3,000.00	3,000.00	0.00
2017 Body Armor Grant (State)	6,204.50	6,204.50	0.00
2017 Drive Sober or Get Pulled Over (LD)	5,500.00	5,500.00	0.00
2017 Drive Sober or Get Pulled Over (EOY)	5,500.00	5,500.00	0.00
2017 Bulletproof Vest Partnership	7,986.36	7,986.36	0.00
	183,025.28	183,025.28	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Lori A. Russo

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	36,867,355.10
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	183,025.28
Appropriated for 2017 (Budget Statement Item 9)	80012-03	37,050,380.38
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	37,050,380.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	37,050,380.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	32,656,632.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,459,819.59
Reserved	80012-10	1,916,529.47
Total Expenditures	80012-11	37,032,981.52
Unexpended Balances Canceled (see footnote)	80012-12	17,398.86

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Prior Year Tax Appeal Refunds	206,599.09	
Due from Regional School District	1,076,390.11	
Unexpended Balances of CY Budget Appropriations		17,398.86
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		432,017.18
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,996,189.11
Miscellaneous Revenue Not Anticipated		531,727.94
Sale of Municipal Assets (Credit)		6,210.49
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY	46,909,799.50	
Unexpended Balances of PY Appropriation Reserves (Credit)		2,414,576.80
Deferred School Tax Revenue: Balance December 31, CY		46,909,799.50
Prior Years Interfunds Returned in CY (Credit)		1,560,274.11
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	78,469.20	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)	17,284.55	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	5,579,651.54	
Deficit Balance		
	53,868,193.99	53,868,193.99

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
LOSAP Funds Surrendered	2,476.29
Miscellaneous Reimbursements	14,239.90
Scrap Metal Recycling	16,657.40
Mobile Home Park Rental	30,000.00
Copies	2,679.57
Fire Code Status	2,730.00
Escrow Inspection Reimbursements	25,183.35
Tax Sale Premiums Forfeited	39,500.00
Indirect UCC Costs	317,894.86
Police Outside Duty Administrative Fee	54,384.22
Miscellaneous	25,982.35
Total Amount of Miscellaneous Revenues Not Anticipated	531,727.94

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		5,579,651.54
Amount Appropriated in the CY Budget - Cash	4,200,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		8,650,386.93
Balance December 31, 2017 80014-05	10,030,038.47	
	14,230,038.47	14,230,038.47

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		34,199,819.92
Investments		5,300,000.00
Sub-Total		39,499,819.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	29,469,781.45
Cash Surplus	80014-09	10,030,038.47
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	0.00
	80014-15	10,030,038.47

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	156,622,609.74
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	2,936,203.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	463,183.48
5a.	Subtotal 2017 Levy	160,021,996.22	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	160,021,996.22
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	52,724.80
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	844,362.06
	In 2017 *	82122-00	158,049,461.73
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	210,402.74
	Total to Line 14	82111-00	159,104,226.53
11.	Total Credits		159,156,951.33
12.	Amount Outstanding December 31, 2017	83120-00	865,044.89
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.4265 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		159,104,226.53
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		159,104,226.53

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$160,021,996.22, and Item 10 shows \$159,104,226.53, the percentage represented by the cash collections would be \$159,104,226.53 / \$160,021,996.22 or 99.4265. The correct percentage to be shown as Item 13 is 99.4265%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Sr. Citizens Deductions Allowed by Tax Collector-PY	750.00	
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		6,771.52
Sr. Citizens Deductions Per Tax Billings (Debit)	30,500.00	
Veterans Deductions Per Tax Billings (Debit)	177,000.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	9,000.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		6,097.26
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		6,478.09
Received in Cash from State (Credit)		204,271.92
Balance December 31, 2017	6,368.79	
	223,618.79	223,618.79

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions

Allowed	
Line 2	30,500.00
Line 3	177,000.00
Line 4	9,000.00
Sub-Total	216,500.00
Less: Line 7	6,097.26
To Item 10	210,402.74

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Colleen Dolan

Signature of Tax Collector

2/12/2018

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax -- School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2017	1,306,294.35	
	A. Taxes 83102-00	706,973.82	
	B. Tax Title Liens 83103-00	599,320.53	
2.	Cancelled		
	A. Taxes 83105-00		11,606.76
	B. Tax Title Liens 83106-00		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes 83108-00		
	B. Tax Title Liens 83109-00		
4.	Added Taxes 83110-00	26,163.74	
5.	Added Tax Title Liens 83111-00	1,042.44	
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens 83104-00		
	B. Tax Title Liens - Transfers from Taxes 83107-00		
7.	Balance Before Cash Payments		1,321,893.77
8.	Totals	1,333,500.53	1,333,500.53
9.	Collected:		721,530.80
	A. Taxes 83116-00	721,530.80	
	B. Tax Title Liens 83117-00		
10.	Interest and Costs - 2017 Tax Sale 83118-00		
11.	2017 Taxes Transferred to Liens 83119-00		
12.	2017 Taxes 83123-00	865,044.89	
13.	Balance December 31, 2017		1,465,407.86
	A. Taxes 83121-00	865,044.89	
	B. Tax Title Liens 83122-00	600,362.97	
14.	Totals	2,186,938.66	2,186,938.66

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 54.5831

16. Item No. 14 multiplied by percentage 799,865.04 And represents the shown above is

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	802,400.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		802,400.00
	802,400.00	802,400.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	<u> </u>
Realized in 2017 Budget	<u> </u>
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
11/19/2012	Hurricane Sandy	1,060,000.00	212,000.00	212,000.00	212,000.00		0.00
Totals		1,060,000.00	212,000.00	212,000.00	212,000.00	0.00	0.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Lori A. Russo
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Lori A. Russo
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Refunded		9,515,000.00		
Outstanding January 1, CY (Credit)			34,399,000.00	
Issued (Credit)			9,213,000.00	
Paid (Debit)		2,739,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	31,358,000.00		
		43,612,000.00	43,612,000.00	
2018 Bond Maturities – General Capital Bonds			80033-05	2,795,000.00
2018 Interest on Bonds	80033-06		922,245.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds			8003-11
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 Refunding Bonds	0.00	9,213,000.00	10/5/2017	various
Total	0.00	9,213,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Issued (Credit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	0.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			162,436.06	
Issued (Credit)				
Paid (Debit)		25,743.86		
Outstanding Dec. 31,2017	80033-10	136,692.20		
		162,436.06	162,436.06	
2018 Loan Maturities			80033-11	26,261.31
2018 Interest on Loans			80033-12	2,603.19
Total 2018 Debt Service for Loan			8033-13	28,864.50

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities -- Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-09	0.00		
		0.00	0.00	
2018 Interest on Bonds	80034-10			
2018 Bond Maturities -- Serial Bonds			80034-11	
Total "Interest on Bonds -- Type 1 School Debt Service"			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT -- CURRENT FUND DEBT ONLY

Outstanding Dec. 31, 2017	2018 Interest Requirement
\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2007-12 Various Capital Improvements	34,619.00	12/9/2016	34,619.00	5/14/2018	0.00			5/14/2018
2016-02 Various Capital Improvements	2,850,756.00	12/9/2016	2,850,756.00	5/14/2018	0.00			5/14/2018
2016-12 Open Space Property Acquisition	8,075,000.00	12/9/2016	8,075,000.00	5/14/2018	0.00			5/14/2018
2017-02 Various Capital Improvements	2,639,625.00	11/14/2017	2,639,625.00	5/14/2018	0.00			5/14/2018
	13,600,000.00		13,600,000.00			0.00	0.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Equipment Lease - 2015	55,195.74	55,195.74	1,138.70
Equipment Lease - 2016	107,607.85	53,316.87	1,966.00
Equipment Lease - 2017	170,000.00	55,243.44	4,250.00
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	332,803.59	163,756.05	7,354.70

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2002-21 Various Capital Improvements	5,779.60						5,779.60	
2004-01 Hawkins Road Park	59,765.00						59,765.00	
2004-23 Bolling Hills	2,261.13						2,261.13	
2005-19 Computer Operated Sign	44,469.22						44,469.22	
2005-36 Various Capital Improvements	86,660.91						86,660.91	
2006-19 Various Capital Improvements	78,287.07				32,341.87		45,945.20	
2007-12 Various Capital Improvements		726,211.18			4,570.88			721,640.30
2011-02 Various Capital Improvements	127,580.04				8,533.79		119,046.25	
2011-04 Acquisition of Open Space	748,282.42	585,625.00			488,560.64		259,721.78	585,625.00
2011-25 Taylor Road Drainage Improvements	59,896.03				59,896.03			
2012-08 Various Capital Improvements	389,965.30	36,351.88			144,700.18		245,265.12	36,351.88
2012-11 Acquisition of Real Property	5,167,887.05				577.50		5,167,309.55	
2012-12 Replacement of Leach Field at Hamilton Park	239,176.52				2,562.00		236,614.52	
2012-13 Affordable Housing Rehabilitation Program	1,456,000.00						1,456,000.00	
2013-08 Various Capital Improvements	782,060.22	10,278.60			23,421.80		758,638.42	10,278.60
2014-03 Various Capital Improvements	249,176.95			25,000.00	115,588.24		158,588.71	
2014-13 Taylor Road Storm Drains	63,085.00				63,085.00			
2014-22 Replacement of Leach Field at Hamilton Park	720,000.00						720,000.00	
2015-02 Various Capital Improvements	675,550.89				212,227.66		463,323.23	
2015-09 Nolan Road Park	145,000.00						145,000.00	
2015-14 Improvements to Texas Road	240,000.00				240,000.00		0.00	
2015-15 Acquisition of Emergency Generator	0.00			1,000.00			1,000.00	
2016-02 Various Capital Improvements		1,031,690.39		6,520.00	558,943.57			479,266.82

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2016-05 Acquisition of Police Vehicles	3,578.64				1,425.00		2,153.64	
2016-07 Improvement to Greenwood Road	220,000.00						220,000.00	
2016-12 Acquisition of Open Space	424,400.00	8,075,000.00			8,455,801.34			43,598.66
2016-13 Acquisition of Open Space	1,649,400.00				1,649,400.00			
2016-14 Acquisition of Open Space	1,513,885.00				1,513,885.00			
2017-02 Various Capital Improvements			3,394,162.00		2,799,697.98			594,464.02
2017-04 Acquisition of Police Vehicles			170,000.00		162,766.00		7,234.00	
2017-10 Improvements to Intersection of Route 520/3			23,750.00				23,750.00	
Total	15,152,146.99	10,465,157.05	3,587,912.00	32,520.00	16,537,984.48	0.00	10,228,526.28	2,471,225.28

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			13,588.00
Received from CY Budget Appropriation * (Credit)			200,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		169,711.00	
Balance December 31, 2017	80031-05	43,877.00	
		213,588.00	213,588.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-02 Various Capital Improvements	3,394,162.00	3,224,451.00	169,711.00	
Total	3,394,162.00	3,224,451.00	169,711.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Excess Cost of Issuance of Refunding Bonds			11,245.07
Balance January 1, CY (Credit)			625,852.20
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		23,750.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	613,347.27	
		637,097.27	637,097.27

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	160,021,996.22
2. Amount of Item 1 Collected in 2017 (*)	159,104,226.53
3. Seventy (70) percent of Item 1	112,015,397.35

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO: Yes	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO: Yes	
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No	
--	--

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$64,317.97	\$64,317.97
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$4,927,855.50	\$4,927,855.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Recreation Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		12,491.18
Reserve for Encumbrance		230,960.28
Accounts Payable		20,200.00
Prepaid Membership Fees		18,754.63
Prepaid Participation Fees		27,022.00
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		6,702.08
Subtotal Cash Liabilities	0.00	316,130.17
Receivables Offset with Reserves		
Cash	517,224.78	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		201,094.61
Investments		
Total Operating Fund	517,224.78	517,224.78

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Recreation Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but Not Issued	101,828.08	
Proceeds of Bonds & Notes Authorized but Not Issued		101,828.08
Fixed Capital	3,188,235.21	
Fixed Capital Authorized and Uncompleted	1,260,585.32	
Reserve for Capital Outlay		8,974.07
Reserve for Amortization		3,242,992.45
Reserve for Encumbrance		15,936.65
Cash	88,415.47	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		1,104,000.00
Improvement Authorizations - Funded		78,642.56
Improvement Authorizations - Unfunded		68,381.61
Capital Improvement Fund		0.00
Capital Surplus		18,308.66
Total Capital Fund	4,639,064.08	4,639,064.08

Post-Closing Trial Balance
Recreation Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Recreation Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Recreation Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	285,000.00	285,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,324,200.69	2,408,170.26	83,969.57
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,609,200.69	2,693,170.26	83,969.57
Deficit (General Budget)	91306			
	91307	2,609,200.69	2,693,170.26	83,969.57

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,609,200.69
Total Appropriations	2,609,200.69
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,609,200.69

Deduct Expenditures	
Paid or Charged	2,596,709.51
Reserved	12,491.18
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,609,200.69
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation
Recreation Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,693,170.26	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	105,891.06	
Total Revenue Realized		2,799,061.32
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,609,200.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,609,200.69
Excess		189,860.63
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	189,860.63	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Recreation Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)	105,891.06	

Results of 2017 Operations – Recreation Utility

	Debit	Credit
Excess in Anticipated Revenues		83,969.57
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		105,891.06
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	189,860.63	
Operating Deficit		
Total Results of Current Year Operations	189,860.63	189,860.63

Operating Surplus– Recreation Utility

	Debit	Credit
Balance January 1, CY (Credit)		296,233.98
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		189,860.63
Amount Appropriated in CY Budget - Cash	285,000.00	
Balance December 31, 2017	201,094.61	
Total Operating Surplus	486,094.61	486,094.61

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		517,224.78
Investments		
Interfund Accounts Receivable		
Subtotal		517,224.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		316,130.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		201,094.61
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		201,094.61

**Deferred Charges
- Mandatory Charges Only -
Recreation Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Recreation UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Recreation Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,189,000.00	
Issued (Credit)			
Paid (Debit)	85,000.00		
Outstanding December 31, 2017	1,104,000.00		
	1,189,000.00	1,189,000.00	
2018 Bond Maturities – Assessment Bonds			75,000.00
2018 Interest on Bonds		32,170.00	

Interest on Bonds – Recreation Utility Budget

2018 Interest on Bonds (*Items)	32,170.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	6,702.08	
Subtotal	25,467.92	
Add: Interest to be Accrued as of 12/31/2018	6,077.08	
Required Appropriation 2018		31,545.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Recreation UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans – Recreation Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Recreation UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2005-37 Various Swim Club Improvements		6,283.73						6,283.73
2012-09 Various Swim Club Improvements	77,144.56	19,475.00			1,861.00		75,283.56	19,475.00
2013-09 Recreation & Swim Club Improvements	15,228.46	21,085.00			29,637.27			6,676.19
2014-04 Recreation & Swim Club Improvements		43,446.69			7,500.00			35,946.69
2015-08 Marlboro Country Park	3,359.00						3,359.00	
Total	95,732.02	90,290.42	0.00		38,998.27	0.00	78,642.56	68,381.61

Recreation Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Recreation Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Recreation Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		18,308.66
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	18,308.66	
	18,308.66	18,308.66

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		824,781.44
Customer Overpayments		25,047.78
Reserve for Escrow		442,309.67
Accounts Payable		45,000.00
Appropriation Reserves		1,032,102.45
Accrued Interest on Bonds, Loans and Notes		122,544.70
Subtotal Cash Liabilities	0.00	2,491,786.04
Receivables Offset with Reserves		
Cash	5,504,833.19	
Fund Balance		3,013,047.15
Investments		
Consumer Accounts Receivable	175,207.41	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		175,207.41
Total Operating Fund	5,680,040.60	5,680,040.60

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Proceeds of Bonds and Notes Authorized	3,341,051.25	
Proceeds of Bonds and Notes Authorized		3,341,051.25
Fixed Capital	33,942,183.31	
Fixed Capital Authorized and Uncompleted	23,571,946.66	
NJEIT Loan Receivable	3,717,286.00	
Reserve for Encumbrances		3,889,441.32
Reserve for Amortization		25,408,439.29
Reserve for Deferred Amortization		300,000.00
Reserve for Debt Service		71,564.00
Cash	143,749.31	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		11,650,000.00
Improvement Authorizations - Funded		227,111.19
Improvement Authorizations - Unfunded		2,378,598.95
Capital Improvement Fund		50,000.00
Capital Surplus		663,911.85
NJEIT Loan		16,736,098.68
Total Capital Fund	64,716,216.53	64,716,216.53

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	2,366,737.74	2,366,737.74	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	8,120,000.00	8,621,918.54	501,918.54
Miscellaneous Revenue Anticipated	91304	535,000.00	874,550.65	339,550.65
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		0.00	0.00	0.00
Subtotal		11,021,737.74	11,863,206.93	841,469.19
Deficit (General Budget)	91306			
	91307	11,021,737.74	11,863,206.93	841,469.19

Statement of Budget Appropriations

Appropriations	
Adopted Budget	11,021,737.74
Total Appropriations	11,021,737.74
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	11,021,737.74

Deduct Expenditures	
Paid or Charged	9,972,389.72
Reserved	1,032,102.45
Surplus	
Total Surplus	
Total Expenditure & Surplus	11,004,492.17
Unexpended Balance Cancelled	17,245.57

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	11,863,206.93	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	285,845.76	
Cancel Accounts Payable	46,597.83	
Total Revenue Realized		12,195,650.52
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,004,492.17	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,004,492.17
Excess		1,191,158.35
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,191,158.35	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		285,845.76

Results of 2017 Operations – Water Utility

	Debit	Credit
Cancel Accounts Payable		46,597.83
Excess in Anticipated Revenues		841,469.19
Unexpended Balances of Appropriations		17,245.57
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		285,845.76
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	1,191,158.35	
Operating Deficit		
Total Results of Current Year Operations	1,191,158.35	1,191,158.35

Operating Surplus– Water Utility

	Debit	Credit
Opening Balance		4,188,626.54
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		1,191,158.35
Amount Appropriated in CY Budget - Cash	2,366,737.74	
Balance December 31, 2017	3,013,047.15	
Total Operating Surplus	5,379,784.89	5,379,784.89

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,491,786.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-2,491,786.04
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-2,491,786.04

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$159,406.89
Increased by:		
Rents Levied		\$8,960,240.29
Decreased by:		
Collections	\$8,924,820.45	
Overpayments applied	19,619.32	
Transfer to Utility Lien		
Other	\$	
		\$8,944,439.77
Balance December 31, 2017		\$175,207.41

Schedule of Water Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017			
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Refunded	480,000.00		
Outstanding January 1, CY (Credit)		13,473,000.00	
Issued (Credit)		467,000.00	
Paid (Debit)	1,810,000.00		
Outstanding December 31, 2017	11,650,000.00		
	13,940,000.00	13,940,000.00	
2018 Bond Maturities – Assessment Bonds			1,890,000.00
2018 Interest on Bonds		458,937.50	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	458,937.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	51,884.81	
Subtotal	407,052.69	
Add: Interest to be Accrued as of 12/31/2018	43,670.02	
Required Appropriation 2018		450,722.71

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 Refunding Bonds	0.00	467,000.00	10/5/2017	various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017
NJEIT Loan	17,503,769.52		689,930.09	Cancelled	77,740.75		16,736,098.68

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	169,153.76	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	70,659.89	
Subtotal	98,493.87	
Add: Interest to be Accrued as of 12/31/2018	78,874.68	
Required Appropriation 2018		177,368.55

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST. ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2009-46 Authority Authorization- Facility Imps	24,623.00				1,600.00		23,023.00	
2010-17 Various Capital Improvements	10,942.76						11,247.01	
2011-03 Various Capital Improvements	52,450.00	50.00			52,500.00			
2011-12 Acquisition of Land & Related Imps	32,295.12						32,295.12	
2012-10 Various Capital Improvements							670.59	
2012-26 Tennent Road Treatment Plant	253,841.85	845,307.00			365,711.62	103,654.00		629,783.23
2013-10 Various Capital Improvements	2,131.38						2,690.79	
2014-05 Various Capital Improvements	13,570.90	38,440.00			33,125.00			18,885.90
2014-06 Treatment Plant Construction		1,304,356.57			295,784.07			1,008,572.50
2015-03 Various Capital Improvements	157,184.68	42,760.00					157,184.68	42,760.00
2016-03 Various Capital Improvements		228,866.46			10,630.00			218,236.46
2017-03 Various Capital Improvements			1,643,365.00		1,308,004.14			460,360.86
Total	547,039.69	2,459,780.03	1,643,365.00		2,067,354.83	103,654.00	227,111.19	2,378,598.95

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017 (Credit)		50,000.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	50,000.00	
	50,000.00	50,000.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017		

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-03 Various Capital Imp	1,643,365.00	1,643,365.00		
	1,643,365.00	1,643,365.00	0.00	0.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
2017 Refunding Bonds - Return of Excess Cost of Issuance		591.85
Balance January 1, 2017 (Credit)		963,320.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	300,000.00	
Balance December 31, 2017	663,911.85	
	963,911.85	963,911.85

